

C_S4CFI_2504 certification training: SAP Certified Associate - Implementation Consultant - SAP S/4HANA Cloud Public Edition, Financial Accounting & C_S4CFI_2504 study guide



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SAP C_S4CFI_2504 Exam Syllabus Topics:

Topic	Details
Topic 1	• Data Migration and Business Process Testing: This domain measures the skills of SAP Application Consultants and focuses on transferring data to SAP and testing processes to ensure system readiness.
Topic 2	• Implementing with a Cloud Mindset, Building the Team, and Conducting Fit-to-Standard Workshops: This section measures the skills of SAP Project Managers and introduces the principles of cloud implementation, team roles, and Fit-to-Standard workshop execution.
Topic 3	• System Landscapes and Identity Access Management: This section of the exam measures the skills of SAP Implementation Consultants and covers the setup of system environments and the management of user identities and access permissions.
Topic 4	• Record-to-Report: This exam section measures the skills of SAP Application Consultants and focuses on the end-to-end financial reporting cycle, from data recording to final reports.
Topic 5	• Configuration and the SAP Fiori Launchpad: This section focuses on Fiori Professionals and deals with basic system configuration and navigating the SAP Fiori Launchpad interface.
Topic 6	• Receivables Management: This section covers managing customer invoices, incoming payments, and credit processes.

>> C_S4CFI_2504 Sample Questions Answers <<

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SAP Certified Associate - Implementation Consultant - SAP S/4HANA Cloud Public Edition, Financial Accounting Sample Questions (Q32-Q37):

NEW QUESTION # 32

Which of the following are steps in an automated payment run process?

Note: There are 3 correct answers to this question.

- A. Schedule invoice run
- **B. Maintain parameters**
- C. Upload bank statement
- **D. Schedule payment run**
- **E. Schedule propose run**

Answer: B,D,E

Explanation:

Comprehensive and Detailed in Depth Explanation:

The automated payment run (e.g., "Schedule Payment" app) follows a structured process.

B: Correct. Parameters (e.g., payment methods) are maintained first.

D: Correct. Scheduling the payment run executes it.

E: Correct. Proposal run is scheduled to preview payments.

A, C: Incorrect. These are unrelated to the payment run process.

NEW QUESTION # 33

What are the restrictions when posting general journal entries to special periods?

Note: There are 2 correct answers to this question.

- **A. You must manually enter the specific special period you are posting to**
- B. You must use the document type YE (year-end)
- **C. You must only post to balance sheet accounts**
- D. You must specify a posting date in the last period of the fiscal year

Answer: A,C

Explanation:

Comprehensive and Detailed in Depth Explanation:

Special periods in SAP S/4HANA Cloud (e.g., 13-16) have posting restrictions.

B: Correct. The special period must be explicitly specified.

C: Correct. Only balance sheet accounts are typically allowed for adjustments.

A, D: Incorrect. Document type YE and last period date are not mandatory.

NEW QUESTION # 34

What are some characteristics of the SAP S/4HANA Migration Cockpit?

Note: There are 2 correct answers to this question.

- A. Extensibility using the Legacy System Migration Workbench
- B. Combining the local and remote schema approaches into one migration object
- **C. Guidance and simulation of the migration process**
- **D. Mapping source values to SAP S/4HANA target values**

Answer: C,D

Explanation:

Comprehensive and Detailed in Depth Explanation:

The SAP S/4HANA Migration Cockpit is a standard tool for migrating data into SAP S/4HANA Cloud, offering specific features tailored to its cloud architecture.

Option A (Mapping source values to SAP S/4HANA target values): Correct. A core feature of the Migration Cockpit is its ability to map legacy system data (source) to SAP S/4HANA structures (target), using predefined templates or custom mappings to ensure data compatibility.

Option D (Guidance and simulation of the migration process): Correct. The Cockpit provides step-by-step guidance and a simulation mode to validate data before final migration, reducing errors and ensuring accuracy.

Option B (Extensibility using the Legacy System Migration Workbench): Incorrect. The Legacy System Migration Workbench (LSMW) is a legacy tool for on-premise systems and is not supported in SAP S/4HANA Cloud Public Edition. The Migration Cockpit replaces it.

Option C (Combining the local and remote schema approaches into one migration object): Incorrect. The Migration Cockpit uses distinct approaches (e.g., file-based or staging tables), but these are not combined into a single object; they are separate methods.

NEW QUESTION # 35

Which dimension do you use to produce external financial statements based on cost-of-sales accounting?

- A. Segment
- B. Market segment
- C. Functional area
- D. Profit center

Answer: C

Explanation:

Comprehensive and Detailed in Depth Explanation:

Cost-of-sales accounting in SAP S/4HANA Cloud uses functional areas for P&L reporting.

* A: Correct. Links costs to functions (e.g., production, sales).

References: SAP Help Portal - "Cost-of-Sales Accounting."

NEW QUESTION # 36

You have started a project that requires help from external workers to submit their hours worked weekly. The manager responsible for this workspace approves the reported times irregularly. This causes the accountants to have to track multiple sources and make manual calculations as they must show the expected expense even for unapproved submissions. Which process automated by SAP S/4HANA system can support the accounting department?

- A. Purchase order deferrals
- B. Purchase order accruals
- C. Service entry sheet accruals
- D. Service entry sheet deferrals

Answer: C

Explanation:

Comprehensive and Detailed in Depth Explanation:

Service entry sheet accruals automate expense recognition for unapproved submissions.

* C: Correct. Tracks service hours and accrues costs automatically.

References: SAP Help Portal - "Service Entry Sheet Accruals."

NEW QUESTION # 37

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