

# **C\_TS4FI\_2023 Exam Preparation: SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting & C\_TS4FI\_2023 Practice Labs**



**SAP CERTIFICATION**

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## **SAP C\_TS4FI\_2023 Exam Syllabus Topics:**

<b>Topic</b>	<b>Details</b>
Topic 1	<ul style="list-style-type: none"><li>Organizational Assignments and Process Integration: It focuses on managing organizational units, currencies, validations, document types, and number ranges. It also involves utilizing reporting tools and configuring substitutions.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Managing Clean Core: It explores clean core principles in ERP systems to maximize business process agility, reduce adaptation efforts, and accelerate innovation within the organization.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Overview and Deployment of SAP S</li><li>4HANA: The topic gives an overview of SAP HANA architecture. Moreover, it describes the scope and deployment options of SAP S</li><li>4HANA.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Financial Closing: This topic covers performing month and year-end closing tasks in Financial Accounting. It involves monitoring closing operations using the Financial Closing Cockpit, managing accruals, and handling posting periods.</li></ul>

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### SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q38-Q43):

#### NEW QUESTION # 38

You have made an agreement with a customer to guarantee an amount of EUR 10000. What is the result of recording this guarantee in SAP S/4HANA?

- A. One noted item
- B. Two noted items
- C. Two statistical line items
- D. One statistical line item

**Answer: C**

#### NEW QUESTION # 39

How does the system determine the relevant accounting principle when performing foreign currency valuation?

- A. Via the valuation area
- B. Via the valuation class
- C. Via the valuation type
- D. Via the valuation method

**Answer: A**

#### NEW QUESTION # 40

What account types can you use to classify general ledger accounts in SAP S/4HANA?

There are 3 correct answers to this question.

- A. Reconciliation accounts
- B. Secondary costs
- C. Field status group
- D. Balance sheet
- E. Non-operating expense or income

**Answer: B,D,E**

#### NEW QUESTION # 41

You post an incoming payment from a customer with a residual item for a payment difference.

What are the consequences?

Note: There are 2 correct answers to this question.

- A. The residual item becomes a new receivable.
- B. The original document and the payment are cleared.
- C. The residual item is written off to a cost account.
- D. Both the original open item and the residual item remain on the account as open items.

**Answer: A,B**

**NEW QUESTION # 42**

Which physical inventory methods are available in SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Standard inventory method
- B. Actual inventory method
- C. **Continuous inventory method**
- D. **Periodic inventory method**
- E. **Cycle counting method**

**Answer: C,D,E**

Explanation:

In SAP S/4HANA, physical inventory methods are used to verify the accuracy of stock quantities recorded in the system by comparing them with actual physical counts. These methods help organizations maintain accurate inventory records and comply with financial and operational requirements. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

B. Continuous inventory method

\* Correct : The continuous inventory method allows organizations to perform physical inventory counts on an ongoing basis without interrupting daily operations. This method is particularly useful for high-value or critical items that require frequent verification. Inventory can be counted at any time, and discrepancies are resolved immediately.

\* Reference : According to SAP documentation, the continuous inventory method supports regular and ad-hoc inventory checks, ensuring up-to-date stock accuracy.

C. Periodic inventory method

\* Correct : The periodic inventory method involves performing a physical count of all inventory items at specific intervals (e.g., monthly, quarterly, or annually). This method is typically used for compliance with legal or financial reporting requirements. It ensures a comprehensive review of inventory balances at defined points in time.

\* Reference : SAP documentation highlights that the periodic inventory method is widely used for year- end closing or regulatory audits.

E. Cycle counting method

\* Correct : The cycle counting method divides inventory into categories (e.g., based on value or turnover rate) and schedules counts for different categories throughout the year. This method minimizes disruption to operations and ensures that all items are counted at least once annually. It is commonly used in warehouses with large inventories.

\* Reference : SAP supports cycle counting as an efficient way to maintain inventory accuracy without requiring a full shutdown for physical counts.

A. Standard inventory method

\* Incorrect : The term "standard inventory method" is not a recognized physical inventory method in SAP S/4HANA. Instead, SAP provides specific methods such as continuous, periodic, and cycle counting. This option is not valid.

\* Reference : SAP does not define a "standard inventory method" as part of its inventory management processes.

D. Actual inventory method

\* Incorrect : The term "actual inventory method" is not a recognized physical inventory method in SAP S/4HANA. While "actual inventory" refers to the physical stock on hand, it does not describe a specific method for conducting physical counts. This option is not valid.

\* Reference : SAP focuses on specific inventory methods like continuous, periodic, and cycle counting rather than generic terms like "actual inventory method." Key References to SAP S/4HANA Documentation:

\* SAP S/4HANA Inventory Management : Explains the available physical inventory methods, including continuous, periodic, and cycle counting.

\* SAP Help Portal - Physical Inventory Process : Provides detailed guidance on configuring and executing physical inventory methods in SAP S/4HANA.

\* Cycle Counting in SAP S/4HANA : Describes how cycle counting is used to maintain inventory accuracy without disrupting operations.

\* Periodic Inventory Process : Highlights the use of periodic inventory for comprehensive stock verification at specific intervals.

**NEW QUESTION # 43**

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by the volume of material they need to learn and lose sight of their goals. Thus, our SAP C\_TS4FI\_2023 Real Exam Questions in three formats provide you with the clear cut C\_TS4FI\_2023 preparation materials and defined goals to comprehensively prepare in the shortest possible time.

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