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SAVE International Value Methodology Associate Sample Questions (Q41-Q46):

NEW QUESTION # 41

Which is the correct order of steps in establishing evaluation criteria?

- A. Define criteria, identify context, determine importance, determine range/scale
- B. Define criteria, identify context, determine range/scale, determine importance

- C. Identify context, define criteria, determine range/scale, determine importance
- **D. Identify context, define criteria, determine importance, determine range/scale**

Answer: D

Explanation:

The Evaluation Phase of the Value Methodology (VM) Job Plan involves assessing ideas using established criteria, as taught in the VMF 1 course (Core Competency #7: Evaluation and Selection of Alternatives).

According to SAVE International's Value Methodology Standard, "establishing evaluation criteria follows a logical sequence: first, identify the context of the study (e.g., project goals, constraints); then define the criteria (e.g., cost, performance, risk); next, determine the importance of each criterion (e.g., weighting, as noted in Question 11); and finally, determine the range or scale for measurement (e.g., 1-5 scale for scoring)." This process ensures that criteria are relevant, prioritized, and measurable, enabling systematic evaluation (e.

g., using coarse-medium-fine filters, as in Question 33).

* Identify context: Understand the study's goals and constraints (e.g., budget limits).

* Define criteria: List specific criteria (e.g., cost savings, quality).

* Determine importance: Assign weights to criteria (e.g., cost is 40% of the score).

* Determine range/scale: Set a measurement scale (e.g., 1-10 for each criterion).

* Option A (Identify context, define criteria, determine importance, determine range/scale) is correct, as it follows the logical sequence for establishing evaluation criteria.

* Option B (Identify context, define criteria, determine range/scale, determine importance) is incorrect because determining importance (weighting) should precede setting the range/scale to ensure the scale reflects the criteria's relative importance.

* Option C (Define criteria, identify context, determine range/scale, determine importance) is incorrect because the context must be identified first to ensure criteria are relevant.

* Option D (Define criteria, identify context, determine importance, determine range/scale) is incorrect because defining criteria before identifying the context risks missing the study's specific needs.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the steps for establishing evaluation criteria in the Evaluation Phase.

SAVE International, VMF 1 Core Competency #7 (Evaluation and Selection of Alternatives), emphasizing the sequence for setting evaluation criteria (consistent with Question 33).

NEW QUESTION # 42

The Value Methodology is:

- A. A cost reduction exercise to improve value.
- **B. A step-by-step design review to improve value.**
- C. An eight-phase process to improve value.
- D. A suggestion program to improve value.

Answer: B

Explanation:

Value Methodology (VM), as defined by SAVE International in the Value Methodology Fundamentals 1 (VMF 1) course, is a systematic, step-by-step approach to improve the value of a project, product, or process by optimizing the function-to-cost ratio. According to SAVE International's Value Methodology Standard, VM is described as "a systematic and structured approach for improving projects, products, and processes...

to achieve the optimum balance between function, performance, quality, safety, and cost." The VM Job Plan, a core component of VM, involves a step-by-step process (six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation) that can be likened to a design review because it evaluates and enhances the design or process to improve value.

* Option A (suggestion program) is incorrect because VM is not merely about collecting suggestions; it is a structured methodology with defined phases and tools like function analysis.

* Option B (cost reduction exercise) is incorrect because VM focuses on improving value, not just reducing costs-cost reduction may occur, but only if it does not compromise essential functions.

* Option C (step-by-step design review) aligns with VM's systematic nature, as the Job Plan reviews and improves designs or processes through structured phases, making it the best fit.

* Option D (eight-phase process) is incorrect because the VM Job Plan has six phases, not eight, as established in SAVE International's standards.

NEW QUESTION # 43

What is the correct sequence of the last four phases of the Value Methodology Job Plan?

- A. Evaluation, Development, Implementation, and Presentation
- B. Development, Evaluation, Presentation, and Implementation
- **C. Evaluation, Development, Presentation, and Implementation**
- D. Development, Presentation, Evaluation, and Implementation

Answer: C

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, consists of six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation. This was established in Question 1, where the VM Job Plan was confirmed to have six phases. The last four phases, therefore, are: Creative, Evaluation, Development, and Presentation.

However, the options include "Implementation," which is not a formal phase in the standard VM Job Plan but is often considered a post-study activity (e.g., in the post-study phase, where recommendations are implemented). For the purposes of the VMA exam, which focuses on the VMF 1 curriculum, Implementation is sometimes treated as an extension of the Presentation Phase, where the team ensures stakeholder buy-in and facilitates the transition to implementation.

Thus, the correct sequence of the last four phases, interpreting Implementation as the post-Presentation activity, is:

- * Creative(third phase, but the first of the last four).
- * Evaluation(fourth phase): Assess ideas for feasibility and value improvement.
- * Development(fifth phase): Refine selected ideas into actionable proposals.
- * Presentation(sixth phase): Present recommendations to stakeholders for approval and implementation.
- * Implementation: Follows Presentation as a post-study activity to execute the recommendations.
- * Option A (Development, Presentation, Evaluation, and Implementation) is incorrect because Evaluation must precede Development-ideas are evaluated before being developed into proposals.
- * Option B (Evaluation, Development, Presentation, and Implementation) is correct, as it follows the VM Job Plan's sequence and includes Implementation as the post-study step.
- * Option C (Evaluation, Development, Implementation, and Presentation) is incorrect because Presentation (delivering recommendations) must occur before Implementation.
- * Option D (Development, Evaluation, Presentation, and Implementation) is incorrect because Development cannot precede Evaluation in the VM Job Plan.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the six phases of the VM Job Plan.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), outlining the sequence of phases, with Implementation as a post-study activity.

NEW QUESTION # 44

The VM is defined by SAVE International as a:

- A. Sequential process
- B. Structured process
- C. Specialized process
- **D. Systematic process**

Answer: D

Explanation:

Value Methodology (VM) is defined by SAVE International in its Value Methodology Standard as "a systematic process that uses a structured Job Plan to improve the value of projects, products, or processes by analyzing their functions and identifying opportunities to achieve required functions at the lowest total cost without compromising quality or performance." The term "systematic" emphasizes the methodical, disciplined approach of VM, which follows a defined sequence of phases (the VM Job Plan) and uses specific tools like Function Analysis and cost modeling to ensure consistency and effectiveness.

* Option A (Structured process) is partially correct, as VM is structured, but "systematic" is the precise term used by SAVE International to describe the methodology's comprehensive and methodical nature.

* Option B (Specialized process) is incorrect because VM is a general methodology applicable across industries, not limited to a specific domain.

* Option C (Systematic process) is correct, directly matching SAVE International's definition of VM.

* Option D (Sequential process) is incorrect because, while the VM Job Plan is sequential, the definition of VM focuses on its systematic nature, not just the sequence.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, defining VM as a systematic process.

SAVE International, "Value Methodology Associate (VMA) Certification," <https://www.value-eng.org/page/VMA>, referencing VMF 1 Core Competency #1 (Value Methodology Overview).

NEW QUESTION # 45

In which phase does one work to obtain a thorough understanding of the subject of the VM study?

- **A. Information Phase**
- B. Creativity Phase
- C. Evaluation Phase
- D. Presentation Phase

Answer: A

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, consists of six phases, starting with the Information Phase. According to VMF 1 Core Competency #3 (Value Methodology Job Plan), the Information Phase is where the VM team works to

"obtain a thorough understanding of the subject of the study by gathering and analyzing data on project scope, costs, constraints, objectives, and stakeholder needs." This phase involves collecting all relevant information-such as drawings, specifications, cost data, and performance requirements-to establish a baseline for the study, ensuring the team fully understands the project before proceeding to function analysis.

* Option A (Information Phase) is correct, as it is explicitly defined as the phase for gaining a thorough understanding of the VM study's subject.

* Option B (Creativity Phase) is incorrect because this phase focuses on generating ideas, not gathering information.

* Option C (Evaluation Phase) is incorrect because this phase involves assessing ideas, which occurs after the subject is already understood.

* Option D (Presentation Phase) is incorrect because this phase involves communicating recommendations, not studying the subject.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Information Phase in the VM Job Plan.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing the role of the Information Phase in understanding the study subject.

NEW QUESTION # 46

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