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## Free PDF Quiz 2026 CIPS L4M4: Trustable Passing Ethical and Responsible Sourcing Score

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## CIPS Ethical and Responsible Sourcing Sample Questions (Q46-Q51):

#### NEW QUESTION # 46

Azram, a facilities category buyer for UK police, is sourcing uniforms internationally. Concerned about exchange rate risk, how can Azram remove this risk?

- A. Evaluate international supplier's financial accounts
- B. Carry out a competitive tender exercise process
- C. Request to use the exchange rate applicable at time of delivery
- **D. Ask suppliers to quote in GBP Sterling**

**Answer: D**

Explanation:

Exchange rate fluctuations can significantly affect the cost of international contracts. The most direct way to eliminate this risk is to agree prices in the buyer's home currency (GBP Sterling). This passes the risk to the supplier, who must manage currency exposures through hedging or local arrangements. Using the exchange rate at delivery (C) retains exposure for the buyer, while financial analysis (A) and competitive tendering (B) don't address exchange risk. Responsible sourcing requires buyers to consider financial risk-sharing mechanisms as part of contract negotiations.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - managing exchange rate risk in international sourcing.

#### NEW QUESTION # 47

A buyer for a large manufacturing organisation is assessing a sole supplier tender opportunity. The buyer is finding it challenging to differentiate the proposals on unit purchase price. Are there any added values that the procurement manager can use to leverage the sole supplier proposal?

- A. Yes, but only if the buyer decides to re-start the tender opportunity
- **B. Yes, the buyer can negotiate on aspects such as after-sales service**
- C. No, the buyer must make the decision based on the existing information
- D. No, because a buyer has no leverage over a sole supplier

**Answer: B**

Explanation:

In cases where price differentiation is minimal, negotiating on added-value services like after-sales support can offer additional benefits. This aligns with responsible sourcing by focusing on long-term value and fostering a cooperative relationship with the supplier.

#### NEW QUESTION # 48

Amnesty International, Oxfam and CIPS are examples of what type of organisation?

- A. limited liability
- B. public limited companies
- **C. not-for-profit**
- D. partnerships

**Answer: C**

Explanation:

These are 'not-for-profit' organisations. You don't need to know much on not-for-profit procurement for this exam. Just that procurement can be regulated in this sector by bodies such as Charities Commission.

#### NEW QUESTION # 49

It is good practice for the procuring organisation's auditors to undertake the following upon completion of a supplier's audit. Select the TWO that apply.

- A. Report non-compliance to police and have the supplier arrested for lapses
- B. Do nothing, after all, this is a known supplier incapable of serious breaches
- C. Call for a meeting with colleagues and share confidential details of the audit
- **D. Inform the supplier of any non-conformances and improvement opportunities**

- E. Prepare an audit report that may be shared with the supplier in advance

**Answer: D,E**

Explanation:

Informing suppliers of non-conformances and improvement opportunities supports responsible sourcing by promoting continuous improvement. Preparing a report for supplier review also aligns with transparency and collaborative improvement, integral to ethical sourcing standards.

#### NEW QUESTION # 50

The bill of lading is one of the main documents associated with sea freight within international sourcing.

Which of the following statements represent some of the uses of the bill of lading? Select TWO that apply.

- A. It provides evidence of the country of origin of the goods
- B. It provides evidence of the title of ownership of the goods
- C. It provides evidence guaranteeing the use of Incoterms on the goods
- D. It provides evidence that the goods are fully insured in transit
- E. It provides evidence of the contract of carriage for the goods

**Answer: B,E**

Explanation:

The bill of lading serves as both a receipt of goods and a document of title, which means it confirms the contract of carriage and can transfer ownership. Responsible sourcing in international trade requires precise documentation, which is why the bill of lading is critical in verifying both carriage and title.

#### NEW QUESTION # 51

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