

CBCP-002 Actual Real Questions & CBCP-002 Test Guide & CBCP-002 Exam Quiz

REAL ESTATE 2024 EXAM QUESTIONS WITH CORRECT ANSWERS GRADED A+

A fee simple absolute estate would be best defined as Answer- The highest interest a person can have in real property

Of the following, which define a fee simple estate Answer- The most interest one can hold in land

An estate is granted to "A" for the life of "X". "A" dies while "X" is still living the estate is Answer- Vests in the heirs or devisees of "A"

Tyson owns a store building which he leased to Crown for seven years. Crown's estate in store building is Answer- Personal Property, Estate for years, A chattel real

An instrument which usually transfer possession of real property, but does not transfer ownership is Answer- A sublease

Which of the following is considered to be real property Answer- A bearing wall in a single-family house

Personal Property can never Answer- Become real property, Be hypothecated, Be alienated

Jones conveyed his ranch to Brown using a land contract. The ranch was serviced by a mutual water company, and Jones was a stockholder in the company. The stock which Jones owned was appurtenant to the land. Does Brown have to enter into a separate contract for the stock of the mutual water company: Answer- No, because the stock was appurtenant to the land and therefore part of the real property and part of the land contract.

The law permits a real estate licensee to act as an agent in the sale of some mobile homes. All of the following acts are grounds for discipline by the Real Estate Commissioner against a real estate salesperson's license, except: Answer- Selling, as agent, a mobile home which is greater than 8 feet in width and 40 feet in length;

Which of the following is always required in joint tenancy ownership of real property: Answer- Equal shares of interest in the property by each of the joint tenants;

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The CBCP certification exam caters to individuals who work in continuity planning, disaster recovery, and risk management. This includes business continuity managers, IT managers, crisis management leaders, and emergency response personnel who want to demonstrate their commitment to continuous improvement, excellence, and risk reduction to potential employers. Certified Business Continuity Professional (CBCP) certification program is designed to advance the careers of professionals with extensive experience in BCM as well as those who are new to the field.

GAQM CBCP-002 Certification Exam is an excellent way for professionals to demonstrate their expertise in business continuity planning. Certified Business Continuity Professional (CBCP) certification serves as a testament to an individual's commitment to ensuring business continuity in the face of unexpected events, making them an asset to any organization that values preparedness and resilience.

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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q19-Q24):

NEW QUESTION # 19

Which type of planning requires the commitment of significant financial and human resources for situations that may never even occur?

- A. Contingency
- B. Review
- C. Operational
- D. Technical

Answer: A

Explanation:

Explanation

Contingency planning is the type of planning that requires the commitment of significant financial and human resources for situations that may never even occur. Contingency planning is the process of developing alternative courses of action in case the preferred plan fails or an unexpected event occurs. Contingency planning aims to reduce the impact and uncertainty of potential disruptions and ensure the continuity of the organization's functions and processes. Contingency planning can be costly and time-consuming, as it involves identifying risks, analyzing scenarios, developing strategies, testing plans, and maintaining readiness.

Verified References:

<https://www.iso.org/publication/PUB100442.html><https://phoenixnap.com/blog/what-is-business-continuity-mana>

NEW QUESTION # 20

Which of the following are the four T's of risk guidance produced by the Office of Government Commerce? (choose four)

- A. Tolerate
- B. Transfer
- C. Treat
- D. Terminate
- E. Title
- F. Technique

Answer: A,B,C,D

Explanation:

The four T's of risk guidance produced by the Office of Government Commerce are transfer, tolerate, treat, and terminate. They are:

* Transfer: This strategy involves transferring or sharing some or all of the responsibility or impact of a risk to another party, such as an insurer, a supplier, or a partner.

* Tolerate: This strategy involves accepting or retaining a risk without taking any further action to reduce it, either because the risk level is acceptable or because the cost or effort of reducing it is not justified.

* Treat: This strategy involves taking steps to reduce the likelihood or impact of a risk to an acceptable level, such as implementing

controls, mitigations, or contingency plans.

* Terminate: This strategy involves eliminating or avoiding a risk by discontinuing or changing the activity that causes it. Verified

References: <https://www.investopedia.com/terms/t/the-four-ts.asp>

<https://www.thebci.org/training-qualifications/good-practice-guidelines.html>

NEW QUESTION # 21

BIA helps you identify

- A. All of the above
- B. Critical services and products
- C. Critical interdependencies and interested parties
- D. Tangible and intangible impact of a disruption over period of time

Answer: A

Explanation:

Explanation

BIA helps to identify all of the above aspects of an organization's functions and processes. It helps to identify the critical services and products that the organization delivers to its customers and stakeholders, and the functions and processes that support them. It also helps to identify the critical interdependencies and interested parties that are involved in or affected by the organization's functions and processes, such as suppliers, partners, regulators, or employees. Moreover, it helps to identify the tangible and intangible impacts of a disruption to the organization's functions and processes over a period of time, such as financial losses, reputational damage, legal liabilities, or customer dissatisfaction. Verified References:

<https://www.ready.gov/business-impact-analysis><https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 22

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch.

- A. True
- B. False

Answer: B

Explanation:

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch. This is false because it is a cynical and unfair description of a consultant's role and value. A consultant is a person who provides professional or expert advice in a specific field or domain. A consultant can help an organization to identify problems, analyze situations, develop solutions, implement changes, improve performance, or achieve goals. A consultant can also provide knowledge, skills, tools, or resources that the organization may not have or need temporarily. Verified References: <https://www.investopedia.com/terms/c/consultant.asp><https://phoenixnap.com/blog/what-is-business-continuity-management>

NEW QUESTION # 23

Which type of continuity planning will enhance the functioning relationship with the organization's key suppliers, creating stronger assurances of continuous supply of information, material product and services?

- A. Multilateral
- B. Unilateral
- C. Bilateral

Answer: C

Explanation:

Continuity planning with external stakeholders, such as key suppliers, is essential to ensure the uninterrupted flow of information, materials, products, and services during disruptions. The type of continuity planning determines the nature of the relationship and coordination with these suppliers:

* Multilateral: This involves multiple parties (e.g., an organization and several suppliers or partners) working together in a coordinated plan. While multilateral planning can enhance collaboration across a broad network, it is complex and not specifically tailored to strengthening individual supplier relationships, which is the focus of this question.

* Bilateral: This refers to a two-party agreement or plan between the organization and a specific supplier.

Bilateral continuity planning fosters a direct, functioning relationship with key suppliers, enabling mutual understanding, aligned recovery strategies, and stronger assurances of continuous supply. It is the most effective approach for building robust, one-on-one supplier relationships, as it allows for tailored coordination and commitments.

* Unilateral: This is a one-sided plan where the organization develops its continuity strategy without direct supplier involvement.

While it may address internal resilience, it does not enhance the functioning relationship with suppliers or provide assurances of their continuity, making it inadequate for this purpose.

The correct answer is B. Bilateral, as it directly enhances the relationship with key suppliers through mutual planning and coordination, ensuring a continuous supply chain. This aligns with Business Continuity Professional practices that emphasize collaboration with critical external dependencies.

References:

* DRI International Professional Practices for Business Continuity Management (2023), Section 4:

Business Impact Analysis and Risk Assessment - Highlights the importance of engaging key suppliers in continuity planning.

* ISO 22301:2019, Clause 8.2.3 - Emphasizes identifying and managing dependencies, including suppliers, through coordinated planning.

NEW QUESTION # 24

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