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CIPS L4M7 Exam Syllabus Topics:

Topic	Details
Topic 1	• Hidden costs - global sourcing, risks associated with extended supply chain • Cross functional support - ensure access to data
Topic 2	• Environmental standards for packaging • Materials handling equipment
Topic 3	• Understand the key elements of effective inventory control • Factors that influence stores and warehouse layout
Topic 4	• Systems for product coding • Bar coding • The use of RFID technologies
Topic 5	• Differentiate between the different classifications of inventory • Identify techniques associated with inventory control
Topic 6	• Contrast the impact of the use of different warehousing equipment • Understand methods for the storage and movement of inventory

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>> L4M7 Prüfungsfrage <<

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CIPS Whole Life Asset Management L4M7 Prüfungsfragen mit Lösungen (Q93-Q98):

93. Frage

ZTY Ltd is looking for a new location for their spare parts warehouse. The choice of geographical location for the warehouse must be able to provide next day delivery to its customers. Which of the following criteria would be important to ZTY Ltd?

- A. Being close to the preferred raw material suppliers
- **B. Ease of access to suitable transport infrastructure**
- C. The type of material handling equipment available
- D. That the building was constructed in the last five years

Antwort: B

94. Frage

To improve the security of a warehouse, alarm systems are commonly used. Which of the following is an important part of these systems?

- A. Lighting
- **B. Sensors**
- C. CCTV
- D. Fencing

Antwort: B

Begründung:

The most basic alarm consists of one or more sensors to detect intruders, and an alerting device to indicate the intrusion. However, a typical premises security alarm employs the following components:

- Premises control unit (PCU), Alarm Control Panel (ACP), or simply panel: The "brain" of the system, it reads sensor inputs, tracks arm/disarm status, and signals intrusions. In modern system, this is typically one or more computer circuit boards inside a metal enclosure, along with a power supply.
- Sensors: Devices which detect intrusions. Sensors may be placed at the perimeter of the protected area, within it, or both. Sensors can detect intruders by a variety of methods, such as monitoring doors and windows for opening, or by monitoring unoccupied interiors for motions, sound, vibration, or other disturbances.
- Alerting devices: These indicate an alarm condition. Most commonly, these are bells, sirens, and/or flashing lights. Alerting devices serve the dual purposes of warning occupants of intrusion, and potentially scaring off burglars. These devices may also be used to warn occupants of a fire or smoke condition.
- Keypads: Small devices, typically wall-mounted, which function as the human-machine interface to the system. In addition to buttons, keypads typically feature indicator lights, a small multi-character display, or both etc.
- Interconnections between components. This may consist of direct wiring to the control unit, or wireless links with local power supplies.

In addition to the system itself, security alarms are often coupled with a monitoring service. In the event of an alarm, the premises control unit contacts a central monitoring station. Operators at the station see the signal and take appropriate action, such as contacting property owners, notifying police, or dispatching private security forces. Such signals may be transmitted via dedicated alarm circuits, telephone lines, or the internet.

95. Frage

The size of the order that minimizes the total cost of acquiring and holding stock is known as ...

- A. Order quantity
- **B. Economic order quantity**
- C. Correct quantity
- D. Average stock

Antwort: B

Begründung:

The Economic Order Quantity (EOQ) is the ideal order size that minimizes total inventory costs, balancing the ordering cost (costs related to placing and receiving orders) and the holding cost (costs related to storing inventory). The EOQ model is a fundamental concept in inventory management and is derived from the following formula:

$$EOQ = \sqrt{\frac{2DS}{H}} \quad EOQ = \sqrt{\frac{2 \times \text{Demand Rate} \times \text{Ordering Cost}}{\text{Holding Cost}}}$$

where:

- * DDD = demand rate (units per period),
- * SSS = cost per order,
- * HHH = holding cost per unit per period.

The EOQ model assumes constant demand and lead time, and it does not consider discounts for bulk purchases. By minimizing both ordering and holding costs, EOQ contributes to overall cost efficiency in inventory management, which is essential for whole-life asset management in balancing long-term expenses.

96. Frage

In ABC analysis, category C is also known as...?

- A. Capital expense
- B. Indirect spend
- **C. Long tail spend**
- D. Direct spend

Antwort: C

Begründung:

Tail Spend is derived from ABC Analysis, Class A high value suppliers, Tail Spend is formed from class B & C suppliers, equates to 20% of the total spend, B is Mid Tail and C is Long tail. Effective Spend Analysis and tail spend management, ensures that procurement can focus on creating an optimum and efficient sourcing strategy.

Procurement Spend Analysis

Procurement organisations effectively identify and manage suppliers using a sourcing strategy. Tail suppliers normally have low strategic value and makes the category management, very difficult. Spend Analysis and Category Management are very closely aligned, Spend Analysis including ABC, provides the category manager, with spend visibility.

Spend Analysis and procurement metrics are used to create category plans, build supplier relationships, to maintain service levels and deliver the best possible price and quality for goods and services bought. The acquisition of Spend data and subsequent Spend Analysis, provides Category Managers access to a well-structured procurement process, Reference: CIPS study guide page 95 LO 2, AC 2.1

97. Frage

International Standard Book Number (ISBN) is a unique international identification system for each product form or edition of a monographic publication published or produced by a specific publisher. ISBN is an example of...?

- A. Harmonized system
- **B. Industry standard code**
- C. Own product code system
- D. Check digit

Antwort: B

Begründung:

The International Standard Book Number (ISBN) is a numeric commercial book identifier which is intended to be unique. Publishers purchase ISBNs from an affiliate of the International ISBN Agency. ISBN is standardised by ISO 2108:2017. ISBN is an example of industry standard code as it applies to commercial books around the world.

Check digits are additional numbers or characters added to codes that a computer uses to verify the number is valid. The intention is

to reduce the likelihood of miskeying an item and hitting an alternative live item. More often, a system is devised which a computer can calculate using combination of numbers.

Own product code system: an organisation will use its own product code system. This has the advantage that the organisation can construct a code that is effective and fits with its software and variety of items covered.

The Harmonized Commodity Description and Coding System, also known as the Harmonized System (HS) of tariff nomenclature is an internationally standardized system of names and numbers to classify traded products. It came into effect in 1988 and has since been developed and maintained by the World Customs Organization (WCO) (formerly the Customs Co-operation Council), an independent intergovernmental organization based in Brussels, Belgium, with over 200 member countries.

98. Frage

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