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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q125-Q130):

NEW QUESTION # 125

The integration between ServiceNow GRC and Third-Party Risk Management modules facilitates what aspect of risk management?
Response:

- A. It ensures that all users get a daily motivational quote
- **B. It enables a holistic view of organizational and third-party risks**
- C. It focuses solely on the aesthetic presentation of risk data
- D. It limits the amount of data that can be analyzed

Answer: B

NEW QUESTION # 126

Why is it important to conduct due diligence requests before engaging with a new third party?
Response:

- A. To reduce the administrative burden of ongoing risk assessments
- B. To negotiate lower service fees
- C. To establish a close personal relationship with the third-party staff
- D. To collect detailed information that helps in identifying potential risks before formal engagement

Answer: A

NEW QUESTION # 127

Why is it important to configure issues with priority levels in third-party risk management?

Response:

- A. To enable resources to be focused on resolving the most critical issues first
- B. To minimize the visibility of less critical issues
- C. To ensure all issues are treated equally regardless of impact
- D. To allow third-party vendors to determine issue severity

Answer: A

NEW QUESTION # 128

What is a key consideration when developing a Third-party Tiering Configuration strategy?

Response:

- A. Prioritizing short-term contracts
- B. Relying on third-party self-assessments only
- C. The ability to downgrade vendors automatically based on performance
- D. Incorporating both qualitative and quantitative risk indicators

Answer: D

NEW QUESTION # 129

How does the use of standardized technical assessment frameworks benefit the Third-party Risk Management process?

Response:

- A. It reduces the need for continuous monitoring of third parties
- B. It ensures consistency and comparability in evaluating third-party risks
- C. It allows for more flexible contract terms with third parties
- D. It simplifies the negotiation process with third parties

Answer: A

NEW QUESTION # 130

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