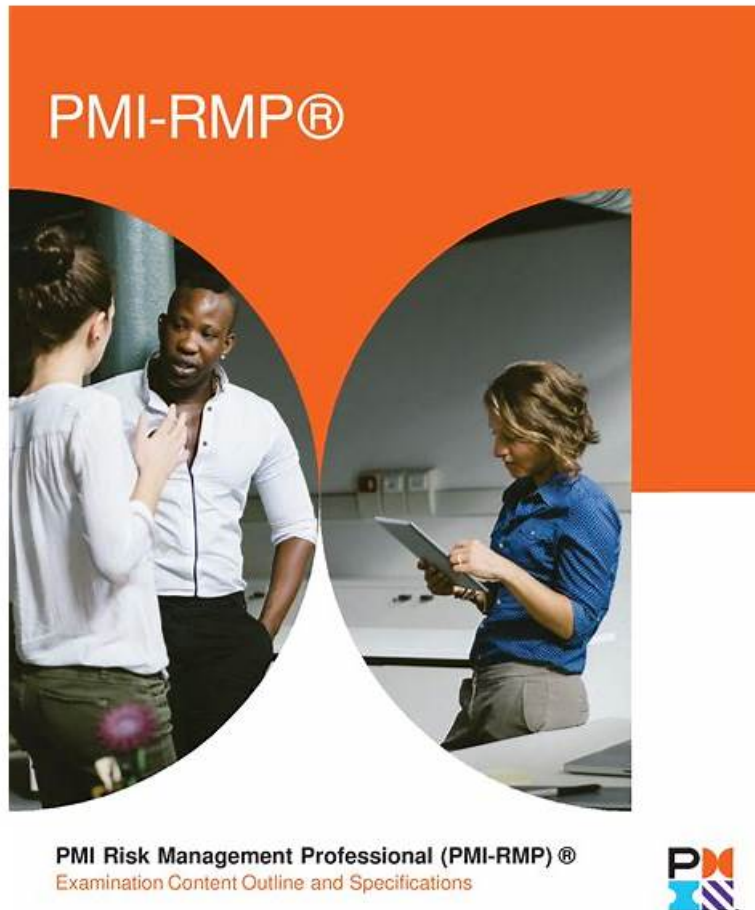


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PMI Risk Management Professional Sample Questions (Q25-Q30):

NEW QUESTION # 25

A core project team is working on unrelated tasks in advance to reduce the risk of delay due to an external team not completing its tasks on time. The core project team has completed all possible unrelated tasks but cannot move forward, because the external team's tasks have yet to be completed.

What should the risk manager do next?

- A. Ask the risk owners to review the risk response plan.
- B. Start a quantitative analysis to understand the impact.
- C. Crash the schedule to mitigate the risk consequences.
- D. Transfer the risk to the external team.

Answer: A

Explanation:

According to the PMBOK Guide, the risk response plan is the set of actions that the project team will take to address the identified risks. The risk response plan should be reviewed and updated periodically throughout the project lifecycle, as new risks may emerge or existing risks may change. The risk owners are the persons assigned the responsibility of monitoring the risks and implementing the risk response actions. The risk owners should work with the risk manager and other stakeholders to evaluate the effectiveness of the risk response plan and make any necessary adjustments. In this case, the risk manager should ask the risk owners to review the risk response plan and see if there are any alternative or additional actions that can be taken to deal with the delay caused by the external team. Starting a quantitative analysis, crashing the schedule, or transferring the risk are not appropriate actions for this situation, as they are either too late, too costly, or too risky. References: = PMBOK Guide, 6th edition, pages 452-453; The Standard for Risk Management in Portfolios, Programs, and Projects, page 79.

NEW QUESTION # 26

The feasibility of the risk management planning is dependent upon which of the following aspects of the organization?

- A. Level of risk management maturity
- B. Culture, people and infrastructure capabilities
- C. Competitive market share
- D. Alignment with industry standard requirements

Answer: B

NEW QUESTION # 27

Lisa is the project manager of the SQL project for her company. She has completed the risk response planning with her project team and is now ready to update the risk register to reflect the risk response. Which of the following statements best describes the level of detail Lisa should include with the risk responses she has created?

- A. The level of detail is set by historical information.
- B. The level of detail is set of project risk governance.
- C. The level of detail should correspond with the priority ranking.

- D. The level of detail must define exactly the risk response for each identified risk.

Answer: C

NEW QUESTION # 28

During the project's lifecycle, project risk managers must monitor any risks and address risk responses. What does this level of monitoring consist of?

- A. Track identified risks and maintain the viability of response plans.
- B. Provide a numerical estimate of the overall effect of risk on the objectives.
- C. Develop the overall risk management strategy for risk integration.
- D. Carry out the agreed risk response action should the risk occur.

Answer: A

Explanation:

Monitoring risks during a project's lifecycle involves tracking identified risks and ensuring that response plans remain viable and effective. This continuous monitoring helps ensure that the project is prepared to address risks as they arise and that the risk response strategies remain appropriate as the project progresses. PMI guidelines stress the importance of ongoing risk monitoring to adapt to changes in the project environment and to ensure that the project remains on track to meet its objectives.

NEW QUESTION # 29

A stakeholder is asked to approve additional funding to implement a risk response plan. However, the stakeholder is unsure of the amount that could be approved without escalation. Where should the stakeholder look to determine the amount that can be approved?

- A. Risk management plan
- B. Project charter
- C. Risk register
- D. Organizational process assets

Answer: A

NEW QUESTION # 30

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