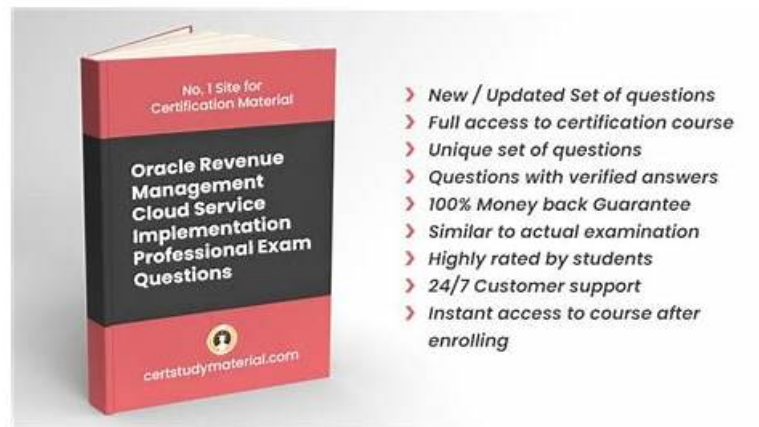


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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 2	Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBFI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 3	Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 4	Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 5	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.

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Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q16-Q21):

NEW QUESTION # 16

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Alternative Allocation Method
- B. Residual Allocation Method
- C. Relative Allocation Method
- D. Inverted Allocation Method
- E. Two Step Allocation Method

Answer: E

NEW QUESTION # 17

What does a Variable Consideration require?

- A. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized
- B. an estimate of the consideration be made at inception only
- C. a disclosure be made to the shareholders
- D. that the consideration be monetary

Answer: B

Explanation:

<https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf> (p.15)

NEW QUESTION # 18

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Populate Conversion Rate Type in System Options.
- B. Create revenue prices in the Euro currency.
- C. Populate exchange rates in Revenue Price Profile.
- D. Create source document types specifically for Euro documents.

Answer: A

Explanation:

<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/define-revenue-management.html#FAFRM2371348>

NEW QUESTION # 19

What is a contract modification?

- A. a change (modification) to the contract data
- B. an increase or decrease in expected collectability

- Answer: C**

Which is NOT a Price Band Type?

- A. Amount Band
- B. Set Band
- C. Quantity Band
- D. Percentage Band

Answer: D

NEW QUESTION # 21

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