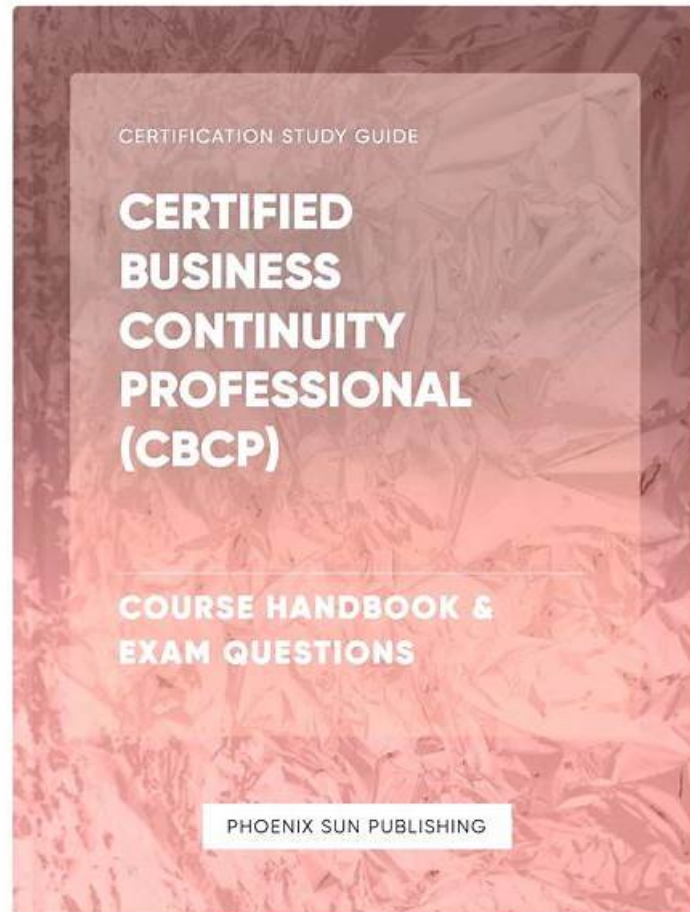


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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q19-Q24):

NEW QUESTION # 19

Which system in place enables you to balance risk and entrepreneurial energy with appropriate internal control procedures to manage that risk?

- A. Banking System
- B. Quality Management System
- C. Auditing Report
- **D. Corporate Governance**

Answer: D

Explanation:

Explanation

Corporate governance is the system of rules, practices, and processes by which an organization is directed and controlled. It involves balancing the interests of various stakeholders, such as shareholders, management, customers, suppliers, regulators, and the community. It also enables an organization to balance risk and entrepreneurial energy with appropriate internal control procedures to manage that risk. Effective corporate governance can enhance performance, accountability, transparency, and trust. Verified

References:

<https://www.investopedia.com/terms/c/corporategovernance.asp><https://www.thebci.org/training-qualifications/go>

NEW QUESTION # 20

Which type of risks result from business decisions that are influenced by changes in markets, liquidity changes and credit risks?

- A. Technical
- B. Strategic
- **C. Financial**
- D. Operational

Answer: C

Explanation:

Explanation

Financial risks are the risks that result from business decisions that are influenced by changes in markets, liquidity, and credit.

Financial risks are the uncertainties or variabilities of the financial performance or position of an organization due to factors such as interest rates, exchange rates, inflation, credit ratings, debt levels, or cash flows. Financial risks can affect an organization's profitability, solvency, liquidity, or valuation.

Verified References:

<https://www.investopedia.com/terms/f/financialrisk.asp><https://www.thebci.org/training-qualifications/good-pract>

NEW QUESTION # 21

Which risk group is associated with risk of physical assets failing/being damaged or enhanced?

- **A. Technical**
- B. Strategic
- C. Operational
- D. Financial

Answer: A

Explanation:

Explanation

Technical risk is the type of risk that is associated with risk of physical assets failing/being damaged or enhanced. Technical risk is the uncertainty or variability of the performance or reliability of physical assets, such as equipment, systems, infrastructure, or data.

Technical risk can result from factors such as design flaws, manufacturing defects, maintenance issues, obsolescence, human error, natural disasters, or cyberattacks.

Technical risk can affect an organization's operational efficiency, quality, safety, security, or profitability.

Verified References:

<https://www.investopedia.com/terms/t/technical-risk.asp><https://www.thebci.org/training-qualifications/good-prac>

NEW QUESTION # 22

Which Process can be both time consuming and expensive as a result, management will expect tangible benefits to be achieved by the process?

- A. Business Continuity Planning
- B. Business Process Planning
- C. Business Contingency Planning
- D. Business Ethical Planning

Answer: A

Explanation:

Explanation

Business continuity planning is the process of identifying, developing, and implementing strategies and plans to ensure the continuity of an organization's critical functions and processes in the event of a disruption. It can be both time consuming and expensive, as it requires a thorough analysis of risks, impacts, resources, and recovery options. However, management will expect tangible benefits from the process, such as reduced losses, increased resilience, improved reputation, and compliance with regulations. Verified

References:

<https://www.ready.gov/business-continuity-plan> <https://drii.org/resources/professionalpractices/EN>

NEW QUESTION # 23

Which of the following are three components of business continuity plan? (Choose three)

- A. Business recovery
- B. Emergency response
- C. Problem management
- D. Incident management
- E. Disaster recovery

Answer: A,B,E

Explanation:

A Business Continuity Plan (BCP) is designed to ensure an organization can maintain or resume critical functions during and after a disruption. According to Business Continuity Professional standards, such as those from DRI International and ISO 22301, the BCP typically encompasses three core components that address different phases of response and recovery:

* A. Emergency response: This component focuses on the immediate actions taken during a disruption (e.g., evacuation, safety measures, and initial coordination). It is a foundational part of the BCP, ensuring personnel and asset safety as a prerequisite to continuity and recovery efforts.

* B. Incident management: While incident management (handling and resolving incidents) is critical in broader crisis management frameworks, it is often considered a distinct process under an Incident Response Plan (IRP) rather than a core BCP component. It overlaps with BCP but is not universally listed as one of the three primary elements.

* C. Problem management: This is an IT service management process (e.g., under ITIL) focused on identifying and resolving the root causes of incidents. It is not a standard component of a BCP, which prioritizes continuity and recovery over long-term problem resolution.

* D. Business recovery: This involves restoring critical business functions and processes after a disruption, ensuring the organization can resume normal operations. It is a central pillar of the BCP, addressing recovery time objectives (RTOs) and operational continuity.

* E. Disaster recovery: This focuses on recovering IT systems, data, and infrastructure following a disaster. Often integrated into the BCP, it ensures technological continuity, making it a key component alongside business recovery and emergency response.

The verified answer is A. Emergency response, D. Business recovery, E. Disaster recovery, as these three components collectively cover the lifecycle of a BCP—immediate response, business function restoration, and IT recovery—per established standards. While incident management is related, it is typically supplementary rather than a core BCP element when narrowed to three components.

References:

Business Continuity Plan Development - Identifies emergency response, business recovery, and disaster recovery as key BCP components.

NEW QUESTION # 24

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