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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q43-Q48):

NEW QUESTION # 43

Which of the following elements are typically considered in third-party risk assessment calculations?
(Choose two)

Response:

- A. The color of the third party,s logo
- B. The financial stability of the third party
- C. The personal preferences of the third party,s CEO
- D. The third party,s historical compliance with industry standards

Answer: C,D

NEW QUESTION # 44

In TPRM, what is the significance of the "due diligence" phase?

Response:

- A. It is primarily focused on negotiating service level agreements.
- B. It is the process of collecting detailed information about a third-party before forming a business relationship.
- C. It is a legal requirement for all third-party contracts.
- D. It involves the continuous monitoring of the third-party,s performance.

Answer: B

NEW QUESTION # 45

How does ServiceNow enable continuous monitoring of third-party risks?

Response:

- A. Through the integration of real-time data feeds and automated workflows
- B. Using a physical bulletin board updated monthly
- C. By sending weekly emails to third parties asking if anything has changed
- D. By requiring manual checks on a daily basis

Answer: C

NEW QUESTION # 46

What is the primary role of Third-party Security Scoring in risk management?

Response:

- A. Evaluating the financial impact of third parties
- B. Assigning arbitrary risk levels
- C. Quantifying the cybersecurity risk posed by third parties
- D. Estimating the potential for business growth with third parties

Answer: C

NEW QUESTION # 47

How does the use of standardized technical assessment frameworks benefit the Third-party Risk Management process?

Response:

- A. It simplifies the negotiation process with third parties
- B. It reduces the need for continuous monitoring of third parties
- C. It allows for more flexible contract terms with third parties
- D. It ensures consistency and comparability in evaluating third-party risks

Answer: B

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