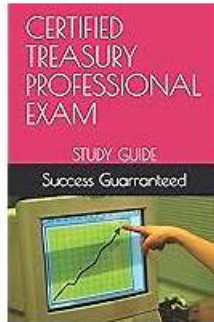


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## **AFP Certified Treasury Professional Sample Questions (Q544-Q549):**

### **NEW QUESTION # 544**

A multinational company (MNC) that operates a shared service center charges its foreign subsidiaries a management fee. This management fee may need to be:

- A. significantly taxed by the host government.
- B. paid through a third-party intermediary.
- C. negotiated with the host government.
- D. manipulated to locate profits in low-tax countries.

**Answer: C**

### **NEW QUESTION # 545**

The PRIMARY goal of treasury management is to use which of the following efficiently?

- A. Payment methods
- B. Cash
- C. Equity
- D. Net income

**Answer: B**

### **NEW QUESTION # 546**

Which of the following is considered a financing decision?

- A. Issuing medium-term bonds or preferred stock
- B. Comparing risk and return of projects
- C. Allocating capital among different projects
- D. Distributing or retaining current earnings

**Answer: A**

### **NEW QUESTION # 547**

Company ABC needs external capital to finance a new product line. Its operating leverage is high, and its revolving credit agreement contains a ratings trigger. What will Company ABC MOST LIKELY do to finance its new product line?

- A. Issue common stock.
- B. Issue long-term notes.
- C. Issue convertible debentures.
- D. Use retained earnings.

**Answer: A**

### **NEW QUESTION # 548**

- A. A company processing center; deposits to nearby bank(s)
- **B. A wholesale lockbox with multiple deposit points**
- C. Over-the-counter collections in numerous locations; deposits to field banks
- D. A retail lockbox with multiple deposit points

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