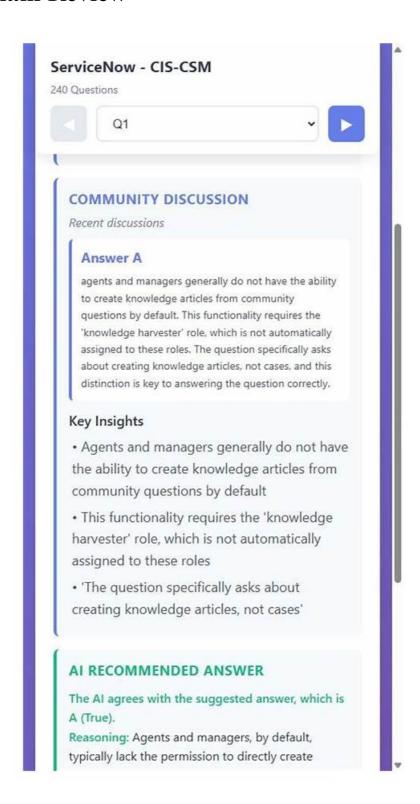
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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q127-Q132):

NEW QUESTION #127

Why is it important to conduct due diligence requests before engaging with a new third party? Response:

- A. To establish a close personal relationship with the third-party staff
- B. To negotiate lower service fees
- C. To collect detailed information that helps in identifying potential risks before formal engagement
- D. To reduce the administrative burden of ongoing risk assessments

Answer: D

NEW QUESTION # 128

Effective Third-party Tiering Configuration helps in: (Choose two)

Response:

- A. Reducing the time required for onboarding new third parties
- B. Decreasing overall operational costs
- C. Prioritizing audit schedules based on the tier
- D. Allocating resources more efficiently for risk assessment and monitoring

Answer: B,D

NEW QUESTION # 129

In Contact Configuration, what is essential for ensuring effective communication? Response:

- A. Assigning multiple contacts for each third party without specific roles
- B. Establishing a single point of contact for all communications
- C. Defining clear roles and responsibilities for each contact
- D. Limiting contact information to email addresses only

Answer: B

NEW QUESTION # 130

In TPRM, what is the significance of the "due diligence" phase? Response:

- A. It is primarily focused on negotiating service level agreements.
- B. It involves the continuous monitoring of the third-party, s performance.
- C. It is a legal requirement for all third-party contracts.
- D. It is the process of collecting detailed information about a third-party before forming a business relationship.

Answer: D

NEW QUESTION #131

Which of the following elements are typically considered in third-party risk assessment calculations? (Choose two)

Response:

- A. The third party, s historical compliance with industry standards
- B. The financial stability of the third party
- C. The personal preferences of the third party,s CEO
- D. The color of the third party,s logo

Answer: A,C

NEW QUESTION #132

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