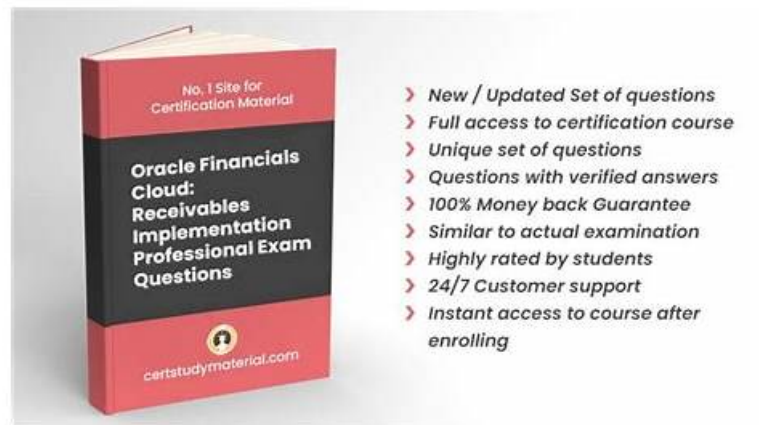# Oracle certification 1Z0-1056-24 the latest examination questions and answers come out

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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q47-Q52):

NEW QUESTION # 47
Which three benefits do intercompany reconciliation reports provide to an accountant?

- A. Identifying transaction portions (either receiver or provider side) that have not posted to General Ledger.
- B. Displaying intercompany receivables and payables balancing lines.
- C. Comparing receivables and payables account balances and identifying discrepancies.
- D. Displaying clearing company balancing lines.

Answer: A,B,C

NEW QUESTION # 48

You are explaining the benefits of using Bill Management as a self-service electronic bill presentment solution to an existing customer. Which feature is not supported in Bill Management?

- A. Managing unapplied payments
- B. Managing disputes
- C. Reviewing customer account balances
- D. Making payments by using a credit card or the bank account
- E. Managing credit memos

Answer: D

NEW QUESTION # 49
Which two statements are true about configuring Collection Strategies?

- A. You need to SGI the (Collections Method to Strategies for the relevant business unit.
- B. You need to define an Aging Method that meets the requirements of your organization.
- C. You need to create Strategy Tasks of the type "Automatic" only.
- D. You need to create Scoring Formulae (or use predefined Scoring Formulas).

Answer: C,D

NEW QUESTION # 50
A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation.
How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. by defining an exclusion rule to exclude customer classes that are "Retail"
- B. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- C. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute
- D. by defining an item group and assigning that to the rule
- E. by defining a grouping rule on the customer class

Answer: C

NEW QUESTION # 51
You are a functional user who has been tasked with creating an Oracle Transactional Business Intelligence (OTBI) analysis. You are still learning how to use OTBI, and the analysis you need to create is not complex.
Which tool should you use to create this analysis?

- A. BI Publisher
- B. BI Composer
- C. BI Answers
- D. Dashboard Builder

Answer: A

NEW QUESTION # 52
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