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1Z0-1081-24: Oracle Financial Consolidation & Close 2024-2025 Implementation Professional Certification Exam Questions & Verified Answers. Graded A

01. On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features? a) the third Friday of each month to apply to both TEST and PROD simultaneously b) the first and third Monday of each month; first Monday for TEST and third Monday for PROD c) the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD d) the first and third Friday of each month; first Friday for TEST and third Friday for PROD - ANSd) the first and third Friday of each month; first Friday for TEST and third Friday for PROD 02. When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made? a) 12-month, 13-month and a 14-month b) 12-month and 13-month c) 12-month only d) Any number of months can be selected - ANSb) 12-month and 13-month 03. Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination? a) Currency, Account, Movement b) Consolidation, Currency, Account c) Entity, Consolidation, Currency d) Entity, Currency, Account - ANSa) Currency, Account, Movement 04.

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q31-Q36):

NEW QUESTION # 31

Which statement is true if the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created?

- A. An extra custom dimension is available.
- B. Data can be stored by the intercompany partner but no eliminations occur.
- C. The FCCS No Intercompany member of the ICP dimension is used for all data.
- **D. The ICP dimension is omitted.**

Answer: D

Explanation:

The Intercompany Data feature is an optional feature that enables intercompany eliminations and reporting in Financial Consolidation and Close (FCC). If this feature is not enabled when the FCC business process is created, the ICP dimension is omitted from the application. This means that data cannot be stored by the intercompany partner and no eliminations occur. The FCCS No Intercompany member of the ICP dimension is used for all data only if the feature is enabled but no intercompany transactions are entered. An extra custom dimension is not available regardless of whether the feature is enabled or not. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

NEW QUESTION # 32

For which three tasks can Data Management be used? (Choose three.)

- A. loading a Metadata Import File
- **B. drilling through from a web form or Smart View**
- C. loading data that is period-to-date or year-to-date
- **D. writing back data to source systems**
- **E. loading data from a fixed width or delimited text file**

Answer: B,D,E

Explanation:

fixed width file or a delimited file,

In Data Management, write-back functionality is available.

[integrate_file_104xd8fa487f.html](#)

<https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/write-back.html>

<https://docs.oracle.com/applications/smartview/810/UGSUG/>

[drill_through_procedure_102xd6eca4c6.htm#UGSUG-GUID-C221538B-5352-4742-A1A1-18F16CE4D099](#)

NEW QUESTION # 33

A company has two subsidiaries with 1000 EURO each in the Cash account.

Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS_Entity Input
- B. FCCS_Entity Consolidation
- C. FCCS_Contribution
- D. FCCS_Entity Total
- E. FCCS_Elimination
- F. FCCS_Proportion

Answer: A,B,C,D

NEW QUESTION # 34

Three child entities - P, Q, and R - of a mid-level parent entity - AceCo - have account receivables in the amounts of 10, 20, and 30, respectively.

Which statement contains conditions for all three entities that would cause the account receivable balance amount at AceCo not to be 60?

- A. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.
- B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- C. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Answer: B

NEW QUESTION # 35

Which is true behavior of default FCCS_ members within an application?

- A. You can change the default FCCS_ member prefix at application creation.
- B. You cannot change the Alias of these default FCCS_ members.
- C. You can change the Name of these default FCCS_ members at any time.
- D. You can change the Alias of these default FCCS_ members at any time.

Answer: C

NEW QUESTION # 36

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