

CGFM Certificate Exam | Practice CGFM Exam



P.S. Free & New CGFM dumps are available on Google Drive shared by Itcertkey: https://drive.google.com/open?id=1HjxTGHUqh9azUVLLuv_cLtUIVE_orXzO

The Certified Government Financial Manager (CGFM) (CGFM) study material of Itcertkey is available in three different and easy-to-access formats. The first one is printable and portable Certified Government Financial Manager (CGFM) (CGFM) PDF format. With the PDF version, you can access the collection of actual AGA CGFM Questions with your smart devices like smartphones, tablets, and laptops.

AGA CGFM Certification Exam is a crucial designation for professionals in the public sector who want to expand their skill set and increase their chances of getting promoted to higher-level roles. Certified Government Financial Manager (CGFM) certification program requires passing three rigorous exams in three areas of financial management: Governmental Environment, Governmental Accounting, Financial Reporting, and Budgeting.

>> CGFM Certificate Exam <<

Practice CGFM Exam & Reasonable CGFM Exam Price

So you do not need to worry about the CGFM exam preparation just download Itcertkey CGFM latest dumps and start preparing today. The Itcertkey is committed to ace the CGFM exam preparation and success journey successfully in a short time period. To achieve this objective the Itcertkey is offering AGA CGFM Practice Test questions with high-in-demand features.

AGA Certified Government Financial Manager (CGFM) Sample Questions (Q11-Q16):

NEW QUESTION # 11

Assume an invoice with credit terms of 2%/10, net30. The interest charge is 2% of \$1000, or \$20; the principal is \$980; and the days of principal borrowed are the 20 days of credit.

What is the interest rate offered if the discount is taken?

- A. 37.23%
- B. 37%
- C. 37.33%
- D. 37.35%

Answer: A

NEW QUESTION # 12

The main objective of the Cash Management Improvement Act is to require

- A. states to pay invoices within 30 days of receipt of a proper invoice.
- B. federal agencies to take discounts when available and cost-effective.

- C. federal agencies to disburse payments via electronic funds transfer.
- **D. states to minimize the time elapsing between funds drawn and their final disposition.**

Answer: D

Explanation:

What Is the Cash Management Improvement Act (CMIA)?

* CMIA requires states and federal agencies to minimize the time between when federal funds are drawn (transferred to the state) and when those funds are spent (final disposition).

* The goal is to reduce idle funds, ensure efficient use of federal funds, and reduce interest liabilities for both parties.

Key Objective:

* By minimizing the time between fund transfers and usage, the act ensures that federal funds are used promptly for their intended purposes, preventing excess cash from sitting idle in state accounts.

Why Other Options Are Incorrect:

* A. States to pay invoices within 30 days: This is unrelated to CMIA; it is part of general payment practices.

* C. Federal agencies to take discounts: This relates to payment terms, not the timing of fund transfers.

* D. Federal agencies to disburse payments via EFT: While electronic funds transfers are a common practice, CMIA focuses on minimizing idle funds, not payment methods.

References and Documents:

* Cash Management Improvement Act (1990): Mandates reducing the time between fund transfer and usage.

* Treasury Financial Manual: Provides specific guidelines for implementing CMIA.

NEW QUESTION # 13

In 2005 the police department had four lost workday cases and 27 days were lost. The department has 53 full-time employees. The frequency and severity rates will be

- A. 8.0 and 51.0
- B. 7.5 and 51.9
- C. 7.9 and 50.9
- **D. 7.5 and 50.9**

Answer: D

NEW QUESTION # 14

RFP (Request for proposals) includes:

- **A. All of these**
- B. The services required
- C. A description of past account activity
- D. The date of pre-proposal conference to answer questions about the RFP

Answer: A

NEW QUESTION # 15

Management segregates duties among staff in order to reduce the risk of fraud

- A. pressure.
- B. detection.
- C. rationalization.
- **D. opportunity.**

Answer: D

Explanation:

Segregation of Duties and the Fraud Triangle:

* The Fraud Triangle identifies three conditions that contribute to fraud: pressure, opportunity, and rationalization.

* Segregating duties (e.g., separating authorization, recordkeeping, and asset custody) is specifically designed to reduce opportunity, which is the chance for an employee to commit fraud without detection.

Why Opportunity Is Key:

* If one person has too much control over a process, they may exploit it for personal gain. Segregating duties creates checks and balances, making it harder for fraudulent activities to go unnoticed.

Why Other Options Are Incorrect:

* A. Pressure: Pressure refers to personal or financial stresses that drive someone to commit fraud, but segregation of duties does not address this directly.

* C. Rationalization: Rationalization involves justifying fraudulent behavior, which segregation does not prevent.

* D. Detection: While segregation can aid in fraud detection, its primary role is to reduce opportunities for fraud.

References and Documents:

* GAO Standards for Internal Control (Green Book): Emphasizes segregation of duties as a control to mitigate opportunities for fraud.

* COSO Internal Control Framework: Identifies segregation of duties as a key tool to reduce fraud risk.

NEW QUESTION # 16

.....

Maybe you will find that the number of its CGFM test questions is several times of the traditional problem set, which basically covers all the knowledge points to be mastered in the exam or maybe you will find the number is the same with the real exam questions. You only need to review according to the content of our CGFM practice quiz, no need to refer to other materials. With the help of our CGFM study materials, your preparation process will be relaxed and pleasant.

Practice CGFM Exam: https://www.itcertkey.com/CGFM_braindumps.html

- Reliable CGFM Exam Review ☞ CGFM Exam Simulations ☐ Reliable CGFM Test Duration ☐ Easily obtain free download of ➤ CGFM ☐ by searching on “ www.itcerttest.com ” ☐ Latest CGFM Exam Price
- Free PDF CGFM Certificate Exam | Easy To Study and Pass Exam at first attempt - Updated CGFM: Certified Government Financial Manager (CGFM) ☐ Search for ➡ CGFM ☐☐☐ on 《 www.pdfvce.com 》 immediately to obtain a free download ☐ CGFM Latest Exam Camp
- Test CGFM Centres ☐ CGFM Dumps Guide ☐ CGFM Pass Test ☐ Search for ☼ CGFM ☐☼☐ and download it for free immediately on ➤ www.testkingpdf.com ☐ ☐ Updated CGFM Testkings
- 100% Pass Quiz 2025 AGA CGFM: The Best Certified Government Financial Manager (CGFM) Certificate Exam ☐ Enter ☼ www.pdfvce.com ☐☼☐ and search for { CGFM } to download for free ☐ CGFM Latest Exam Tips
- Reliable CGFM Exam Review ☐ High CGFM Quality ☐ CGFM Exam Fee ☐ Search for ☐ CGFM ☐ and download it for free immediately on ➤ www.pdfdumps.com ◀ ☐ Training CGFM Materials
- CGFM Exam Fee ☐ High CGFM Quality ☐ New CGFM Exam Practice ☐ Easily obtain free download of “ CGFM ” by searching on ➤ www.pdfvce.com ☐ ☐ Training CGFM Solutions
- Reliable CGFM Exam Review ☐ High CGFM Quality ☐ CGFM Exam Fee ☐ The page for free download of ⇒ CGFM ☐ on ☼ www.dumps4pdf.com ☐☼☐ will open immediately ☆ Latest CGFM Exam Price
- Quiz AGA - CGFM Authoritative Certificate Exam ☐ Search for 「 CGFM 」 and download exam materials for free through 【 www.pdfvce.com 】 ☐ 100% CGFM Correct Answers
- New CGFM Exam Practice ☐ CGFM Dumps Guide ☐ CGFM Pass Test ☐ Search for “ CGFM ” and download exam materials for free through 《 www.exams4collection.com 》 ☐ Test CGFM Centres
- AGA - CGFM - Useful Certified Government Financial Manager (CGFM) Certificate Exam ☐ Download 「 CGFM 」 for free by simply searching on ➤ www.pdfvce.com ☐ ☐ Reliable CGFM Test Duration
- HOT CGFM Certificate Exam - AGA Certified Government Financial Manager (CGFM) - Latest Practice CGFM Exam ☐ ☐ Download ➡ CGFM ☐ for free by simply entering ➤ www.vceengine.com ☐ website ☐ CGFM Question Explanations
- vbfasteducation.com, adamree449.bloggactif.com, mikemil988.bloggadores.com, www.cropmastery.com, www.stes.tyc.edu.tw, yellowgreen-anteater-989622.hostingersite.com, daotao.wisebusiness.edu.vn, motionentrance.edu.np, classmassive.com, motionentrance.edu.np, Disposable vapes

P.S. Free & New CGFM dumps are available on Google Drive shared by Itcertkey: https://drive.google.com/open?id=1HjxTGhUqh9azUVLLuv_cLtUIVE_orXzO