

CGFM Exam Course | Passing CGFM Score Feedback



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The Certified Government Financial Manager (CGFM) (CGFM) certification is a valuable credential that assists you to enhance your existing skills and experience. By doing this you can stay updated and competitive in the market and achieve your career objectives in a short time period. To do this you just need to pass the one Certified Government Financial Manager (CGFM) exam. Are you ready for this? If yes then enroll in AGA CGFM Exam Dumps and start this journey with ITExamSimulator. The ITExamSimulator offers real, valid, and updated CGFM Questions that surely will help you in exam preparation and enable you to pass the challenging CGFM exam with flying colors.

The CGFM Exam consists of three included modules: Government Environment, Governmental Accounting, and Financial Reporting, and Governmental Financial Management and Control. Each of these modules tests different skills required for working in government financial management. Each module has a different weighting and includes roughly 20-25% of the exam content.

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Passing CGFM Score Feedback & Test CGFM Preparation

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AGA Certified Government Financial Manager (CGFM) Sample Questions (Q108-Q113):

NEW QUESTION # 108

Which of the following is not included in general guidelines for a diversified investment portfolio?

- A. Limited investment in securities with higher credit risk
- **B. never invest in readily liquid securities**
- C. Do not over-concentrate securities from a specific issue or business sector
- D. Invest in securities that have varying maturities

Answer: B

NEW QUESTION # 109

Gas, taxes restricted for road maintenance and repair, property taxes restricted for downtown development, property taxes restricted for fire tax districts and state tobacco settlement funds restricted for smoking reduction and economic development are settled by Government with the help of:

- A. Financial sector Funds
- B. None of these
- C. Major Federal Government Funds
- D. Special revenue funds

Answer: D

NEW QUESTION # 110

If a building originally valued at \$160,000 appreciates to \$300,000 and is insured by an 80% coinsurance clause, then 80% of the value (\$320,000) must be insured. If the building is still insured at only \$160,000 and a \$100,000 loss occurs, the loss would be:

- A. \$44,000
- B. \$60,000
- C. \$ 40,000
- D. \$50,000

Answer: C

NEW QUESTION # 111

RFP (Request for proposals) includes:

- A. The services required
- B. A description of past account activity
- C. The date of pre-proposal conference to answer questions about the RFP
- D. All of these

Answer: D

NEW QUESTION # 112

Pay.gov is an example of

- A. a zero-balance account.
- B. a data warehouse system.
- C. an electronic lockbox.
- D. a concentration system.

Answer: C

Explanation:

What Is Pay.gov?

* Pay.gov is an electronic lockbox system managed by the U.S. Department of the Treasury. It allows federal agencies to collect payments electronically, improving efficiency and reducing the time and cost associated with manual payment processing.

* It supports online payments for taxes, fees, and other government-related obligations.

Why Is It an Electronic Lockbox?

* Pay.gov consolidates and processes payments on behalf of federal agencies, similar to how a lockbox service processes payments for private businesses.

Why Other Options Are Incorrect:

* A. Zero-balance account: This refers to a type of bank account that maintains a balance of zero by automatically transferring funds as needed, unrelated to Pay.gov's purpose.

* B. Concentration system: Refers to pooling funds from multiple accounts into one central account, not payment processing.

* D. Data warehouse system: A data warehouse stores and organizes large amounts of data for analysis, unrelated to payment collection.

References and Documents:

* U.S. Treasury Pay.gov Website: Describes Pay.gov as an electronic lockbox for federal payment processing.

* GAO Financial Management Systems Guide: Highlights the role of electronic lockboxes like Pay.gov in improving efficiency.

NEW QUESTION # 113

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Nowadays in this talented society CGFM professionals are very popular, but the IAGA area are also very competitive. So many AGA professionals through passing difficult CGFM Certification exams to stabilize themselves. ITExamSimulator is websites specifically provide convenience for candidates participating in the CGFM certification exams.

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