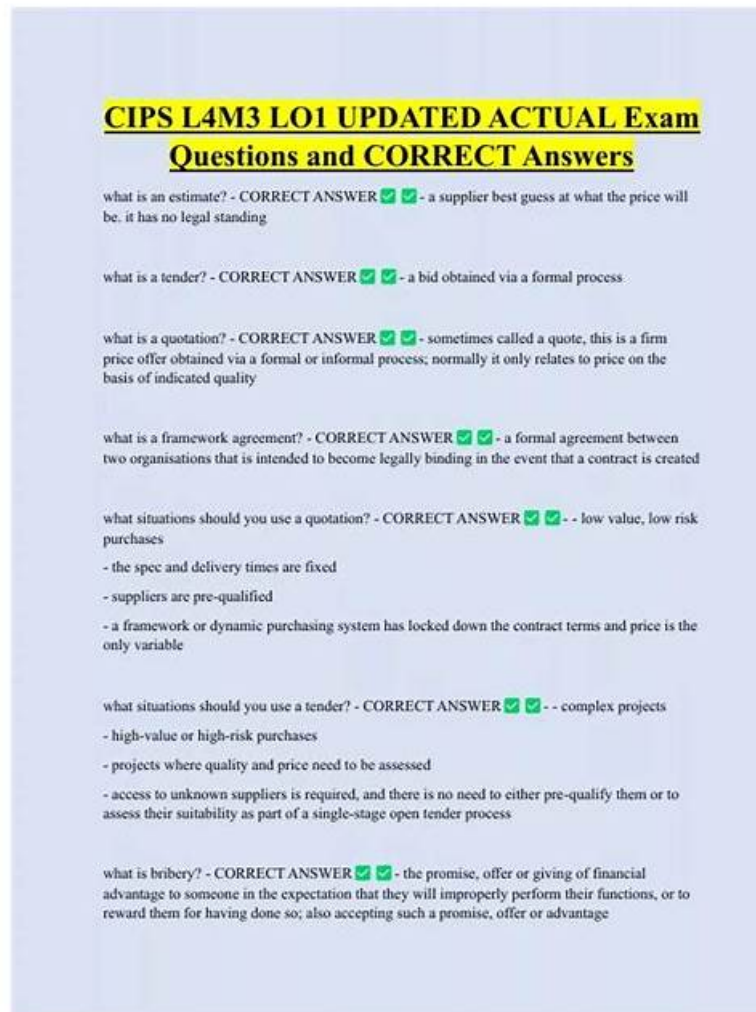


Choose CIPS L4M3 Exam Questions for Successful Preparation



P.S. Free & New L4M3 dumps are available on Google Drive shared by Pass4SureQuiz: https://drive.google.com/open?id=1NV4oPv_QLI72PI3u8s2NYvzEUEe78Szu

If a person fails despite proper CIPS Commercial Contracting L4M3 test preparation and using L4M3 practice exam material, Pass4SureQuiz provides a money-back guarantee. If a person fails despite proper CIPS Commercial Contracting L4M3 test preparation and using L4M3 practice exam material, Pass4SureQuiz provides a money-back guarantee. Pass4SureQuiz offers three months of free updates if the CIPS Commercial Contracting exam content changes after the purchase of CIPS Commercial Contracting valid dumps. Pass4SureQuiz wants to save your time and money, so the authentic and accurate CIPS Commercial Contracting L4M3 Exam Questions help candidates to pass their L4M3 certification test on their very first attempt.

CIPS L4M3 exam, also known as the CIPS Commercial Contracting exam, is an important certification for procurement professionals who want to advance their careers in commercial contracting. L4M3 exam is designed to assess the knowledge and skills required to manage commercial contracts effectively, from the planning stages to the final delivery of goods or services. Passing L4M3 Exam demonstrates a high level of proficiency in contract management and can help procurement professionals stand out in a competitive job market.

>> **Reliable L4M3 Exam Blueprint** <<

Quiz 2025 CIPS L4M3 – Efficient Reliable Exam Blueprint

Will you feel nervous while facing a real exam environment? If you do choose us, we will provide you the most real environment through the L4M3 exam dumps. Our soft online test version will stimulate the real environment, through this, you will know the process of the real exam. L4M3 Exam Dumps will build up your confidence as well as reduce the mistakes. If you need the practice just like this, just contact us.

CIPS Commercial Contracting Sample Questions (Q137-Q142):

NEW QUESTION # 137

A senior buyer is preparing specification for the next purchase. He intends to embed social and environmental criteria that align with his organisation's overarching strategy. Which of the following provides the social and environmental objectives that an organisation pursues?

- A. Economy of scale
- B. Economic performance
- C. Organisation's CSR policies
- D. Procurement Systems and Technology

Answer: C

Explanation:

The organisation should have an overarching strategies or policies which sets out the social and environmental objectives to be pursued via procurement and the supply chain generally. Some of these will be about the specification, but that must be tied in other aspects of the sourcing strategy. These objectives, policies and strategies can be found in corporate social responsibility policy.

Reference: CIPS study guide page 96

LO 2, AC 2.1

NEW QUESTION # 138

You are to do the KPIs and targets for international supplier and the following was done

1. Delivery in an hour
2. Return orders in an hour

Is that a good thing or not?

- A. No, the local suppliers are always the best choice
- B. Yes, the higher the targets are, the better the outcomes will be
- C. Yes, because these targets will propel the suppliers to continuous improvement
- D. No, because the KPIs are not a realistic and justified

Answer: D

Explanation:

KPIs and the targets for supplier should be SMART:

- Specific: What exactly do you want to achieve?
- Measurable: How will you identify that you have achieved your goal?
- Achievable: Is your goal really attainable?
- Relevant: Is it relevant to you or, in other words, does it align with where you want to be?
- Time-bound (or timely): When will you deliver your goal, and what are the key milestones?

The two KPIs (Delivery in one hour, Return orders in one hour) are not realistic and achievable for international suppliers.

Therefore, you should not put such high targets for supplier.

Reference:

- What Are SMART KPIs? (Spoiler: They Don't Really Exist!)
- CIPS study guide page 107-108

LO 2, AC 2.2

NEW QUESTION # 139

Which of the following KPIs is qualitative?

1. Openness and co-operation of supplier
2. Responsiveness of supplier
3. Customer satisfactory ratings

- 4. Cost management
- 5. OTIF deliveries

- A. 2 and 3 only
- B. 1 and 4 only
- **C. 1 and 3 only**
- D. 2 and 5 only

Answer: C

Explanation:

Qualitative KPIs are based on pure opinions about how well or otherwise the goods are performing or the service is being delivered. Most often, these will be linked to, or converted into, a numerical measure. However, such satisfaction surveys often also include free fields for respondents to explain why they feel the way they do, and what they might have liked to have been different.

On the other hand, quantitative KPIs are based on numerical measure with either definite number (e.g., actual number of orders incomplete or otherwise inaccurate during the time period) or as a percentage (e.g. number of inaccurate orders as a percentage of the total number of orders).

Openness and co-operation means that supplier is open and co-operative in its relationship with purchaser, e.g., in terms of joint problem solving. This KPI is qualitative since it is measured by individual judgement.

Responsiveness of supplier means the supplier responds rapidly to requests for information and support without having to be chased. It is measured by the number of times requests chased as a percentage of number of requests. It is a quantitative KPI.

Customer satisfactory ratings means the level of customer's satisfaction. This KPI is measured by periodic survey and it is a qualitative KPI.

Cost management is another quantitative KPI. It can be measured by comparing between the actual costs and the contractual costs.

OTIF (one-time in-full) deliveries is a quantitative KPI. It can be measured by counting the inaccurate deliveries in the period or inaccurate deliveries as a percentage of total number of deliveries for period.

Reference:

LO 2, AC 2.2

NEW QUESTION # 140

A purchase order can become a contract between supplier and purchaser if it is...?

- A. Received by the supplier
- **B. Accepted by the supplier**
- C. Edited by the supplier
- D. Issued by the buyer

Answer: B

Explanation:

A purchase order is a document sent from a buyer to a seller, with a request to order a product. The purchase order often has its number, description and quantity of the goods, unit prices and total price, name of issuer, time of delivery, standard terms and conditions, etc. It is effectively an offer to supplier. The purchase order will become a formal contract if supplier accepted it by written notice or by performance (such as deliver the goods to the buyer's premise).

Reference: CIPS study guide page 33

LO 1, AC 1.2

NEW QUESTION # 141

Which of the following is the type of insurance that cover the liabilities of service provider such as legal advice, accountancy, technical designs, etc?

- A. Employer's liability
- B. Public liability
- **C. PII**
- D. Product liability

Answer: C

Explanation:

The most usual forms of insurance cover are as below:

- Employer's liability: Employers' liability insurance, sometimes known as employment practices liability insurance (EPLI), protects employers from financial loss if a worker has a job-related injury or illness not covered by workers' compensation. Employers' liability insurance can be packaged with workers' compensation insurance to further protect companies against the costs associated with workplace injuries, illnesses, and deaths. Employers' liability insurance is also called "part 2" of a workers' compensation policy.
- Public/product liability: Public liability insurance covers you against any claims made against your business
- for example if you were held legally liable for personal injury, or for damage done to property. The insurance will also cover you for any legal costs associated with defending claims against your business.
- Professional indemnity insurance (PII): Professional indemnity or liability insurance offers such coverage to professional advice or service providing individuals and companies ensuring protection against any legal costs and damages awarded as a result of claims relating to negligence. Whereas more general forms of liability insurance focus on direct forms of harm such as sustaining injuries, professional indemnity insurance provides a far more detailed and comprehensive form of coverage. The cover protects a firm or individual's liability relating to any financial loss caused by errors or omissions in the service provided as well as any alleged failure to perform on behalf of a client.
- Goods in transit coverage: Goods in transit insurance, sometimes referred to as GIT, covers goods against loss or damage while being moved from one place to another. These goods can be being carried by individuals in their own vehicle, self-employed drivers or contractors or by third party carriers. The insurance can cover both domestic and international trips, with specific add-ons available for insurance within Europe.

Reference: CIPS study guide page 151-152

LO 3, AC 3.2

NEW QUESTION # 142

.....

Passing the L4M3 exam means you might get the chance of higher salary, greater social state and satisfying promotion chance. Once your professional L4M3 ability is acknowledged by authority, you master the rapidly developing information technology. With so many advantages, why don't you choose our reliable L4M3 actual exam guide, for broader future and better life? So our high efficiency L4M3 Torrent question can be your best study partner. Only 20 to 30 hours study can help you acquire proficiency in the exam. And during preparing for L4M3 exam you can demonstrate your skills flexibly with your learning experiences.

Dump L4M3 File: <https://www.pass4surequiz.com/L4M3-exam-quiz.html>

- 2025 CIPS L4M3 Accurate Reliable Exam Blueprint ☐ Go to website **【 www.actual4labs.com 】** open and search for ➤ L4M3 ☐ to download for free ☐ L4M3 Learning Materials
- L4M3 Learning Materials ☐ L4M3 Practice Tests ☐ Exam L4M3 Collection Pdf ☐ Search for ☀ L4M3 ☀ ☐ and obtain a free download on ➤ www.pdfvce.com ◀ ☐ L4M3 Standard Answers
- Detailed L4M3 Answers ☐ Sample L4M3 Questions Pdf ☐ Sample L4M3 Questions Pdf ☐ Search for ➡ L4M3 ☐ ☐ and download exam materials for free through “www.examcollectionpass.com” ☐ L4M3 Standard Answers
- Exam L4M3 Collection Pdf ☐ Practice L4M3 Tests ☐ L4M3 Free Practice ☐ Search for ➡ L4M3 ☐ and download it for free immediately on “www.pdfvce.com” ☐ Practice L4M3 Tests
- Realistic Reliable L4M3 Exam Blueprint - Leader in Qualification Exams - Authoritative L4M3: CIPS Commercial Contracting ☐ Search for ✓ L4M3 ☐ ☒ and obtain a free download on ➤ www.passtestking.com ◀ ☐ L4M3 Free Practice
- Practical Reliable L4M3 Exam Blueprint | Amazing Pass Rate For L4M3 Exam | Valid L4M3: CIPS Commercial Contracting ☐ Enter **【 www.pdfvce.com 】** and search for ☀ L4M3 ☀ ☐ to download for free ☐ Valid L4M3 Exam Voucher
- Detailed L4M3 Answers ☐ Valid L4M3 Test Practice ☐ L4M3 Test Dates ☐ Open ✓ www.prep4sures.top ☐ ✓ ☐ and search for ➡ L4M3 ☐ to download exam materials for free ☐ Pdf L4M3 Free
- Exam L4M3 Collection Pdf ☐ Detailed L4M3 Answers ☒ Valid L4M3 Test Practice ✓ Search on ⇒ www.pdfvce.com ⇐ for 《 L4M3 》 to obtain exam materials for free download ☐ Sample L4M3 Questions Pdf
- Interactive L4M3 Testing Engine ☐ Practice L4M3 Tests ☐ Sample L4M3 Questions Pdf ☐ Open ⇒ www.examcollectionpass.com ⇐ enter (L4M3) and obtain a free download ☐ Authentic L4M3 Exam Questions
- L4M3 Free Practice ☐ L4M3 Free Practice ☐ Latest L4M3 Exam Duration ☐ Go to website ➡ www.pdfvce.com ☐ open and search for ☀ L4M3 ☀ ☐ to download for free ☐ L4M3 Valid Exam Blueprint
- Practical Reliable L4M3 Exam Blueprint | Amazing Pass Rate For L4M3 Exam | Valid L4M3: CIPS Commercial Contracting ☐ Open ⇒ www.pass4leader.com ⇐ enter 《 L4M3 》 and obtain a free download ☐ L4M3 Valid Exam Blueprint
- innovativeit.com.bd, www.ylyss.com, 肯特城天堂.官網.com, www.stes.tyc.edu.tw, ladsom.acts2.courses, royal-academy.co, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, acadexcognitive.com, www.stes.tyc.edu.tw, Disposable vapes

DOWNLOAD the newest Pass4SureQuiz L4M3 PDF dumps from Cloud Storage for free: https://drive.google.com/open?id=1NV4oPv_QLI72Pl3u8s2NYvzEUEe78Szu