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CIPS Project and Change Management Sample Questions (Q65-Q70):

NEW QUESTION # 65

A document used to solicit quotes or bids from prospective suppliers is known as a(n) _____.

- A. SOW
- **B. RFQ**
- C. RFP

- D. WBS

Answer: B

NEW QUESTION # 66

_____ addresses the ease of performing maintenance on a product.

- A. Functionality
- **B. Maintainability**
- C. Reliability
- D. Performance

Answer: B

NEW QUESTION # 67

Graham manages a biscuit-making factory and requires a new piece of equipment. After having his budget approved as a capital-expenditure item, he has looked at different purchasing options. Graham has decided to use a method in which the asset is leased over two years and at the end of the two years the company has the opportunity to own the asset outright via payment of a balloon payment. What type of purchase is this?

- A. operating lease
- B. asset loan
- **C. hire purchase**
- D. finance lease

Answer: C

Explanation:

Hire purchase involves staged payments with an option to own the asset at the end (often via a final/balloon payment).

Finance/operating leases don't necessarily transfer ownership.

Reference: CIPS L5M8 Study Guide, p.62.

NEW QUESTION # 68

A rough order of magnitude estimate can be referred to as a _____ estimate.

- A. definitive
- **B. ballpark**
- C. final
- D. budgetary

Answer: B

NEW QUESTION # 69

Janet is organising the personnel she requires to complete a project. In the resource loading stage, which of the following is true?

- A. resource loading will remain constant throughout the project
- B. resource loading should always be a bell curve
- **C. resource loading will fluctuate throughout the project**
- D. resource is more effective when it is back-loaded

Answer: C

Explanation:

Resource demand typically fluctuates during a project. The pattern can vary (bell-shaped, trapezoid, front-loaded, back-loaded) depending on the project's phase and intensity of activity.

Reference: CIPS L5M8 Study Guide, pp.45-46.

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