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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q38-Q43):

NEW QUESTION #38

Third-party Risk Task Configuration involves: Response:

- A. Setting up tasks for daily operational activities only
- B. Assigning all risk-related tasks to third-party vendors
- C. Specifying actions to be taken for risk assessment, monitoring, and mitigation
- D. Defining tasks that are unrelated to third-party risk management

Answer: A

NEW QUESTION #39

Why is it important to configure issues with priority levels in third-party risk management? Response:

- A. To minimize the visibility of less critical issues
- B. To ensure all issues are treated equally regardless of impact
- C. To enable resources to be focused on resolving the most critical issues first
- D. To allow third-party vendors to determine issue severity

Answer: C

NEW OUESTION #40

What is the role of task dependencies in configuring third-party risk tasks? Response:

- A. To create a linear task sequence without flexibility
- B. To define the order in which tasks must be completed based on their interdependencies
- C. To ensure all tasks are independent and completed in isolation
- D. To reduce the number of tasks to simplify the process

Answer: B

NEW QUESTION #41

What role does Policy and Compliance Management play in ServiceNow's GRC module? Response:

- A. It manages and automates the lifecycle of policies and compliance processes.
- B. It tracks the personal interests of employees.
- C. It ensures that all employees follow the dress code.
- D. It solely manages the financial transactions of the organization.

Answer: A

NEW QUESTION #42

What advantage does automating the Third-Party Risk Management process in ServiceNow provide? Response:

- A. Increases the risk of data breaches
- B. Decreases transparency in the risk management process
- C. Automates the process of hiring new employees
- D. Significantly reduces the time and effort required to manage risks

Answer: D

NEW QUESTION #43

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