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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q129-Q134):

NEW QUESTION # 129
Which feature in ServiceNow GRC helps in identifying the highest risk areas and prioritizing compliance activities?
Response:

- A. The Document Storage System
- B. The Social Media Integration module
- C. The Heat Map visualization
- D. The Email Campaign function

Answer: A

NEW QUESTION # 130
In what way do dashboards contribute to regulatory compliance within third-party risk management?
Response:

- A. By providing visual evidence of compliance activities and outcomes.
- B. By automatically filing compliance documents.
- C. By enhancing the aesthetic appeal of compliance reports.
- D. By restricting user access to certain data.

Answer: A

NEW QUESTION # 131
How does the concept of "risk appetite" relate to Third-Party Risk Management?
Response:

- A. It is a fixed threshold, identical across all industries, guiding the acceptance of third-party risks.
- B. It refers to the amount and type of risk an organization is willing to accept in pursuit of its objectives.
- C. It dictates the maximum risk level at which a company aims to operate its IT systems.
- D. It only applies to financial risks and is used to guide investment decisions.

Answer: A

NEW QUESTION # 132
What is the primary objective of Third-Party Risk Management?
Response:

- A. To identify, assess, and mitigate risks associated with third parties
- B. To improve third-party service delivery times
- C. To minimize the cost of third-party services
- D. To increase third-party dependencies

Answer: A

NEW QUESTION # 133
Advanced Third-party Risk Assessment Calculations might include analysis of:
Response:

- A. The number of social media followers a third party has.
- B. The aesthetic appeal of third-party marketing materials.
- C. The preference of third parties for specific types of coffee in the office.
- D. Predictive modeling based on current risk trends and third-party behaviors.

Answer: D

NEW QUESTION # 134
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