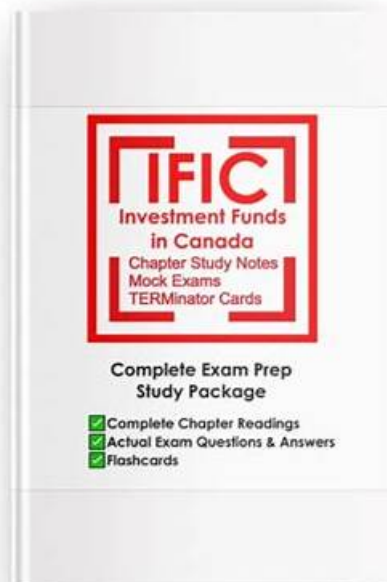


CISI - IFC - Marvelous Investment Funds in Canada (IFC) Exam Valid Study Guide



ActualTestsIT trained experts have made sure to help the potential applicants of Investment Funds in Canada (IFC) Exam certification to pass their Investment Funds in Canada (IFC) Exam exam on the first try. Our PDF format carries real CISI IFC Exam Dumps. You can use this format of CISI IFC actual questions on your smart devices.

The CISI IFC exam questions on the platform have been gathered by subject matter experts to ensure that they accurately reflect the format and difficulty level of the actual CISI IFC exam. This makes these Investment Funds in Canada (IFC) Exam PDF Questions ideal for individuals looking to pass the CISI IFC Exam on their first try. You can evaluate the product with a free IFC demo.

>> IFC Valid Study Guide <<

Hot IFC Valid Study Guide | Professional CISI IFC Practice Exams: Investment Funds in Canada (IFC) Exam

You will notice the above features in the CISI IFC Web-based format too. But the difference is that it is suitable for all operating systems. There is no need to go through time-taking installations or agitating plugins to use this format. It will lead to your convenience while preparing for the Investment Funds in Canada (IFC) Exam (IFC) certification test. Above all, it operates on all browsers.

CISI Investment Funds in Canada (IFC) Exam Sample Questions (Q276-Q281):

NEW QUESTION # 276

Ayra believes the Canadian economy will be booming for the next five years. Which mutual fund can provide Ayra with the most tax efficiency if she keeps her investment in a non-registered account?

- A. Mortgage
- B. Money market

- C. Bond
- D. Equity growth

Answer: D

Explanation:

In a booming economy, equity growth mutual funds provide the best opportunity for capital gains. In a non-registered account, capital gains are the most tax-efficient form of income since only 50% is taxable.

Bonds, mortgages, and money market funds primarily generate interest income, which is fully taxable at the investor's marginal rate.

Thus, the most tax-efficient choice is an equity growth fund.

NEW QUESTION # 277

Jane Lawrence meets with an investment colleague for lunch. Her colleague discusses a new fund that he is recommending to his clients. He also tells her that until the end of the day, the fund company is offering advisors a \$50 bonus for first-term orders completed using the firm's new automated application tool. When Jane returns to the office, she immediately contacts all her clients to recommend they purchase this fund.

Which component of the duty of care standard has Jane violated?

- A. Unsolicited orders
- B. Personal business
- C. Know your client
- D. Due diligence

Answer: D

Explanation:

The duty of care includes Know Your Client (KYC) and due diligence. Due diligence means ensuring that product recommendations are suitable, unbiased, and based on a careful review of the product's risks, costs, and client needs.

Jane violated due diligence by recommending a fund based on a sales incentive (\$50 bonus) rather than analyzing suitability for her clients.

NEW QUESTION # 278

Saheed is a retiree who is considering splitting his pension income with his wife, Minu.

Which of the following outcomes may occur if he shares his pension benefits?

- A. This is a form of tax evasion and is therefore considered illegal based on income tax legislation.
- B. Minu will be exposed to a pension adjustment (PA) if she receives income from his pension.
- C. Regardless of how much income each person reports, the total amount of income taxes will not change.
- D. Whether the couple saves on income tax will be dependent on Minu's marginal tax rate.

Answer: D

Explanation:

Whether the couple saves on income tax will be dependent on Minu's marginal tax rate. Pension income splitting is a tax planning strategy that allows a spouse or common-law partner who receives eligible pension income to allocate up to 50% of that income to their spouse or common-law partner¹. This may result in tax savings if the transferring spouse or common-law partner is in a higher tax bracket than the receiving spouse or common-law partner¹. The tax savings depend on the difference between the marginal tax rates of the spouses or common-law partners¹. The other statements are incorrect. Minu will not be exposed to a pension adjustment (PA) if she receives income from Saheed's pension. A PA is a measure of the value of benefits accrued in a registered pension plan or deferred profit sharing plan during a calendar year². It reduces the RRSP contribution room of the plan member, not the spouse or common-law partner who receives part of their pension income². Pension income splitting is not a form of tax evasion and is not illegal based on income tax legislation. It is a legitimate way to reduce taxable income and taxes payable by shifting income from a higher-income spouse or common-law partner to a lower-income spouse or common-law partner¹. Pension income splitting may change the total amount of income taxes paid by the couple, depending on their marginal tax rates. If the transferring spouse or common-law partner is in a higher tax bracket than the receiving spouse or common-law partner, pension income splitting may lower their combined taxes payable¹. However, if they are in the same tax bracket, pension income splitting may not have any effect on their taxes payable¹. References: Pension income splitting, Pension adjustment

NEW QUESTION # 279

Which statement regarding the underwriting process and over-the-counter (OTC) markets is CORRECT?

- A. Corporations must have their shares listed both on an exchange and the OTC market during the underwriting process.
- **B. During the underwriting process investment bankers raise investment capital from investors on behalf of corporations and governments issuing securities.**
- C. Many new stock issues that are underwritten by securities firms are first listed on a stock exchange before they are sold over-the-counter.
- D. The disclosure standards for stock exchanges are not as stringent as those imposed by the OTC market.

Answer: B

Explanation:

Underwriting is the process through which an individual or institution takes on financial risk for a fee. This risk most typically involves loans, insurance, or investments. In the case of securities, underwriting involves conducting research and assessing the degree of risk each applicant or entity brings to the table before assuming that risk. During the underwriting process, investment bankers raise investment capital from investors on behalf of corporations and governments issuing securities. They also help determine the company's underlying value compared to the risk of funding its IPO. References: Underwriting: Definition and How the Various Types Work - Investopedia, The future of insurance underwriting | Deloitte Insights

NEW QUESTION # 280

Malik has been saving money for retirement but he is worried about the impact inflation may have on the value of his savings. He wants to purchase a bond that will give him a steady stream of income that is greater than the inflation rate. He has found a bond issued by a major airline with a market price of \$9,200, a par value of \$10,000, and a coupon rate of 6.75%. What is the current yield of this bond?

- A. 6.21%
- **B. 7.34%**
- C. 6.75%
- D. 6.25%

Answer: B

Explanation:

The current yield of a bond is the annual interest payment divided by the current market price of the bond.

The annual interest payment is the coupon rate multiplied by the par value of the bond. In this case, the annual interest payment is: $6.75\% \times 10,000 = 675$

The current market price of the bond is \$9,200. Therefore, the current yield is: $\frac{675}{9200} \times 100\% = 7.34\%$

The current yield is higher than the coupon rate because the bond is selling at a discount, meaning that its market price is lower than its par value. This implies that the bond is offering a higher return than the prevailing market interest rate. However, the current yield does not take into account the capital gain or loss that will occur when the bond matures or is sold. A more accurate measure of the bond's return is the yield to maturity (YTM), which is the annualized rate of return that accounts for both the interest payments and the price change of the bond over its remaining term.

:

Canadian Investment Funds Course (CIFIC) Study Guide, Chapter 5: Fixed-Income Securities, Section 5.2:

Bond Pricing and Yield, page 5-61

Current Yield Definition - Investopedia

NEW QUESTION # 281

.....

As you all know that practicing with the wrong preparation material will waste your valuable money and many precious study hours. So you need to choose the most proper and verified preparation material with caution. Preparation material for the Investment Funds in Canada (IFC) Exam (IFC) exam questions from ActualTestsIT helps to break down the most difficult concepts into easy-to-understand examples. Also, you will find that all the included questions are based on the last and updated IFC exam dumps version.

IFC Practice Exams: <https://www.actualtestsit.com/CISI/IFC-exam-prep-dumps.html>

Even though the Brookings Institution claims to be non partisan, IFC it's well known it leans left of center, We will continue by examining the top-level big data specializations.

CISI IFC Unparalleled Valid Study Guide Pass Guaranteed

If you find the free demo is wonderful and helpful for you to pass the CISI IFC exam.

- CISI IFC Three Formats for Preparations □ Search on □ www.troytecdumps.com □ for ➡ IFC □ to obtain exam materials for free download □ IFC Books PDF
- Reliable IFC Dumps Ebook □ IFC Reliable Exam Papers □ Latest IFC Practice Materials □ Open □ www.pdfvce.com □ enter “IFC” and obtain a free download □ Reliable Study IFC Questions
- CISI IFC Three Formats for Preparations □ Open 【 www.exam4labs.com 】 and search for ✓ IFC □ ✓ □ to download exam materials for free □ High IFC Passing Score
- CISI IFC Valid Study Guide Spend Your Little Time and Energy to Pass IFC exam □ Open ➡ www.pdfvce.com □ □ □ enter ⇒ IFC ⇐ and obtain a free download □ Reliable IFC Dumps Ebook
- Latest IFC Dumps □ New IFC Test Tips □ IFC Reliable Exam Papers □ Search for “IFC” on ➡ www.examcollectionpass.com □ □ □ immediately to obtain a free download □ New IFC Test Tips
- Exam IFC Registration □ Valid IFC Exam Testking □ New IFC Test Tips □ Search for ➡ IFC □ and obtain a free download on “www.pdfvce.com” □ IFC Vce File
- Choosing IFC Valid Study Guide Makes It As Easy As Eating to Pass Investment Funds in Canada (IFC) Exam □ 【 www.examcollectionpass.com 】 is best website to obtain { IFC } for free download □ IFC Questions Pdf
- IFC Vce File □ IFC Study Tool □ IFC Clearer Explanation ✂ Search for ➡ IFC □ on ➤ www.pdfvce.com □ immediately to obtain a free download □ Exam IFC Registration
- IFC Study Tool □ Reliable IFC Dumps Ebook □ IFC Books PDF □ Easily obtain free download of □ IFC □ by searching on ➡ www.vceengine.com □ □ □ □ IFC Vce File
- IFC PDF Questions □ Latest IFC Practice Materials □ Latest IFC Dumps □ Simply search for ☀ IFC □ ☀ □ for free download on ☀ www.pdfvce.com □ ☀ □ □ IFC Vce Test Simulator
- IFC PDF Questions □ IFC Reliable Exam Papers □ IFC Vce Test Simulator □ Simply search for ➡ IFC □ □ □ for free download on ➡ www.practicevce.com □ □ IFC Vce File
- www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, academy.eleven11prod.com, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, Disposable vapes