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L4M4 practice exam will provide you with wholehearted service throughout your entire learning process. This means that unlike other products, the end of your payment means the end of the entire transaction our CIPS L4M4 Learning Materials will provide

you with perfect services until you have successfully passed the Ethical and Responsible Sourcing L4M4 exam.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	 This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	 Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 4	 Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

CIPS Ethical and Responsible Sourcing Sample Questions (Q244-Q249):

NEW OUESTION #244

Why is it important to consider factors such as environmental, social, governance and ethics when analysing tender proposals from the market?

- * To ensure adherence to sustainability initiatives
- * To improve the process workflow
- * To perform supplier spend and monitoring
- * To identify potential risks within the supply chain
 - A. 3 and 4 only
 - B. 1 and 2 only
 - C. 1 and 4 only
 - D. 2 and 3 only

Answer: C

Explanation:

Incorporating Environmental, Social, and Governance (ESG) and ethical considerations into tender analysis is crucial for:

- * Adherence to Sustainability Initiatives:Ensuring that suppliers align with the organisation's sustainability goals and legal obligations.
- * Risk Identification: Assessing ESG factors helps in identifying potential risks in the supply chain, such as environmental violations or unethical labour practices, which can impact the organisation's reputation and operations.

Exact Extract from Study Guide:

"This unit focuses on responsible procurement practices, ensuring that sourcing decisions align with legal, environmental, and social governance (ESG) principles."

NEW QUESTION # 245

What course of action should be taken when an audit of a supplier identifies evidence of human rights malpractice?

- A. Allow the supplier to complete current orders while pursuing alternatives
- B. Immediately raise the issue with the supplier and jointly develop a timely action plan before a repeat audit
- C. Remove all business and inform press organisations to escalate to government authorities
- D. Immediately halt all orders and switch to an alternative source of supply

Answer: B

Explanation:

CIPS promotes a constructive and corrective approach when suppliers fall short of ethical standards, especially on critical issues like human rights. Immediately cutting ties can harm workers further and disrupt supply without addressing root causes. A responsible sourcing approach requires buyers to engage suppliers, escalate the concern, and establish a corrective action plan with monitoring

to ensure compliance. Only if the supplier refuses to act or breaches persist should termination occur. This supports continuous improvement, supplier development, and ethical due diligence, reflecting global standards such as the UN Guiding Principles on Business and Human Rights.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - audits, corrective action plans, ethical risk management.

NEW QUESTION # 246

A Bill of Exchange is an important document used when importing goods into a country from abroad. What is the purpose of this document?

- A. details payment instructions
- B. specifies the country of origin of the goods
- C. explains which tariffs apply to the goods
- D. details who is responsible for the insurance of the goods during transit

Answer: A

Explanation:

A Bill of Exchange is a payment instruction - it says who will pay whom and when. Bill of Exchange Definition: Examples and How It Works (investopedia.com)

NEW QUESTION #247

Which of the following incoterms relate specifically to transporting items over water?

- A. ex works
- B. delivered duty paid
- C. delivered at place
- D. cost and freight

Answer: D

Explanation:

cost and freight is specific to transport over water. The others relate to all types of transportation. Incoterms $2020\,$ chart | Intersped

Some students report a lot of questions on Incoterms in the exam, some say they only had 1. It real-ly is luck of the draw.

NEW QUESTION #248

The bill of lading is one of the main documents in sea freight. Which of the following statements represent its uses? (Select TWO)

- A. It provides evidence that the goods are fully insured in transit
- B. It provides evidence of the country of origin of the goods
- C. It provides evidence of the contract of carriage for the goods
- D. It provides evidence of the title of ownership of the goods
- E. It provides evidence guaranteeing the use of Incoterms

Answer: C,D

Explanation:

A bill of lading serves as:

* Evidence of the contract of carriage between shipper and carrier.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - international trade documentation, bills of lading.

NEW QUESTION #249

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