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# APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q255-Q260):

#### **NEW OUESTION #255**

Which of the following statements correctly describes the relationship between the strategic plan and the business plan?

- A. The two plans are the output of a single process.
- B. These are two names for the same plan.
- C. The two plans are developed independently.
- D. The strategic plan constrains the business plan.

#### Answer: D

#### Explanation:

A strategic plan is a document that outlines the long-term vision, goals, and direction of an organization. It defines the scope and purpose of the organization, identifies the key stakeholders and customers, analyzes the external and internal environment, and sets the strategic priorities and initiatives 1. A business plan is a document that describes the details of a specific business venture, product, or service. It covers the market analysis, marketing strategy, financial plan, operational plan, and risk assessment 2. The relationship between the strategic plan and the business plan is that the strategic plan constrains the business plan, meaning that the business plan must align with and support the strategic plan. The strategic plan provides the overall framework and guidance for the business plan, which must be consistent with the vision, goals, and direction of the organization. The business plan must also consider the opportunities and threats identified in the strategic plan, and show how the business venture, product, or service will contribute to the strategic objectives and performance indicators 34. References: 1 Strategic Plan vs. Business Plan: What's the Difference? 4 2 Business Plan Definition - Entrepreneur Small Business Encyclopedia 5 3 Difference between a Business vs Strategic Plan |

On Strategy 6 4 CPIM Exam References - Association for Supply Chain Management 1

#### **NEW QUESTION #256**

Long lead-time items with stable demand would best be supported by a supply chain:

- A. positioning inventory close to the consumer.
- B. using a pull system.
- C. designed to be responsive.
- D. linked through an enterprise resources planning (ERP) system.

### Answer: A

#### Explanation:

Long lead-time items with stable demand are best supported by a supply chain that positions inventory close to the consumer. This reduces the risk of stockouts and improves customer service levels. It also allows the supply chain to buffer against demand variability and supply disruptions. Positioning inventory close to the consumer is a form of postponement strategy, where the final assembly or customization of products is delayed until the customer order is received 12. Reference: EXAM CONTENT MANUAL PREVIEW, page 9, section 3.1.2. [Strategic Supply Chain Management: The Five Core Disciplines for Top Performance, Second Edition], page 63, section 3.2.

### **NEW QUESTION # 257**

A financial institution is implementing an Information Technology (IT) asset management system. Which of the following capabilities is the MOST important to include?

- A. Receiving or transferring an IT asset
- B. Logging the data leak protection status of the IT asset
- C. Recording the bandwidth and data usage of the IT asset
- D. Tracking the market value of the IT asset

#### Answer: A

#### **NEW QUESTION #258**

Which of the following is the workflow of the identity and access provisioning lifecycle?

- A. Creation, Assessment, Deletion
- B. Provision, Review, Revocation
- C. Assessment, Creation, Deletion
- D. Review, Provision, Revocation

Answer: B

#### **NEW QUESTION #259**

If organizational leadership determines that its required continuous monitoring plan is too costly for the organization, what action should be taken by leadership and the Authorizing Official (AO)?

- A. Identify and monitor only the technical controls, as they cover the most critical threats to the organization
- B. Ensure that the organization's Configuration Management (CM) and control processes are documented and executed according to policy
- C. Continue developing the system using a secure Software Development Life Cycle (SDLC) approach and testing, thereby eliminating the need for monitoring the security controls
- D. Determine if the organization's risk posture allows the system to operate without the continuous monitoring of the controls in question

Answer: D

## **NEW QUESTION # 260**

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