

# CSI CSC1 Sample Questions Answers & CSC1 Valid Dumps Sheet

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## CSI – CDT EXAM 2024 QUESTIONS AND DETAILED ANSWERS WITH RATIONALE | 100% CORRECT ANSWERS GUARANTEED PASS

Sheet keynote or reference keynote **Correct Answer** a notation on a single drawing sheet

"A facility's "life cycle" includes all of the following EXCEPT:

- a. Project conception
- b. Financing
- c. Construction
- d. Facility management" **Correct Answer** 1. b - PRM 1.4 Life cycle Stages: Conceptions, Delivery Method, Design, Procurement, Construction,

What does CSI's UDS do ? what does it stand for ? **Correct Answer** UDS uniform drawing system

CMA stands for... **Correct Answer** Construction Manager as Advisor

"The objective of the competitive bidding process is:

- a. To ensure that all qualified bidders may submit bids on public work projects
- b. To ensure that public works contracts are always awarded to the lowest bidders
- c. To ensure that the intent of the governing public laws is maintained in the awarding of contracts

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## CSI Canadian Securities Course Exam 1 Sample Questions (Q52-Q57):

### NEW QUESTION # 52

What is one of the most important factors to determine how much of a product people buy or sell in a given marketplace?

- A. Price level
- B. Maximized profits
- C. Government spending
- D. Consumer satisfaction

**Answer: A**

Explanation:

The price level is one of the most critical factors influencing how much of a product people buy or sell in a marketplace. According to the laws of supply and demand, changes in the price of a product directly affect consumer behavior, where higher prices typically reduce demand, and lower prices increase it.

References:

\* Volume 1, Chapter 4: Overview of Economics, section on "The Market" discusses supply, demand, and how price levels determine market activity.

### NEW QUESTION # 53

What best describes the liability of limited partners in a limited partnership?

- A. Their liability includes personal assets.
- B. Their liability is limited to their investment
- C. They are not liable for debts and losses incurred in business operations.
- D. They are liable only to the extent of the daily business activities they participate in.

**Answer: B**

Explanation:

In a limited partnership, the liability of limited partners is strictly limited to the amount of their investment in the partnership. They do not participate in the day-to-day management or operational decision-making of the partnership. This characteristic ensures that their personal assets are protected beyond their contribution to the partnership.

If limited partners were to engage in the management of the partnership, they could potentially lose their limited liability protection and be treated as general partners, exposing their personal assets to liability.

This concept is foundational in business structures like limited partnerships, allowing investors to contribute capital without risking their personal wealth beyond the agreed investment.

Study Document References:

\* Volume 1, Section on Corporations and Financial Structures: This section discusses different forms of business organizations, including partnerships, and highlights the limited liability of investors in structures like limited partnerships.

### NEW QUESTION # 54

What is the role that the dealer member is taking when a client's order for an unlisted security is filled directly from inventory rather than on the exchange?

- A. Over-the-counter agent
- B. Principal
- C. Clearing agent
- D. Alternative trading system

**Answer: B**

Explanation:

When a dealer member fills a client's order for an unlisted security from its own inventory, the dealer is acting as a principal.

- \* A (Alternative trading system) refers to electronic platforms for trading securities.
  - \* B (Clearing agent) involves post-trade settlement activities.
  - \* C (Over-the-counter agent) is incorrect since the dealer is transacting directly.
- References: Volume 1, Chapter 9 ("Principal and Agency Transactions").

#### NEW QUESTION # 55

The consumer price index was 125.9 in December of last year and 123.0 in December of the year before. What was the inflation rate last year?

- A. 2.36%
- B. 2.30%
- C. 1.02%
- D. 0.98%

**Answer: A**

Explanation:

The inflation rate is calculated using the formula:

$$\text{Inflation Rate} = \frac{\text{CPI}_{\text{current}} - \text{CPI}_{\text{previous}}}{\text{CPI}_{\text{previous}}} \times 100$$

$$\text{Inflation Rate} = \frac{125.9 - 123.0}{123.0} \times 100$$

Substitute the given values:

$$\text{Inflation Rate} = \frac{125.9 - 123.0}{123.0} \times 100 = 2.36\%$$

- \* B. 2.30%: This is close but results from rounding errors or miscalculation.
- \* C. 0.98% and D. 1.02%: These values are far below the correct inflation rate calculated using the formula.

#### NEW QUESTION # 56

What financial instrument is derived from the value of an underlying asset?

- A. Inflation linked bond
- B. Preferred share.
- C. Forward contract
- D. Real estate investment trust

**Answer: C**

Explanation:

A forward contract is a derivative instrument whose value is derived from the value of an underlying asset, such as commodities, currencies, or financial instruments. It is a customized agreement between two parties to buy or sell an asset at a future date at a specified price.

- \* A. Real estate investment trust: A REIT is an equity instrument tied to real estate assets, not a derivative.
- \* C. Preferred share: A preferred share is an equity security with fixed dividends, not a derivative.
- \* D. Inflation-linked bond: These are fixed-income securities linked to inflation rates but are not considered derivatives.

#### NEW QUESTION # 57

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