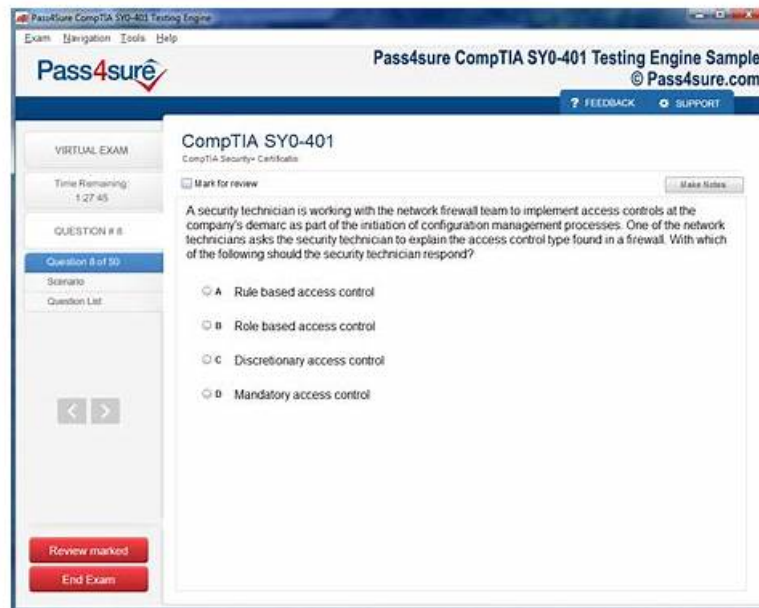


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AFP Certified Treasury Professional Sample Questions (Q110-Q115):

NEW QUESTION # 110

What is one chief advantage of issuing short-term securities in book-entry form?

- A. Transaction clearing can be performed with ease and speed.
- B. The physical exchange of certificates is required.
- C. The securities cannot be transferred electronically.
- D. Security registration is not required.

Answer: A

NEW QUESTION # 111

A publicly traded company is looking to fund its next project with the issuance of stock. The company's stock is primarily held by a small group of investors. The company is concerned that issuing stock may upset these investors because it would dilute their holdings. Which of the following strategies would help address the investors' concern?

- A. Offer to stagger the election of directors.
- B. Grant the investors cumulative voting rights.
- C. Allow the investors to cast their votes by proxy at the next shareowners meeting.
- D. Grant the investors pre-emptive rights to the new issue.

Answer: D

NEW QUESTION # 112

An employee is considering two investment strategies for his 401(k) plan:

Strategy #1: Invest all contributions in a money market fund that has returned 5% annually
 Strategy #2: Invest all contributions in a stock fund that has returned 9% on average, although annual returns have varied between (2%) and 12%
 Assuming that the employee makes a one-time investment of \$12,000 and that both strategies continue to perform as they have historically, how much more or less could the stock fund be worth after one year compared to the money market fund?

- A. Between (\$840) and \$840
- B. Between (\$1,080) and \$1,080
- C. Between (\$1,680) and \$1,680
- D. Between (\$480) and \$480

Answer: A

NEW QUESTION # 113

A Euro denominated payment can be settled through all of the following EXCEPT:

- A. ACSS (Automated Clearing Settlement System).
- B. TARGET (Trans-European Automated Real-Time Gross Settlement Express Transfer System).
- C. EBA (Euro Bankers Association).
- D. Correspondent Banking.

Answer: A

NEW QUESTION # 114

All of the following are advantages of forward contracts EXCEPT they:

- A. can cover any period of time.
- B. can be created for almost any asset.
- C. are continually marked-to-market.
- D. can be for any amount.

Answer: C

NEW QUESTION # 115

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