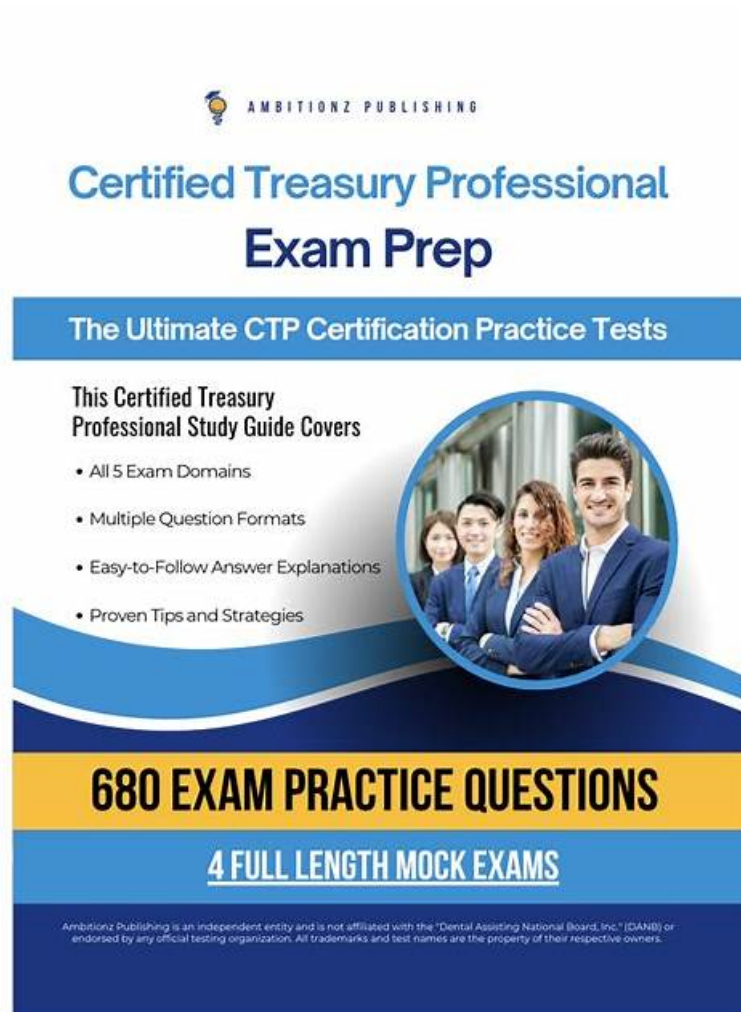


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AFP Certified Treasury Professional Sample Questions (Q945-Q950):

NEW QUESTION # 945

If JPY120.14 = U.S.\$1.00 and EUR .7564 = U.S.\$1.00, how many JPY = EUR1.00?

- A. JPY158.831
- B. JPY90.874
- C. JPY120.8964
- D. JPY.00629

Answer: A

NEW QUESTION # 946

Which of the following must be considered when designing the basic framework for a cash management system?

- A. Public company listing guidelines
- B. Industry standards and practices
- C. FASB rulings
- D. SEC regulations

Answer: B

NEW QUESTION # 947

A lockbox provider offers which of the following advantages over a company processing center?

- I. It increases the company's operational control.
- II. It produces processing economies of scale.
- III. It allows for external audit controls.
- IV. It reduces collection float.

- A. II and III only
- B. II, III, and IV only
- C. I, II, and III only
- D. I only

Answer: B

NEW QUESTION # 948

A treasury project manager is tasked with improving day's sales outstanding. The company, a major retailer, sells 70% of its products to businesses. The project manager has convinced the Treasurer to proceed with purchasing \$500,000 worth of equipment to convert the checks they receive to electronic form. What did the project manager overlook in making the decision?

- A. Accounts receivable conversion
- B. NACHA rules
- C. Point-of-purchase check conversion
- D. Credit card regulations

Answer: B

NEW QUESTION # 949

Which of the following is a common approach to negotiating EDI payment terms versus paper payment terms?

- A. Having the same due date for electronic and paper payments
- **B. Offering payment terms that are float-neutral for both payment formats**
- C. Offering lower discounts for electronic payments than for paper payments
- D. Making the electronic payments due earlier than paper payments

Answer: B

NEW QUESTION # 950

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