

# Valid L4M3 Exam Notes, L4M3 Exam Collection



CIPS Level 4 – Diploma in Procurement and Supply

## Commercial Contracting [L4M3]

Sample Exam Questions (Objective Response)

The correct answer will be listed below each question

L4M3 Sample Questions V5 Sept 2020

2026 Latest ExamsTorrent L4M3 PDF Dumps and L4M3 Exam Engine Free Share: [https://drive.google.com/open?id=1Iu7tPa0emC6OJJkIMdXl9X\\_Ow2EdFUkc](https://drive.google.com/open?id=1Iu7tPa0emC6OJJkIMdXl9X_Ow2EdFUkc)

As a brand in the field, our L4M3 exam questions are famous for their different and effective advantages. Our professional experts have developed our L4M3 study materials to the best. So if you buy them, you will find that our L4M3 learning braindumps are simply unmatched in their utility and perfection. Our huge clientele is immensely satisfied with our product and the excellent passing rate of our L4M3 simulating exam is the best evidence on it.

CIPS L4M3 exam, also known as CIPS Commercial Contracting, is a crucial qualification for procurement professionals who are interested in advancing their knowledge in commercial contracting. L4M3 exam is specifically designed to provide learners with an in-depth understanding of the commercial contracting process and equip them with the necessary skills to manage contracts effectively. L4M3 Exam covers a broad range of topics, including contract development, contract negotiation, contract management, and contract termination.

>> Valid L4M3 Exam Notes <<

## L4M3 Exam Collection & Learning L4M3 Mode

It doesn't matter if it is the first time you participate in the online training or if you prepare this exam for some time. It is a simple and smart way to prepare the L4M3 practice exam with our latest learning materials. There are free demo and valid questions and answers in our L4M3 Pass Guide. If you spend some time and pay attention to L4M3 test answers, there is no reason to not pass test and get the certification.

## CIPS Commercial Contracting Sample Questions (Q83-Q88):

### NEW QUESTION # 83

Information assurance protects information systems and...?

- A. Inventory
- B. People
- C. Hard copy
- **D. Computers**

**Answer: D**

Explanation:

Information Assurance (IA) is the practice of managing information-related risks and the steps involved to protect information systems such as computer and network systems. The IA transformation is a partnership that stretches across the Department of Defense (DoD), Office of National Intelligence, Committee on National Security Systems, National Institute of Science and Technology (NIST), and the Office of Management and Budget.

The US Government's definition of information assurance is:

"measures that protect and defend information and information systems by ensuring their availability, integrity, authentication, confidentiality, and non-repudiation. These measures include providing for restoration of information systems by incorporating protection, detection, and reaction capabilities." Reference:

- What is Information Assurance (IA)?

- CIPS study guide page 99-100

LO 2, AC 2.1

### NEW QUESTION # 84

Maximum Score 1

John is a new procurement manager who has recently joined Smiths Facilities Management Ltd. The company provides maintenance services through the utilisation of subcontractors. It is experiencing a number of issues with its supply chain which has resulted in customer complaints, and John would like to introduce service level agreements (SLAs) to some of its key providers. Which of the following should be included?

- \* How often the service will be provided
- \* The procedures to be followed to resolve disputes
- \* The qualifications needed by staff providing the service
- \* The stock maintained by the subcontractor

- **A. 1, 3 and 4 only**
- B. 1, 2 and 3 only
- C. 2, 3 and 4 only
- D. 1, 2 and 4 only

**Answer: A**

Explanation:

SLAs define service levels and performance detail such as:

\* Frequency of service (1)

\* Staff qualifications (3)

\* Stockholding requirements (4) Dispute procedures (2) belong in the contract, not the SLA.

Reference: CIPS L4M3 Commercial Contracting - "Service Level Agreements and performance control."

### NEW QUESTION # 85

A construction company often subcontracts approximately 50% of the project works because of unpredictable customer's demand. Although larger corporate customers require quick response to RFQ, the time lapse between tender bid submission and contract commencement is usually long. Which of the following arrangement would benefit both the contractor and customer?

- A. Bilateral contract
- B. Collateral contract
- **C. Framework agreement**
- D. Indemnity agreement

**Answer: C**

Explanation:

According to the scenario, customers' demand changes regularly but the construction project commencement often delays. If the contractor and the customer mutually sign a legally binding contract too soon long before the commencement, the contractor may suffer poor cash flow (it must buy the materials first but has to wait for long time to be paid). A framework agreement may help both parties.

A framework agreement is a formal agreement between two organisations that is intended to become legally binding in the event that a contract is created.

A framework agreement could benefit the both parties in the following ways:

- At the time of signing, the framework agreement has not yet become a legally binding contract. The contractor and client only agree on the principles of future contracts (such as whether the work can be subcontracted or how payment will be proceeded). A well structured framework agreement will allow both parties to apply changes before contract commencement, especially regarding price and quality.
- The framework agreement assures a certainty between the contractor and client.
- The administrative works is reduced under a framework agreement.

Reference:

- CIPS study guide page 60-62
- Framework Agreements: Practice and Pitfalls  
LO 1, AC 1.3

### NEW QUESTION # 86

Which of the following is set down in statute as a liability that exists without any need to prove fault?

- **A. Strict liability**
- B. Non-current liability
- C. Current liability
- D. Contingent liability

**Answer: A**

Explanation:

- Strict liability, sometimes called absolute liability, is the legal responsibility for damages, or injury, even if the person found strictly liable was not at fault or negligent. Strict liability has been applied to certain activities in tort, such as holding an employer absolutely liable for the torts of her employees, but today it is most commonly associated with defectively manufactured products. In addition, for reasons of public policy, certain activities may be conducted only if the person conducting them is willing to insure others against the harm that results from the risks the activities create.

- Current liabilities are a company's short-term financial obligations that are due within one year or within a normal operating cycle.
- Non-current liabilities, also called long-term liabilities or long-term debts, are long-term financial obligations listed on a company's balance sheet
- Contingent liability is a potential liability that may occur, depending on the outcome of an uncertain future event.

Reference:

LO 3, AC 3.2

### NEW QUESTION # 87

Ellie is a junior buyer and her supplier asks her to use their contract terms for an order. Which of the following are clauses that may be included in the supplier contract that could pose a risk to Ellie's business?

Select TWO that apply.

- **A. If the contract includes exclusion clauses**
- B. If the contract includes a cash discount for early payment
- C. If the contract includes supplier contact details
- **D. If the contract includes a price escalation clause**
- **E. If the contract lists the full specification**

**Answer: A,D,E**

Explanation:

Price escalation clauses allow suppliers to raise prices during the contract term, potentially undermining budget control. Exclusion

clauses limit or remove the supplier's liability, which could leave the buyer unprotected in case of breach or defects. These clauses present clear risks and require careful review or negotiation.

Reference:CIPS L4M3 Commercial Contracting Study Guide, Chapter 3, Section 3.1.3 - Risk in supplier- drafted contracts.

## NEW QUESTION # 88

.....

Every applicant goal is to find success in the CIPS L4M3 exam for the very first time. Candidates make an effort to study for the CIPS L4M3 test and are looking for a platform that ensures they will pass the L4M3 Exam on the first attempt. Candidates have fear of money and time loss because of using invalid CIPS L4M3 practice test material.

**L4M3 Exam Collection:** <https://www.examstorrent.com/L4M3-exam-dumps-torrent.html>

- L4M3 Valid Dumps Sheet  L4M3 Reliable Test Pdf  L4M3 Valid Dumps Sheet  Download ➔ L4M3  for free by simply searching on  [www.torrentvce.com](http://www.torrentvce.com)   Valid L4M3 Test Guide
- Get Success in CIPS L4M3 Exam in the Easiest Way  Search for ⇒ L4M3 ⇐ and download it for free immediately on ( [www.pdfvce.com](http://www.pdfvce.com) )  L4M3 Exam Introduction
- 100% Pass Quiz CIPS - L4M3 - Latest Valid CIPS Commercial Contracting Exam Notes  Search for 「 L4M3 」 and easily obtain a free download on ➔ [www.troytecdumps.com](http://www.troytecdumps.com)  ⇨ Exam L4M3 Study Solutions
- Free PDF 2026 Efficient L4M3: Valid CIPS Commercial Contracting Exam Notes  Easily obtain ( L4M3 ) for free download through ✓ [www.pdfvce.com](http://www.pdfvce.com)  ✓   Exam L4M3 Braindumps
- Get Ahead in Your Career with CIPS L4M3 Questions from [www.practicevce.com](http://www.practicevce.com)  The page for free download of 「 L4M3 」 on ➔ [www.practicevce.com](http://www.practicevce.com)  will open immediately  Exam L4M3 Study Solutions
- Get Ahead in Your Career with CIPS L4M3 Questions from Pdfvce  The page for free download of  L4M3  on ➔ [www.pdfvce.com](http://www.pdfvce.com)  will open immediately  Valid L4M3 Practice Materials
- Use CIPS L4M3 PDF Format on Smart Devices  Open  [www.pdfdumps.com](http://www.pdfdumps.com)  and search for ➔ L4M3  to download exam materials for free  Exam L4M3 Answers
- L4M3 Practice Test  Exam L4M3 Study Solutions  L4M3 Exam Paper Pdf  ➔ [www.pdfvce.com](http://www.pdfvce.com)  is best website to obtain ➔ L4M3  for free download  L4M3 Exam Introduction
- Valid L4M3 Exam Notes - Pass Guaranteed Quiz First-grade L4M3 - CIPS Commercial Contracting Exam Collection  ➤ [www.prep4sures.top](http://www.prep4sures.top)  is best website to obtain [ L4M3 ] for free download  Practical L4M3 Information
- Free PDF 2026 L4M3: High Pass-Rate Valid CIPS Commercial Contracting Exam Notes  “ [www.pdfvce.com](http://www.pdfvce.com) ” is best website to obtain 【 L4M3 】 for free download  L4M3 Test Discount
- Prepare Your CIPS L4M3 Exam with Reliable Valid L4M3 Exam Notes: CIPS Commercial Contracting Efficiently  Easily obtain ▶ L4M3 ◀ for free download through ⇒ [www.vceengine.com](http://www.vceengine.com) ⇐  Exam L4M3 Answers
- [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [dirstop.com](http://dirstop.com), [blakemrvl629515.signalwiki.com](http://blakemrvl629515.signalwiki.com), [roybawq912394.mysticwiki.com](http://roybawq912394.mysticwiki.com), [luluztap677150.westexwiki.com](http://luluztap677150.westexwiki.com), [www.stes.tyc.edu.tw](http://www.stes.tyc.edu.tw), [bookmarkbooth.com](http://bookmarkbooth.com), [aroncumo628632.angelinsblog.com](http://aroncumo628632.angelinsblog.com), [emiliaqoqx632892.bimmwiki.com](http://emiliaqoqx632892.bimmwiki.com), [doctorbookmark.com](http://doctorbookmark.com), Disposable vapes

P.S. Free 2026 CIPS L4M3 dumps are available on Google Drive shared by ExamsTorrent: [https://drive.google.com/open?id=1Iu7tPa0emC6OJkIMdXI9X\\_Ow2EdFUkc](https://drive.google.com/open?id=1Iu7tPa0emC6OJkIMdXI9X_Ow2EdFUkc)