

有效的RIBO-Level-1软件版 & 保證IIC RIBO-Level-1考試成功與權威的RIBO-Level-1題庫更新資訊

RIBO Level 1 – Review Questions with complete solution

Non-disclosure - correct answer ✓Withholding facts necessary to underwrite a risk

Independent Adjuster - correct answer ✓Someone who adjusts losses on behalf of the insurance companies, but is not employed by them

Reinsurance - correct answer ✓A form of insurance whereby one insurance company (the reinsurer) in consideration of a premium paid to it, agrees to indemnify another insurance company (the ceding company) for part or all of its liabilities from insurance policies it has issued.

Stock Companies - correct answer ✓owned by shareholders, they are for profit and it comes from underwriting and investment income. The capital comes from shareholders and cannot be assessed

Assessment or Premium Note - correct answer ✓Owned by members/policyholders, not for profit. The capital comes from premium notes (insurance premiums) and assessments. They do not pay dividends and they can be assessed.

Factory Mutual - correct answer ✓Owned by policyholders who are members and they are not for profit. Capital comes from members and policyholders. Does not pay dividends and they can be assessed. Benefit to policyholders is expertise on reducing fire hazards and loss prevention.

Stock Mutual - correct answer ✓Owned by shareholders, not for profit, its a mutual that provides insurance to shareholders. Capital comes from

KaoGuTi IIC的RIBO-Level-1考試培訓資料是每個參加IT認證的考生們的必需品，有了這個培訓資料，他們就可以做足了充分的考前準備，也就有了足足的把握來贏得考試。KaoGuTi IIC的RIBO-Level-1考試培訓資料針對性很強，不是每個互聯網上的培訓資料都是這樣高品質高品質的，僅此一家，只有KaoGuTi能夠這麼完美的展現。

不需要大量的時間和金錢，僅需30個小時左右的特殊培訓，你就能輕鬆通過你的第一次參加的IIC RIBO-Level-1認證考試。KaoGuTi能為你提供與真實的考試題目有緊密相似性的考試練習題。

>> RIBO-Level-1软件版 <<

RIBO-Level-1題庫更新資訊 & RIBO-Level-1證照考試

KaoGuTi提供的資料是KaoGuTi擁有超過10年經驗的IIC精英通過研究與實踐而得到的。KaoGuTi有你們需要的最新最準確的考試資料。KaoGuTi正是為了你們的成功而存在的，選擇KaoGuTi就等於選擇成功。如果想順利通過RIBO-Level-1考試，KaoGuTi是你不二的選擇。

最新的 RIBO Insurance Broker RIBO-Level-1 免費考試真題 (Q59-Q64):

問題 #59

Under the O.A.P. 1 Owner's Policy, what is the purpose of the "Direct Compensation - Property Damage" (DCPD) section?

- A. To allow an insured to collect for damage to their own vehicle directly from the at-fault party's insurer.
- B. To provide coverage for injuries to the driver regardless of who is at fault for the accident.
- C. To provide a fund for people who are injured by motorists who have no insurance.
- D. To allow an insured to collect for damage to their own vehicle from their own insurer, even when they are not at fault.

答案： D

解題說明：

Direct Compensation - Property Damage (DCPD) is a pillar of the Ontario automobile insurance system designed to streamline the claims process and reduce litigation. Under the Legal and Regulatory Compliance domain, a broker must understand that DCPD allows an insured person to recover for vehicle damage and loss of use directly from their own insurance company, provided the accident occurred in Ontario, involved at least one other vehicle, and that other vehicle is also insured by a company licensed in Ontario.

The "Direct" in DCPD signifies that the insured does not need to sue the at-fault driver to receive compensation. The insurer pays the claim based on the degree to which the insured was not at fault, as determined by the Fault Determination Rules. This system is more efficient for the consumer because they only deal with their own broker and insurer, with whom they already have a relationship. It also prevents insurers from suing each other for small property damage claims, which keeps administrative costs lower.

As part of Consulting and Advising, a broker must explain that there is typically no deductible for a DCPD claim unless the insured has specifically chosen one. Furthermore, the broker must clarify that if the insured is found partially at fault, the DCPD portion of the policy pays for the "not-at-fault" percentage of the damage, while the "at-fault" portion is covered by the Collision section (subject to a deductible). The RIBO Blueprint emphasizes that brokers must be able to navigate these rules to provide superior Claims Services, ensuring the client understands that their own policy is the primary source of recovery for physical damage in a standard multi-vehicle Ontario accident.

問題 #60

Claudia contacts her Broker requesting a binder certificate for the second mortgage with a private lender. What is NOT an underwriting concern with this request?

- A. Insured is staging a loss to alleviate financial problems.
- B. Insured is going through a financial hardship.
- C. The lender is not regulated like charter banks.
- D. The lender is located in another province.

答案： D

解題說明：

The correct answer is D because the fact that the private lender is located in another province is not, by itself, a typical underwriting concern. A mortgagee or lender can be added to a policy regardless of where they are geographically located, provided their insurable interest is properly documented and the insurer's requirements are met.

The real underwriting concerns are reflected in A, B, and C. A raises concern because private lenders are outside the normal mainstream lending environment, which can signal unusual financing arrangements that may prompt the insurer to look more closely at the risk. B is a genuine underwriting issue because financial hardship can increase moral hazard and may suggest a greater likelihood of non-payment, neglect of the property, or pressure leading to suspicious claims activity. C is clearly an underwriting concern because the possibility of a staged or intentional loss directly affects the insurer's exposure to fraud and moral hazard.

From a RIBO standpoint, this question tests whether the broker can distinguish between a fact that is merely administrative and facts that may materially affect the insurer's assessment of the risk. A broker should recognize when a request signals possible financial stress, unusual financing, or fraud indicators, and should disclose material facts to the insurer appropriately.

問題 #61

While a dentist is working on a patient, there is a power outage resulting in damages to the dental chair and x-ray machine. Under which coverage of the commercial policy can the business claim the damages?

- A. Stock Coverage.
- B. General Liability.
- C. Professional Liability.
- D. Equipment Coverage.

答案： D

解題說明:

This question explores the classification of business assets within Commercial Property Insurance. In a commercial policy, property is typically divided into three categories: Building, Stock, and Equipment. The RIBO Level 1 Blueprint requires brokers to accurately distinguish between these to ensure adequate limits are applied during the Risk Assessment phase.

Equipment (Option D) refers to all furniture, fittings, machinery, and tools used by the business that are not for sale. For a dentist, the dental chair and x-ray machine are specialized tools of the trade required to provide their service. Unlike Stock (C), which represents the goods for sale (like toothpaste or toothbrushes), and Building, which covers the structure, Equipment covers the "working parts" of the business.

During Consulting and Advising, a broker must explain that damage caused by a power surge or outage (often an insured peril in comprehensive commercial forms) would fall under the Equipment limit. The broker must also use Critical and Analytical Thinking to determine if the client needs an Equipment Breakdown endorsement, as a standard policy might cover the chair if it catches fire from a surge, but might exclude its internal mechanical or electrical failure.

Identifying this specific coverage ensures the client has sufficient "limits" to replace expensive specialized machinery. This knowledge is a core part of Insurance Product Knowledge, allowing the broker to build a robust policy that returns the professional to their pre-loss state. Understanding these definitions protects the broker from Errors and Omissions (E&O) claims that could arise if a business is under-insured on Equipment because the values were accidentally lumped into Stock.

問題 #62

A client calls their broker to report a minor fender-bender. They ask the broker if they can "look the other way" and not report it to the insurer so their rates don't go up. What is the broker's ethical obligation?

- A. Advise the client that as their broker, they are obligated to act with integrity and transparency, and explain the risks of not reporting an accident.
- B. Tell the client to call another brokerage if they want to hide information, as this avoids a conflict of interest.
- C. Report the accident immediately to the insurer without the client's consent to ensure the broker is personally protected.
- D. Agree to keep it a secret as long as the client fixes the car out-of-pocket, to maintain the broker-client relationship.

答案: A

解題說明:

This scenario tests the Professionalism, Integrity, and Ethics competency, specifically the broker's duty to be "candid and honest" as outlined in Section 14 of Regulation 991. A broker is a dual agent, owing duties to both the client and the insurer.

The broker's primary obligation is to provide professional advice. By selecting Option B, the broker fulfills their role in Consulting and Advising. They must explain that failing to report an accident, even a minor one, could be a breach of the OAP 1 Statutory Conditions, which require "prompt notice" of any loss or damage. If the other driver later claims a "hidden" injury, the insurer could deny coverage because they were not given the opportunity to investigate the claim early. This would leave the client personally liable for potentially hundreds of thousands of dollars.

The RIBO Level 1 Blueprint emphasizes that a broker must not participate in any form of deception. Agreeing to "look the other way" (Option A) would be a violation of the Code of Conduct and could expose the broker to a lawsuit if the situation escalates. However, the broker also shouldn't act behind the client's back (Option C); instead, they should use their expertise to help the client understand why transparency is in their best long-term interest. This approach builds Relationship Management based on trust and professional competence rather than on complicity in withholding information. The broker's duty is to protect the client's insurability by ensuring they remain in compliance with the terms of their legal contract with the insurance company.

問題 #63

What is a possible affect of a "Co-insurance Clause" on the settlement of a loss?

- A. It may decrease the amount to be paid by the insurer.
- B. It may increase the amount to be paid by the insurer.
- C. It may affect the insured's personal liability coverages.
- D. It may affect the third party in a liability claim.

答案: A

解題說明:

The Co-insurance Clause is a fundamental concept in commercial property insurance, testing the broker's Critical and Analytical Thinking. Its purpose is to ensure that the insured carries an amount of insurance that is a fair reflection of the property's total value (usually 80%, 90%, or 100%).

If the insured chooses to underinsure their property to save on premium, the co-insurance clause acts as a penalty mechanism during a partial loss. The insurer will only pay a portion of the loss based on the ratio of "what was carried" versus "what should have been carried." Consequently, the most common affect of this clause is that it may decrease the amount paid by the insurer (Option C), leaving the insured to pay the remainder out-of-pocket as a "co-insurer." The RIBO Level 1 Blueprint requires brokers to perform the "Did/Should" calculation to illustrate this risk to clients during Consulting and Advising. A broker who fails to explain co-insurance risk is at high risk for an Errors and Omissions (E&O) claim. By ensuring the client understands that the "limit" isn't the only factor in a settlement, the broker demonstrates the Professionalism and Integrity required to manage complex commercial accounts. This clause encourages "insurance to value," which maintains the stability of the insurance pool. Identifying and explaining this potential reduction in indemnity is a core requirement of the Risk Assessment and Classification competency, ensuring the client is aware of their financial exposure before a loss occurs.

問題 #64

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要想通過IIC RIBO-Level-1考試認證，選擇相應的培訓工具是非常有必要的，而關於IIC RIBO-Level-1考試認證的研究材料是很重要的一部分，而我們KaoGuTi能很有效的提供關於通過IIC RIBO-Level-1考試認證的資料，KaoGuTi的IT專家個個都是實力加經驗組成的，他們的研究出來的材料和你真實的考題很接近，幾乎一樣，KaoGuTi是專門為要參加認證考試的人提供便利的網站，能有效的幫助考生通過考試。

RIBO-Level-1題庫更新資訊: https://www.kaoguti.com/RIBO-Level-1_exam-pdf.html

這裡有大量的學習資料試題和答案，是滿足嚴格質量標準的考試題庫，涵蓋所有的IIC RIBO-Level-1考試知識點，KaoGuTi RIBO-Level-1題庫更新資訊 IIC RIBO-Level-1題庫更新資訊考試題庫學習資料是根據最新的考試知識點和輔導材料整編而來，知識點覆蓋很全面，是您備考的最佳助手，我們將為您提供最新的IIC RIBO-Level-1題庫資料來準備考試，所有的題庫都可以在這裡獲得，使通過RIBO-Level-1考試變得更加容易，我們可以為你免費提供24小時線上客戶服務，如果你沒有通過 RIBO-Level-1 認證考試，我們會全額退款給您，RIBO-Level-1考試由金融業監管局管理，為了參加RIBO-Level-1考試，個人必須由FINRA或自律組織的成員公司贊助。

秦筱音知道這件事後，便吵著要過來瞧瞧，所以無論如何，貧僧RIBO-Level-1都不得站不出來阻止施主，這裡有大量的學習資料試題和答案，是滿足嚴格質量標準的考試題庫，涵蓋所有的IIC RIBO-Level-1考試知識點，KaoGuTi IIC考試題庫學習資料是根據最新的考試知識點和輔導材料整編而來，知識點覆蓋很全面，是您備考的最佳助手。

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