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CIPS L4M7 Exam Syllabus Topics:

Topic	Details
Topic 1	• Environmental standards for packaging • Materials handling equipment
Topic 2	• Explain the use of product coding in inventory operations • Order tracking techniques
Topic 3	• Contrast the impact of the use of different warehousing equipment • Understand methods for the storage and movement of inventory
Topic 4	• Distinguish demand and independent demand (demand stock) • ABC classification of stock (one or two words)

Hot L4M7 Reliable Test Tutorial 100% Pass-Sure Exam L4M7 Papers: CIPS Whole Life Asset Management

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CIPS Whole Life Asset Management Sample Questions (Q26-Q31):

NEW QUESTION # 26

Which of the following are most likely the benefits of using unit loads? Select TWO that apply.

Increase transport time of each item

- A. Reduce handling cost of one unit
- B. Minimise space utilisation
- C. Unit loads must be placed on pallets
- D. Safer handling

Answer: A,D

Explanation:

The concept of a unit load is to create a stable and secure, easy-to-move group of stock that is fast to load and unload from vehicles.

The advantages of unit load concepts are as the following:

* More items can be handled at the same time, thereby reducing the number of trips required and, potentially, reducing handling costs, loading and unloading times, and product damage.

* Enables the use of standardized material handling equipment.

Reference:

LO 1, AC 1.3

NEW QUESTION # 27

The size of the order that minimizes the total cost of acquiring and holding stock is known as ...

- A. Order quantity
- B. Economic order quantity
- C. Correct quantity
- D. Average stock

Answer: B

Explanation:

The Economic Order Quantity (EOQ) is the ideal order size that minimizes total inventory costs, balancing the ordering cost (costs related to placing and receiving orders) and the holding cost (costs related to storing inventory). The EOQ model is a fundamental concept in inventory management and is derived from the following formula:

$$EOQ = \sqrt{\frac{2DS}{H}} \quad EOQ = \sqrt{\frac{2DS}{H}}$$

where:

* D = demand rate (units per period),

* S = cost per order,

* H = holding cost per unit per period.

The EOQ model assumes constant demand and lead time, and it does not consider discounts for bulk purchases. By minimizing both ordering and holding costs, EOQ contributes to overall cost efficiency in inventory management, which is essential for whole-life asset management in balancing long-term expenses.

NEW QUESTION # 28

Which component of an RFID device is responsible for sending and receiving radio waves?

- A. Laser beam
- B. Antenna
- C. Network database
- D. Integrated circuit

Answer: B

Explanation:

RFID tags are made of three different components: an RFID chip, which is an integrated circuit (IC), an antenna, and a substrate. RFID Antennas are necessary elements in an RFID system because they convert the RFID reader's signal into RF waves that can be picked up by RFID tags. Without some type of RFID antenna, whether integrated or stand-alone, the RFID reader cannot properly send and receive signals to RFID tags.

Reference: CIPS study guide page 49-50

LO 1, AC 1.2

NEW QUESTION # 29

A procurement manager is sourcing some high-value equipment for their organisation. What are the elements comprising whole-life costing that they need to consider?

- A. Acquisition, purchase, maintenance, and indirect costs
- **B. Acquisition, purchase, usage, and end-of-life costs**
- C. Product pricing, contract admin, and staffing costs
- D. Purchase pricing, usage, and sales costs

Answer: B

Explanation:

Whole-life costing includes all costs from acquisition to disposal, ensuring comprehensive financial planning.

Essential components include:

* Acquisition and purchase costs: Initial costs incurred to procure the equipment.

* Usage costs: Operational expenses, including energy and consumables.

* End-of-life costs: Disposal, recycling, or decommissioning expenses.

Whole-life asset management aims to minimize these costs over an asset's lifecycle, ensuring value and performance.

NEW QUESTION # 30

Can RFID tags work when they are attached to metal surfaces or embedded within metal products?

- A. Yes, all RFID tags can be used in every environmental conditions
- B. No, RFID tags only work with plastic products
- **C. Yes, some technologies allow RFID tags to work on metal or within metal products**
- D. No, metal surface reflects the radio wave and thus interferes the operations of RFID tags

Answer: C

Explanation:

Mounting or embedding RFID tags on metal can be tricky. Metal surfaces reflect energy emitted from RFID readers and create interference for RFID tag antennas, which means the tag isn't able to receive power and transmit information; however, specific RFID tags will work around metal surfaces. RFID companies have patented technology that allows RFID to work when attached to metal surfaces and even embedded within metal products. As long as you choose the correct RFID equipment for your environment and application, you won't need to worry about interference from metal.

Reference: CIPS study guide page 49-50

LO 1, AC 1.2

NEW QUESTION # 31

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