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PMI-RMP Certification Exam is a valuable credential offered by the Project Management Institute (PMI) for professionals who want to specialize in risk management. PMI Risk Management Professional certification is designed to validate the skills and knowledge required to identify, analyze, and respond to project risks. It is a globally recognized certification that demonstrates an individual's ability to manage risks effectively and efficiently.

## PMI Risk Management Professional Sample Questions (Q39-Q44):

### NEW QUESTION # 39

A risk management professional is in the process of categorizing risks when a subject matter expert (SME) suggests categorizing the risks by their impact to the project objectives. Why should the risk management professional use this approach?

- A. To determine there more attentive project leadership and organizational involvement is needed.
- B. To ensure that project priorities are being appropriately factored into risk response plans.

- C. To enable the team in identifying the specific causes of risks associated with project objectives.
- D. To assign risks and risk severities to functional discipline and departments effectively.

**Answer: B**

Explanation:

Explanation

Categorizing risks by their impact on project objectives ensures that risk response plans are aligned with project priorities. This helps in focusing on the most critical risks and their potential impact on the project's success.

Categorizing risks by their impact to the project objectives is a way of aligning the risk management process with the project goals and stakeholder expectations. By doing so, the risk management professional can ensure that the risk response plans are focused on the most critical aspects of the project and that the project priorities are being considered in the decision making. This approach can also help to communicate the value of risk management to the project team and the stakeholders, as they can see how the risk management activities are contributing to the project success. Categorizing risks by their impact to the project objectives does not necessarily help to identify the specific causes of risks, determine the level of project leadership and organizational involvement, or assign risks and risk severities to functional disciplines and departments. These are other possible ways of categorizing risks, but they are not the main purpose of using the impact to the project objectives approach. References: PMI-RMP Certification Handbook1, page 9; PMBOK Guide, page 415.

**NEW QUESTION # 40**

Wendy is the project manager of the FBL project for your company. She has identified several risks within her project and has created a risk contingency reserve of \$45,000 total. Her project is nearly complete and many of the risks have not happened in the project. What should Wendy do with the funds in the contingency reserve?

- A. The funds for the risks that have passed and have not happened are transferred to the project budget.
- B. The funds remain in the contingency reserve until the project is closed.
- C. The funds for the risks that have passed and have not happened are released.
- D. The funds remain in the contingency reserve until all of the risks have passed.

**Answer: C**

**NEW QUESTION # 41**

Nancy is the project manager of the NHH project. She and the project team have identified a significant risk in the project during the qualitative risk analysis process. Bob is familiar with the technology that the risk is affecting and proposes to Nancy a solution to the risk event. Nancy tells Bob that she has noted his response, but the risk really needs to pass through the quantitative risk analysis process before creating responses. Bob disagrees and ensures Nancy that his response is most appropriate for the identified risk. Who is correct in this scenario?

- A. Bob is correct. Not all risk events have to pass the quantitative risk analysis process to develop effective risk responses.
- B. Bob is correct. Bob is familiar with the technology and the risk event so his response should be implemented.
- C. Nancy is correct. Because Nancy is the project manager she can determine the correct procedures for risk analysis and risk responses. In addition, she has noted the risk response that Bob recommends.
- D. Nancy is correct. All risks of significant probability and impact should pass the quantitative risk analysis process before risk responses are created.

**Answer: A**

Explanation:

Explanation

**NEW QUESTION # 42**

A risk manager completed risk response planning for a project that is currently in the execution phase. During a periodic review of the risk register, the project manager recognizes that some key secondary risks have not been considered.

Who should the project manager hold accountable for missing the risks?

- A. The risk manager
- B. The audit team
- C. The risk owners

- D. The discipline engineers

**Answer: A**

Explanation:

The risk manager is responsible for ensuring that all risks, including secondary risks, are identified and addressed during the risk response planning process. If key secondary risks were missed, the risk manager should be held accountable. (Reference: Project Management Institute. A Guide to the Project Management Body of Knowledge (PMBOKGuide) - Sixth Edition, Section 11.5) The risk manager is responsible for identifying and analyzing risks, as well as planning and implementing risk responses. Secondary risks are those risks that arise as a direct result of implementing a risk response to a specific risk. The risk manager should have considered the potential secondary risks during the risk response planning and updated the risk register accordingly. The project manager should hold the risk manager accountable for missing the secondary risks and ensure that they are properly addressed<sup>12</sup>

**NEW QUESTION # 43**

You are the project manager for your organization and you are working with Thomas, a project team member. You and Thomas have been working on a specific risk response for a probable risk event in the project. Thomas is empowered with a risk response and will control all aspects of the identified risk response in which a particular risk event will happen within the project. What title, in regard to risk, is bestowed on Thomas?

- A. Risk coordinator
- B. Risk expediter
- C. Risk team leader
- D. Risk owner

**Answer: D**

**NEW QUESTION # 44**

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