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atabase. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table.

| | | ESTIMATED QUANTITY | UNIT COST |
|----------|---------------------------|--------------------|-----------|
| 9/14/05 | Eau Clair, WI, USA | 147 | \$55.00 |
| 8/17/06 | Louisville, KY, USA | 143 | \$34.50 |
| 8/31/05 | Atlanta, GA, USA | 462 | \$37.30 |
| 11/19/04 | Atlanta, GA, USA | 530 | \$55.00 |
| 1/26/05 | Atlanta, GA, USA | 308 | \$40.00 |
| 2/21/07 | Denver, CO, USA | 45 | \$26.78 |
| 4/18/06 | Colorado Springs, CO, USA | 256 | \$46.59 |
| 4/18/06 | Colorado Springs, CO, USA | 176 | \$75.00 |
| 4/18/06 | Colorado Springs, CO, USA | 80 | \$65.00 |

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The AACE International CCP Exam Questions give you a complete insight into each chapter and an easy understanding with simple and quick-to-understand language. The AACE International CCP exam dumps are the best choice to make. The common problem AACE International CCP Exam applicants face is seeking updated and real AACE International CCP practice test questions to prepare successfully for the cherished Certified Cost Professional (CCP) Exam CCP certification exam.

AACE International is the leading international professional association for cost management and control field professionals. AACE International was founded in 1956, and it has been providing high-quality education and certifications to its members ever since. With the CCP certification, AACE International aims to recognize professionals who have demonstrated proficiency in cost management and control, and who can provide high-quality services to their clients.

To be eligible for the CCP Certification Exam, candidates must have a bachelor's degree or equivalent in a related field and at least four years of professional experience in cost engineering, project management, or a related field. Candidates who do not have a bachelor's degree may substitute their formal education with additional years of professional experience. Furthermore, candidates must also complete a minimum of 40 hours of relevant professional development before taking the exam.

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The CCP certification is a mark of distinction for professionals working in cost engineering. It demonstrates that professionals have the knowledge and skills needed to manage cost engineering projects effectively. Certified Cost Professional (CCP) Exam certification is recognized globally and is considered by many employers to be a necessary qualification for project management and cost engineering positions. With a CCP Certification, professionals can expect to see an increase in their earning potential and job opportunities.

AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q15-Q20):

NEW QUESTION # 15

Listening to what is being said by all members of a group or audience and then summarizing or interpreting is called _____.

- A. Visual listening
- **B. Facilitative listening**
- C. Non-listening
- D. Directive listening

Answer: B

Explanation:

Facilitative listening is a form of listening where the listener not only pays attention to what each member of a group or audience is saying but also summarizes or interprets the information to facilitate understanding among the group. This type of listening is crucial in group settings, such as meetings or discussions, where it helps to ensure that all perspectives are considered and that the conversation remains productive and focused.

NEW QUESTION # 16

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs—material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

What is the median unit cost?

- A. \$48.22
- B. \$46.59
- C. \$48.35
- **D. \$40.00**

Answer: D

Explanation:

The median cost is found by ordering the unit costs and selecting the middle value. The ordered costs are:
\$26.78, \$34.50, \$37.30, \$40.00, \$46.59, \$55.00, \$55.00, \$65.00, \$75.00

Since there are nine data points, the fifth value in this list is the median:

C . \$40.00 is the median unit cost.

NEW QUESTION # 17

In a fixed price contract the:

- A. Contractor has no risk in the project
- B. Owner has all the risk
- **C. Contractor assumes all the performance risk**
- D. Contractor is paid for actual costs

Answer: C

Explanation:

In a fixed price contract, the contractor agrees to deliver the project at a set price, regardless of the actual costs incurred. This means that the contractor assumes all the performance risk, as any cost overruns must be absorbed by the contractor. If the project costs more than the fixed price agreed upon, the contractor cannot charge the owner more. Conversely, if the project is completed under budget, the contractor benefits by retaining the difference.

NEW QUESTION # 18

refers to the process of calculating and reporting the non-monetary functions of the strategic asset portfolio.

- A. Asset project reporting
- **B. Asset performance measurement**
- C. Asset investment decision and funding
- D. Asset performance assessment

Answer: B

Explanation:

Asset performance measurement refers to the systematic process of evaluating and reporting the non-monetary functions or performance of a strategic asset portfolio. This includes assessing factors such as utilization, efficiency, condition, and other qualitative aspects that contribute to the strategic value of the asset portfolio. These measures are critical for informed decision-making regarding asset management and optimization, aligning with long-term strategic goals.

NEW QUESTION # 19

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Use historical data from past projects
- B. Adjust known data from existing rides
- C. Call vendors for quotes
- D. **Break down the technology into components**

Answer: D

Explanation:

When estimating the cost of new, unique ride technology for which there is no historical data, the best approach is to break down the technology into components. This method involves dividing the new technology into smaller, more manageable parts, for which costs can be more easily estimated. By analyzing each component separately, you can apply known costing methods or seek specific vendor quotes for each part. This approach allows for a more accurate estimate when dealing with novel or complex technologies.

NEW QUESTION # 20

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