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Passing the Oracle Financial Consolidation and Close 2024 Implementation Professional (1Z0-1081-24) exam requires the ability to manage time effectively. In addition to the Oracle 1Z0-1081-24 exam study materials, practice is essential to prepare for and pass the Oracle 1Z0-1081-24 Exam on the first try. It is critical to do self-assessment and learn time management skills.

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1Z0-1081-24 Exam Experience & Exam 1Z0-1081-24 Topic

There is no doubt that advanced technologies are playing an important role in boosting the growth of Oracle companies. This is the reason why the employees have now started upgrading their skillset with the Oracle Financial Consolidation and Close 2024 Implementation Professional (1Z0-1081-24) certification exam because they want to work with those latest applications and save their jobs. They attempt the Oracle Financial Consolidation and Close 2024 Implementation Professional (1Z0-1081-24) exam to validate their skills and try to get their dream job.

Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q138-Q143):

NEW QUESTION # 138

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The alias of the associated Intercompany member must be manually changed.
- D. The associated Intercompany member is automatically removed.

Answer: A

NEW QUESTION # 139

The company PQR has an ownership structure as shown below.

H_1 has an intercompany transaction with P_2. For which entity or entities does consolidation need to be run in order for the transaction to be eliminated?

- A. H 1 and P 2
- B. No elimination is performed, because H 1 and P 1 do not have the same parent.
- C. PQR
- D. Hickory and Paducah

Answer: D

Explanation:

For H_1 to have an intercompany transaction with P_2, consolidation needs to be run for Hickory and Paducah entities in order for the transaction to be eliminated. Intercompany transactions are transactions between entities that belong to the same group or consolidation hierarchy. Intercompany transactions need to be eliminated during consolidation to avoid double-counting of revenues, expenses, assets, liabilities, etc. Intercompany transactions are eliminated at the common parent entity level of the intercompany entities. For example, if H_1 has an intercompany transaction with P_2, the transaction will be eliminated at Hickory level (the parent of H_1) and Paducah level (the parent of P_2). The other options are not correct. PQR is not the common parent entity of H_1 and P_2, so consolidation does not need to be run for PQR to eliminate the transaction. H_1 and P_2 are not parent entities, so consolidation does not need to be run for them either. Intercompany transactions can be eliminated even if intercompany entities do not have the same parent, as long as they share a common ancestor entity. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 19; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-11.

NEW QUESTION # 140

When creating a member mapping for account Sales in Data Management, the following script is entered. UD5 refers to a Product custom dimension:

WHEN UD5 LIKE 'CAR_%' THEN 'AUTO_SALES'

ELSE 'SALES'

Which statement is True?

- A. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.
- B. The script will not work since Data Management does not support scripting.
- C. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.
- D. The script will work if the script is referenced in the In mapping type with #SQL as the target.
- E. The script will not work since the UD5 member referenced does not start with FCCS_

Answer: D

NEW QUESTION # 141

To which Financial Consolidation and Close dimension(s) do you map Data Management periods?

- A. Period, Year, and View

- B. Period
- C. Period and Year
- D. View

Answer: A

Explanation:

When mapping Data Management periods to Financial Consolidation and Close dimensions, you need to map them to Period, Year, and View dimensions. Data Management is a feature that allows you to load data from external sources into Financial Consolidation and Close using integrations, locations, mappings, etc. When mapping Data Management periods, you need to specify the Period (such as Jan, Feb, Mar, etc.), the Year (such as FY20, FY21, FY22, etc.), and the View (such as Periodic or YTD) for each source period. This ensures that the data is loaded into the correct target period in Financial Consolidation and Close. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 40-41; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 8-5.

NEW QUESTION # 142

Which statement is FALSE regarding establishing security for Financial Consolidation and Close?

- A. Security can be disabled for any dimension.
- B. The Identity Domain Administrator inherits full access privileges.
- C. All members are accessible for dimensions with no security applied.
- D. Security can be assigned at a parent level.
- E. Security is mandatory for one dimension.

Answer: A

Explanation:

The statement that is false regarding establishing security for Financial Consolidation and Close is: Security can be disabled for any dimension. This is false because security is mandatory for one dimension: Entity. You cannot disable security for this dimension, as it controls access to data by entity. The other statements are true regarding establishing security for Financial Consolidation and Close. The Identity Domain Administrator inherits full access privileges by default. Security can be assigned at a parent level, which applies to all descendants of that parent. All members are accessible for dimensions with no security applied, unless they are restricted by another dimension [Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 17; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 2-8.

NEW QUESTION # 143

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