

Relevant AP-208 Questions, Valid AP-208 Test Discount

Florida General Lines Agent Exam | 208 Questions and Answers 100% Correct | Graded A+ | 2024

What is the definition of a risk that is insurable?

- a. Risk is defined as a chance or the possibility of financial loss; only pure risks are insurable as there is no possibility of a gain
- b. A chance of a loss or gain
- c. A risk where there is a possibility of a gain
- d. A chance for insurance coverage - Answer ☒ a

What is an insurance policy?

- a. A binder that offers initial insurance coverage
- b. An oral agreement related to insurance
- c. A temporary agreement for insurance coverage
- d. A written agreement or contract for insurance coverage - Answer ☒ d.

What is an insurance binder?

- a. An agreement with an insurer for coverage
- b. A temporary agreement for insurance coverage subject to the decision of the insurer
- c. A permanent agreement for insurance coverage
- d. An agreement with an agent - Answer ☒ b

The term casualty is related to all the following insurance lines except?

- a. Life and health insurance
- b. Marine insurance
- c. Insurance on property
- d. Liability insurance - Answer ☒ a

What is the mathematical concept where the actual results from an event being measured will equal the predicted or expected results as the number of units or trials increases? - Answer ☒ The concept of The Law of Large Numbers.

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>> Relevant AP-208 Questions <<

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system.

Salesforce Financial Services Cloud Accredited Professional Sample Questions (Q15-Q20):

NEW QUESTION # 15

Lake Tahoe Bank allows more than two owners on Financial Accounts. The Salesforce Admin wants to make sure that balances are rolled up to all joint owner's primary Households. Which 2 options does the Salesforce Admin have to accomplish this?

- A. Enable RBL (Rollup By Lookup) rules that rollup balances using Financial Account Role for joint owners.
- B. Disable RBL (Rollup By Lookup) rules that rollup balances using joint owner on Financial Account.
- C. Enable the 'Enable Rollup Summary' in custom settings
- D. Create custom RBL (Rollup By Lookup) rules to rollup the joint owner balances.
- E. Enable all RBL (Rollup By Lookup) rules to ensure the balances are rolled up to the household level.

Answer: A,D

Explanation:

Rollup By Lookup (RBL) is a feature in Financial Services Cloud that allows you to display summary calculations of financial account information, such as balances, market values, and cost bases. You can use RBL to roll up financial data to all joint owners' primary households by doing the following:

Create custom RBL rules to rollup the joint owner balances using the Joint Owner field on the Financial Account object.

Enable RBL rules that rollup balances using Financial Account Role for joint owners using the Account Role field on the Account Contact Relationship object. Verified References: : Salesforce Financial Services Cloud Implementation Guide, page 75.

NEW QUESTION # 16

How should developers configure customized nodes for display in ARC?

- A. Reference the Lightning WebComponent in the Display properties of the custom ARC relationship graph
- B. Select Use LWC from the node Display tab to show the node in a Lightning Web Component
- C. Reference the FlexCard in the Display properties of the custom ARC relationship graph
- D. Select Use FlexCard from the node Display tab to show the node in a FlexCard

Answer: A

Explanation:

To configure customized nodes for display in ARC, developers should reference the Lightning Web Component in the Display properties of the custom ARC relationship graph. A Lightning Web Component is a custom framework for creating reusable web components that run natively in browsers and leverage modern web standards. A custom ARC relationship graph is a metadata type in Financial Services Cloud that defines how account-account relationships are displayed in ARC, such as node shape, color, size, label, or icon. You can use Lightning Web Components and custom ARC relationship graphs to create customized nodes for ARC that show additional information or functionality for each account. Verified References: : Salesforce Help Article [9] : Salesforce Help Article [10]

NEW QUESTION # 17

A consultant is looking to create a guided screen to be used by customer service agents answering the phone to authenticate the caller and positively identify them. The agent will ask the caller to provide their full name and the last four digits of their social security number, which is not stored in Salesforce. The agent will enter the provided information into a form, and upon clicking submit, a web service call is made to an external authentication service to authenticate the caller.

What should the consultant do to fulfill the needed requirements?

- A. Create a Canvas application for the Authentication module.
- B. Create a screen flow.
- C. Create a Lightning web component.
- D. Create an OmniScript flow.

Answer: B

Explanation:

A screen flow is a type of flow that guides users through a series of screens to complete a task or collect information². Screen flows can also interact with external systems using Apex actions or invocable actions³. In this case, the consultant can create a screen flow that collects the caller's name and social security number from the agent, and then invokes an Apex action or an invocable action that makes a web service call to an external authentication service.

NEW QUESTION # 18

A consultant is working with a new customer and has gained a firm understanding of their business processes and systems in preparation for implementing Salesforce Financial Services Cloud. What should the consultant create as a deliverable for the current state business process?

- A. Word document telling the story of the process from the user's perspective
- **B. An end-to-end visual map of the process using personas, systems, inputs, and outcomes**
- C. An Excel spreadsheet with steps of the process as rows, and systems and personas in columns
- D. A Powerpoint deck with screenshots of the current systems and callouts to what is happening on each slide

Answer: B

Explanation:

To document the current state business process for implementing Salesforce Financial Services Cloud, the consultant should create an end-to-end visual map of the process using personas, systems, inputs, and outcomes. A visual map is a tool that can help illustrate the flow of a business process from start to finish, showing the steps, decisions, and dependencies involved in each stage. A visual map can also include personas, systems, inputs, and outcomes to provide more context and detail for each step of the process. Personas are fictional characters that represent the different roles or users that participate in or interact with the process. Systems are the tools or applications that are used to perform or support the process. Inputs are the data or information that are required or provided for each step of the process. Outcomes are the results or outputs that are achieved or delivered by each step of the process. Verified References: : Salesforce Help Article 3 : Salesforce Help Article [4]

NEW QUESTION # 19

Which three types of preassembled flows can be utilized from the Financial Services Cloud (FSC) packages and the Lightning Flow for FSC package?

- A. Commercial Banking flow
- B. Institutional Banking flow
- **C. Retail Banking flows**
- **D. Mortgage flow**
- **E. Insurance flow**

Answer: C,D,E

Explanation:

The Financial Services Cloud (FSC) packages and the Lightning Flow for FSC package provide preassembled flows that can be utilized to automate common financial services processes. The types of preassembled flows are:

Retail Banking flows: These flows enable retail banking customers to perform various self-service tasks, such as activating or closing a card, ordering checks, updating communication preferences, disputing transactions, and more¹.

Insurance flow: This flow allows insurance customers to initiate the first notification of loss (FNOL) for an insurance policy².

Mortgage flow: This flow helps mortgage customers to capture their financial information, such as assets, liabilities, income, and expenses, as part of the financial discovery process³.

References:

Financial Services Cloud Flows

Lightning Flow for Financial Services

Retail Banking Flows

Insurance Flow

Mortgage Flow

NEW QUESTION # 20

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- [illegible]

