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NetSuite Financial User Exam Demo

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Oracle NetSuite Financial User Sample Questions (Q28-Q33):

NEW QUESTION # 28

Which statement is true about Accept Customer Payment?

- A. Customer Payments post to Undeposited Funds when payment is questionable.
- B. Customer Payment and Customer Deposit are different terms for the same transaction.
- C. A single customer payment can be applied to multiple invoices.
- D. Customer Payments and Cash Sales have the same GL Impact.

Answer: C

NEW QUESTION # 29

Which statement is true about expense allocations?

- A. Allocation JEs must zero out the source expense account
- B. Allocation schedules are assigned to specific purchase transactions
- C. Allocation schedules can be assigned to any expense account
- D. Allocation schedules can only be set to a frequency of once per month

Answer: C

NEW QUESTION # 30

Which statement is true about inter-company journal entries?

- A. Minimum of four lines
- B. balance within each subsidiary, they need not balance between subsidiaries
- C. maximum of six lines
- D. used to log intercompany eliminations

Answer: B

NEW QUESTION # 31

Which report shows the total value of current assets?

- A. Profit and Loss / Income Statement
- B. Cash Flow Statement
- C. General Ledger
- D. Balance Sheet

Answer: D

NEW QUESTION # 32

How are fiscal calendars used by subsidiaries?

- A. Parent-Child subsidiaries must use the same fiscal calendar
- B. Each period may be closed separately in each subsidiary.
- C. Each period must be locked in each subsidiary separately.
- D. Each subsidiary may use its own fiscal calendar.

Answer: D

NEW QUESTION # 33

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