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WGU C207 Pre-Assessment Multi Choice Version Data-Driven decision making Exam with Questions and Verified Answers 100%

1. Analytics is a broad term that refers to a variety of tools that inform managerial decisions.

Which term can be used to describe managerial decisions?
a. Prescriptive
b. Predictive
c. Pareto chart
d. Biased: a

2. What are two reasons for the increasing use of analytics in organizational decision making?
a. Relatively lower cost of computer storage
b. Lower availability of statistical experts
c. Higher cost of obtaining data
d. Higher computer processing power: a, d

3. In what way does probability theory inform decision-making for managers?
a. By quantifying risk
b. By quantifying data
c. By quantifying quality

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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q55-Q60):

NEW QUESTION # 55
What is a basic assumption of a z-score?

- A. The mean is equal to zero with a standard deviation of 2.
- B. Outlier data points must be eliminated from a z-score calculation.
- C. The mean is equal to zero with a standard deviation of 1.
- D. Outlier data points are critical to a z-score calculation.

Answer: C

Explanation:
Az-scorestandardizes a value by expressing how many standard deviations it lies from the mean. A fundamental assumption of z-score analysis in data-driven decision making is that the data can be transformed to astandard normal distributionwith amean of zero and a standard deviation of one.
This transformation allows analysts to compare values from different distributions on a common scale and to calculate probabilities using the standard normal table. The formula for a z-score subtracts the mean from the observed value and divides by the standard deviation, resulting in this standardized distribution.
Outliers are not eliminated by default in z-score calculations; instead, z-scores are often used to identify outliers. A standard deviation of 2 is incorrect and would not represent a standardized distribution.
Therefore, the correct answer isA, reflecting the core assumption underlying z-score usage.

NEW QUESTION # 56
How do analytics help an organization?

- A. They assist with investment management.
- B. They develop fact-based strategies.
- C. They use data to persuade consumers.
- D. They increase employees' use of information systems.

Answer: B

Explanation:
Analytics help organizations primarily by enabling the development offact-based strategies, which is a central principle of data-driven decision making. Rather than relying on intuition, assumptions, or anecdotal evidence, analytics allows organizations to systematically analyze data to understand performance, identify opportunities, manage risks, and support strategic decisions.
Through descriptive analytics, organizations gain insight into historical performance andoperational efficiency. Predictive analytics enables them to anticipate future trends, customer behavior, and potential outcomes. Prescriptive analytics further supports decision-making by recommending optimal actions under various constraints. Together, these approaches transform raw data into actionable insights that guide strategic planning and execution.
While analytics may support investment management, marketing, or information systems usage, these are specific applications, not the fundamental organizational benefit. Analytics is not primarily used to persuade consumers, nor is its main objective to increase system usage among employees. Instead, its value lies in improving decision quality by grounding strategies in empirical evidence.
In data-driven decision-making frameworks, analytics serves as a structured approach to aligning data, models, and business objectives. By developing strategies based on verified data and analytical methods, organizations reduce uncertainty, improve performance, and gain competitive advantage. Therefore, the correct answer isC, as analytics enable organizations to developfact-based strategies.

NEW QUESTION # 57
Which graphical display is used to examine the distribution of a data set with quartiles?

- A. Pareto chart
- B. Scatterplot
- C. Bivariate chart
- D. Boxplot

Answer: D

Explanation:

Aboxplotis specifically designed to display the distribution of a dataset using quartiles. In data-driven decision making, boxplots visually summarize data through the minimum, first quartile, median, third quartile, and maximum.

Boxplots are useful for identifying spread, central tendency, skewness, and potential outliers. Scatterplots and bivariate charts analyze relationships between variables, while Pareto charts rank categorical data by frequency.

Because quartiles are the defining feature of a boxplot, the correct answer isC.

NEW QUESTION # 58

An organization develops a new strategic plan and seeks ways to improve process performance by reducing variation to only 3.4 defects per million process outputs.

Which tool can the organization use to meet this goal?

- A. Statistical process control
- B. Just-in-time
- C. Six Sigma
- D. Linear programming

Answer: C

Explanation:

Six Sigmais specifically designed to reduce process variation to3.4 defects per million opportunities, making it the correct tool for achieving this goal. In data-driven decision making, Six Sigma provides a structured methodology (DMAIC) for defining problems, measuring performance, analyzing root causes, improving processes, and controlling future outcomes.

Statistical process control supports monitoring, but Six Sigma integrates SPC with strategic improvement initiatives. Linear programming optimizes resource allocation, and just-in-time focuses on inventory efficiency rather than defect reduction.

Therefore, the correct answer isD, Six Sigma.

NEW QUESTION # 59

What is an appropriate management use of statistics?

- A. Understanding the demographics of customers
- B. Ordering product for a region based on one store
- C. Implementing changes based on customer survey response rate
- D. Justifying organizational decisions after they have been implemented

Answer: A

Explanation:

An appropriate management use of statistics is **understanding the demographics of customers**, which supports informed, proactive decision-making. Data-driven decision making emphasizes using statistical analysis to explore patterns, characteristics, and trends that help organizations better understand their customers and markets.

Analyzing customer demographics such as age, income, location, and preferences allows managers to segment markets, tailor products, improve services, and allocate resources effectively. This use of statistics is descriptive and diagnostic in nature and directly supports strategic planning.

Ordering products for an entire region based on data from a single store is inappropriate due to lack of representativeness. Justifying decisions after implementation reflects misuse of statistics, as analytics should inform decisions beforehand, not rationalize them after the fact. Implementing changes solely based on survey response rate ignores the content and validity of responses.

Ethical data-driven decision making requires that statistics be used responsibly, transparently, and with appropriate context.

Therefore, the correct answer is **A**, as understanding customer demographics represents a proper and effective use of statistics by management.

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