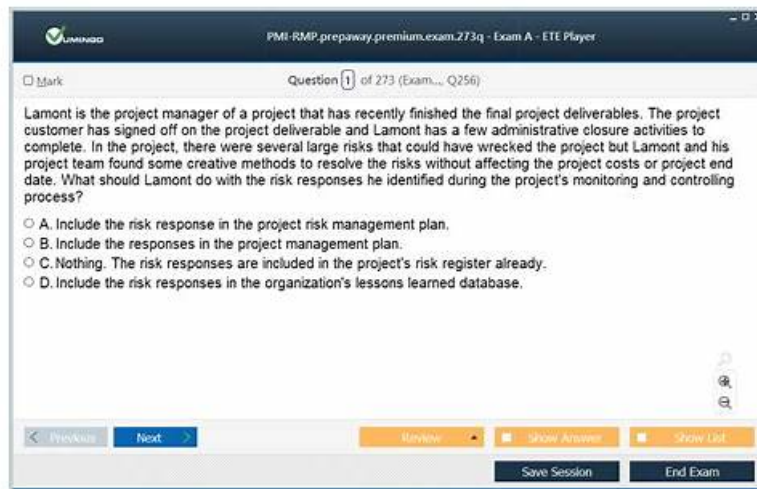


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PMI Risk Management Professional Sample Questions (Q17-Q22):

NEW QUESTION # 17

Donna is the project manager of the QSD Project and she believes Risk Event D in the following figure is likely to happen.

If this event does happen, how much will Donna have left in the risk contingency reserve if none of the other risk events have happened?

- A. \$6,700
- B. \$41,700
- C. \$35,000
- D. \$14,000

Answer: A

NEW QUESTION # 18

You are the project manager for your company and a new change request has been approved for your project. This change request, however, has introduced several new risks to the project. You have communicated these risk events and the project stakeholders understand the possible effects these risks could have on your project. You elect to create a mitigation response for the identified risk events. Where will you record the mitigation response?

- A. Project management plan
- B. Risk management plan
- C. Risk register
- D. Risk log

Answer: C

NEW QUESTION # 19

Kelly is the project manager of the BHH project for her organization. She is completing the risk identification process for this portion of her project. Which one of the following is the only thing that the risk identification process will create for Kelly?

- A. Project document updates
- B. Change requests
- C. Risk register updates
- D. Risk register

Answer: D

NEW QUESTION # 20

A project manager wants to introduce a new technology to improve a project's performance. However, there are some costs associated that are beyond the current budget, and the proposed technology has not been applied to any previous company projects.

What should the project manager do in this situation?

- A. Escalate this initiative to project decision makers and sponsors.
- B. Take advantage of this opportunity of Improving the project performance.
- C. Outsource the implementation of the new technology as soon as possible.
- D. Accept the fact that there is a risk associated with this new technology.

Answer: B

Explanation:

The project manager should escalate this initiative to project decision makers and sponsors, as they have the authority to approve changes in budget and scope. They can evaluate the potential benefits and associated with the new technology and make an informed decision on whether to proceed.

According to the PMBOK® Guide1, an opportunity is a risk that would have a positive effect on one or more project objectives if it occurs. Opportunities are uncertain events or conditions that can enhance or facilitate the achievement of project goals, such as cost savings, schedule acceleration, quality improvement, or scope expansion. A project manager should take advantage of opportunities by implementing risk responses that seek to maximize their probability and/or positive impact. In this case, the project manager wants to introduce a new technology to improve the project's performance, which is an opportunity for the project. The project manager should take advantage of this opportunity by planning and executing appropriate risk responses, such as exploiting, enhancing, sharing, or accepting the opportunity. This is part of the Plan Risk Responses and Implement Risk Responses processes in the PMBOK® Guide1. References: 1: A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Sixth Edition.

NEW QUESTION # 21

You are the project manager for TTP project. You are in the Identify Risks process. You have to create the risk register. Which of the following are included in the risk register? Each correct answer represents a complete solution. Choose two.

- A. List of key stakeholders

- B. List of potential responses
- C. List of identified risks
- D. List of mitigation techniques

Answer: B,C

NEW QUESTION # 22

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