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APICS Certified Supply Chain Professional Sample Questions (Q342-Q347):

NEW QUESTION # 342

The most important challenge to consider when sourcing globally is:

- A. the availability of low-cost labor and energy.
- **B. balancing the difference between piece price and total cost.**
- C. complying with specific import/export issues.
- D. the identification of sources capable of producing the materials.

Answer: B

Explanation:

When sourcing globally, the most important challenge is balancing the difference between piece price and total cost. The piece price is the direct cost of purchasing the material, while the total cost includes all associated costs such as transportation, tariffs, warehousing, lead times, and risk of supply chain disruptions.

Focusing solely on the piece price can lead to underestimating the actual cost implications of global sourcing, thus impacting the overall profitability and efficiency of the supply chain.

* Identification of sources capable of producing the materials is important but not the primary challenge.

* Availability of low-cost labor and energy is a factor but does not address the comprehensive cost considerations.

* Complying with specific import/export issues is a regulatory challenge but is part of the total cost consideration.

References:

* Monczka, R. M., Handfield, R. B., Giunipero, L. C., & Patterson, J. L. (2015). "Purchasing and Supply Chain Management."

* Christopher, M. (2011). "Logistics & Supply Chain Management."

NEW QUESTION # 343

Which of the following outcomes occurs when direct shipping is used instead of a distribution network?

- A. Outbound transportation cost is reduced.
- B. Order-fill rates are reduced.
- C. Inventory velocity is reduced.
- **D. Inventory obsolescence is reduced.**

Answer: D

Explanation:

Direct shipping from the manufacturer to the customer, bypassing distribution centers or warehouses, reduces inventory obsolescence. This is because products spend less time in storage and are delivered more quickly to customers, minimizing the risk of inventory becoming outdated or unsellable. Direct shipping can also improve inventory velocity, as products are moved directly to their end destination without intermediate storage, thus reducing the time they spend in the supply chain.

References:

"The Handbook of Logistics and Distribution Management" by Alan Rushton, Phil Croucher, and Peter Baker

"Supply Chain Management: Strategy, Planning, and Operation" by Sunil Chopra and Peter Meindl

NEW QUESTION # 344

A distributor wants to run a promotion on an item that a manufacturer has just introduced. Which of the following processes would provide the most useful input data for evaluating the impact of promotions?

- A. Transportation planning
- B. Demand planning
- **C. Production scheduling**
- D. Inventory management

Answer: C

NEW QUESTION # 345

The primary reason for having supply contracts appropriate for make-to-stock (MTS) and make-to-order (MTO) business environments is consideration of:

- A. revenue.
- B. quality.
- C. market share.
- **D. risk.**

Answer: D

Explanation:

Supply contracts for make-to-stock (MTS) and make-to-order (MTO) business environments are primarily concerned with managing risk. In an MTS environment, products are manufactured based on forecasted demand, which carries the risk of overproduction or underproduction. Conversely, in an MTO environment, products are made only after receiving customer orders, which mitigates inventory risk but may introduce risks related to lead times and production capacity. Appropriate supply contracts help manage these risks by clearly defining terms related to delivery schedules, quantities, quality specifications, and penalties for non-compliance. References: Chopra, S., & Meindl, P. (2016). Supply Chain Management: Strategy, Planning, and Operation.

NEW QUESTION # 346

The customer who provides point-of-sale data remains the sole decision-maker regarding order quantities when what type of inventory strategy is used?

- A. Continuous replenishment
- B. Advanced continuous replenishment
- C. Vendor-managed replenishment
- **D. Quick response**

Answer: D

Explanation:

Section: Supply Chain Strategy, Design, and Compliance

Explanation

NEW QUESTION # 347

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