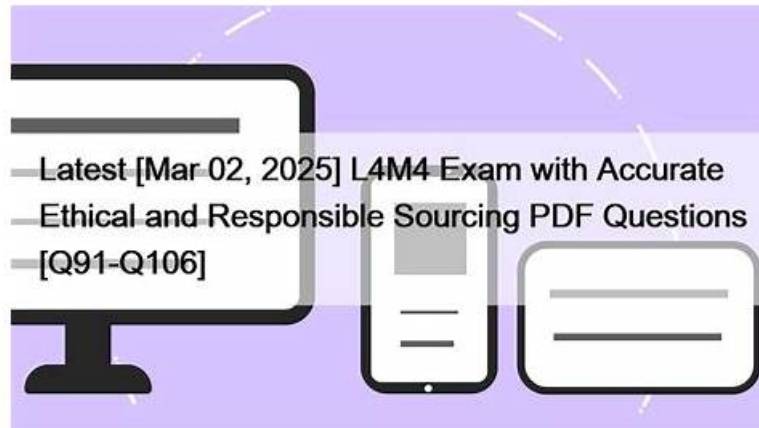


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Study Material For CIPS L4M4 Exam Questions

Web-based Ethical and Responsible Sourcing (L4M4) practice exam is a convenient format to evaluate and improve preparation for the exam. It is a L4M4 browser-based application, which means you can access it from any operating system with an internet connection and a web browser. Unlike the desktop-based exam simulation software, the Ethical and Responsible Sourcing (L4M4) browser-based practice test requires no plugins and software installation. It makes the CIPS L4M4 online practice exam a perfect tool for those who do not want to go through complicated software installation on their device.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 2	<ul style="list-style-type: none"> Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 3	<ul style="list-style-type: none"> Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 4	<ul style="list-style-type: none"> This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

CIPS Ethical and Responsible Sourcing Sample Questions (Q271-Q276):

NEW QUESTION # 271

One approach to managing supply risk is by having multiple suppliers of a given product or category of requirements. This approach has both advantages and disadvantages. Which of the following conditions would be a reason for multiple sourcing arrangements?

- A. It is suitable for high-value, one-off requirements such as machinery
- B. It restricts opportunity for competition within the supplier base
- C. It increases the risk and costs of switching within the supplier base
- **D. It is suitable for high-value requirements such as raw materials**

Answer: D

Explanation:

Multiple sourcing is most effective for strategically important, high-value requirements such as raw materials.

These are continuous, large-volume needs where supply disruptions can be costly and damaging. By using more than one supplier, buyers reduce dependency risks, improve resilience, and increase competitive leverage. One-off requirements like machinery (A) don't benefit from multiple sourcing, while options B and D describe disadvantages rather than reasons for adopting the approach. Responsible sourcing promotes balancing cost, risk, and resilience - and multiple sourcing is a key strategy for critical, ongoing supply categories.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - sourcing strategies and risk management.

NEW QUESTION # 272

What are the two main financial accounting statements of an organisation that show values of assets/liabilities and profit earned?

- A. Cash flow statement & balance sheet
- B. Cash flow statement & profit and loss account
- C. Profit and loss account & chairman's statement
- **D. Balance sheet & profit and loss account**

Answer: D

Explanation:

The balance sheet (statement of financial position) shows assets, liabilities, and equity at a point in time. The profit and loss account (income statement) shows revenues, expenses, and profit over a period. These are the two core statements used to assess supplier stability and performance. The cash flow statement is useful but supplementary, while chairman's statements are narrative, not financial records. Responsible sourcing emphasises using balance sheet and P&L analysis to evaluate supplier financial strength, ensuring continuity of supply and risk management.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - financial statements and supplier evaluation.

NEW QUESTION # 273

A buyer is only interested in working with suppliers who have strong Environmental and Social Governance practices. It is therefore using ethical criteria as supplier selection stage to determine which suppliers to work with. Which of the following statements is true?

- A. compliance with Codes of Conduct from professional bodies is mandatory
- **B. the buyer should ask suppliers to be accredited to ISO9001**
a supplier who follows the CIPS Code of Conduct is more likely to meet the buyer's needs
- C. ethical behaviour is impossible to determine as issues such as Modern Slavery often go undetected

Answer: B

Explanation:

A supplier who follows the CIPS Code of Conduct is more likely to meet the buyer's needs is the correct answer.

The other options are wrong:

- 1) Compliance with Codes of Conduct from professional bodies is optional. E.g. CIPS - no organisation is forced to comply with CIPS.
- 2) Unethical behaviour is not impossible to detect, it may be difficult but with correct due diligence and things like audits it's

completely possible

3) ISO 14001 is quality management so is irrelevant.

NEW QUESTION # 274

During which stage of the procurement cycle would you remove suppliers that do not add value, or could pose a risk to the buying organisation?

- A. contract award
- **B. supplier selection**
- C. asset management
- D. develop strategy

Answer: B

Explanation:

At supplier selection stage, unsuitable suppliers should be removed (those that do not add value or pose a risk). At develop strategy stage you're not even looking at suppliers yet- you're just deciding what you need.

At contract award and asset management it's too late.

CIPS procurement cycle - Procurement Supply Cycle | CIPS

NEW QUESTION # 275

What mechanism helps buying organisations achieve a best value outcome in a tender exercise?

- A. Restricting the number of bidders
- B. Advertising requirements
- **C. Providing a debrief**
- D. Timetabling the process

Answer: C

Explanation:

Providing a debrief allows suppliers to understand the tender process and learn areas of improvement, promoting transparency. This practice supports responsible sourcing by fostering a fair, competitive environment and encouraging suppliers to improve their future offerings.

NEW QUESTION # 276

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