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Oracle NetSuite Financial User Sample Questions (Q76-Q81):

NEW QUESTION # 76

How are fiscal calendars used by subsidiaries?

- A. Each period may be closed separately in each subsidiary.
- B. Each subsidiary may use its own fiscal calendar.
- C. Each period must be locked in each subsidiary separately.
- D. Parent-Child subsidiaries must use the same fiscal calendar

Answer: B

NEW QUESTION # 77

What is the simplest way to post interest accrued while using the Reconcile Bank Statement page?

- A. Post a Journal Entry
- B. Post a Write Check transaction
- C. Use the New Charges subtab
- D. Use the New Deposits subtab

Answer: D

NEW QUESTION # 78

Which 3 statements are true about parent accounts in NetSuite (choose 3)?

- A. parent accounts can be posting or not posting
- B. parent accounts are created by setting the "parent of" field
- C. checking the summary box allows the posting of reversing journal entries to this account
- D. child accounts are created by setting the subaccount of field
- E. checking the summary box on the account record prevents anyone from posting activity to the account

Answer: C,D,E

NEW QUESTION # 79

Which account type is non-posting?

- A. Other Current Liability
- B. Unbilled Receivable
- C. Deferred Expense
- D. Statistical Account- *Statistical accounts are non-monetary accounts that can be used to maintain statistical information for a variety of metrics. For example, a statistical account could be established to maintain the employee headcount by the department in an organization.

Answer: D

NEW QUESTION # 80

which statement is true about assigning a billing schedule to an item record?

- A. it ensures that item will always have the billing default in correctly on the sales order
- B. it forces all the lines on sales order to have billing schedule
- C. it requires that items on the same sales order have billing schedule of some kind
- D. it requires that all items on the sales order used same billing schedule

Answer: A

NEW QUESTION # 81

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