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AFP Certified Treasury Professional Sample Questions (Q525-Q530):

NEW QUESTION # 525

The time between receipt of a mailed payment and the deposit of the payment in the payee's account is known as:

- A. processing float.
- B. availability float.
- C. collection float.
- D. mail float.

Answer: A

NEW QUESTION # 526

Which of the following is NOT a key area to consider when establishing treasury policies?

- A. Management reporting
- B. Foreign currency management
- C. Equity method investments accounting
- D. Medium-term financing

Answer: C

NEW QUESTION # 527

PTC Corporation has determined that the threshold amount for initiating a wire transfer vs. an ACH payment for concentrating funds is \$60,225. Wires cost \$9.00 and save one day of float. If the opportunity cost is 5%, what is the cost of the ACH payment?

- A. \$0.90
- B. \$1.00
- **C. \$0.75**
- D. \$0.80

Answer: C

NEW QUESTION # 528

Upon entering into an interest rate swap with a notional principal of \$10,000,000, what is the initial amount of money the counterparties must exchange at the beginning of the swap?

- **A. \$0**
- B. \$5,000,000
- C. \$10,000,000 discounted
- D. The future value of \$10,000,000

Answer: A

NEW QUESTION # 529

An auto manufacturer experienced a decline in sales, an increase in inventory, and an increase in labor costs over the past two months. With all else being equal, what is the MOST LIKELY impact to the company's balance sheet?

- A. A decrease in short-term liabilities
- **B. An increase in short-term liabilities**
- C. A decrease in long-term liabilities
- D. An increase in long-term liabilities

Answer: B

NEW QUESTION # 530

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