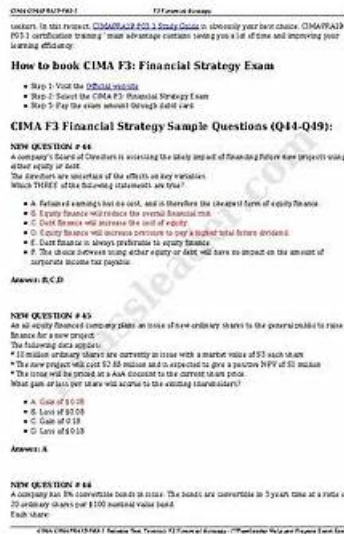


Download Updated CIMA CIMAPRA19-F03-1 Exam Question and Start Preparation Today



P.S. Free 2026 CIMA CIMAPRA19-F03-1 dumps are available on Google Drive shared by PassSureExam:
https://drive.google.com/open?id=1CJoE5jPwBblbuJRGJubKFXXIILic3N_x

The contents of CIMAPRA19-F03-1 learning questions are carefully compiled by the experts according to the content of the CIMAPRA19-F03-1 examination syllabus of the calendar year. They are focused and detailed, allowing your energy to be used in important points of knowledge and to review them efficiently. In addition, CIMAPRA19-F03-1 Guide engine is supplemented by a mock examination system with a time-taking function to allow users to check the gaps in the course of learning.

CIMA F3 exam is recognized by employers all over the world as a mark of excellence in the field of finance. The qualification is highly valued by employers as it demonstrates that candidates have the skills and knowledge required to succeed in senior finance roles. Candidates who pass the CIMA F3 exam can expect to earn higher salaries and have better career prospects than those who do not hold the qualification.

>> CIMAPRA19-F03-1 Test Centres <<

Valid CIMAPRA19-F03-1 Exam Forum & CIMAPRA19-F03-1 Sample Test Online

If you are interested in purchasing valid and professional test prep materials, our CIMAPRA19-F03-1 exam questions will be our

wise choice. To know our questions details and format we provide free PDF demo of our CIMAPRA19-F03-1 exam questions for your reference before purchasing. You will have a better understanding for your products. You will find our CIMAPRA19-F03-1 Exam Guide torrent is accurate and helpful and then you will purchase our CIMAPRA19-F03-1 training braindump happily. We provide free demo of CIMAPRA19-F03-1 study guide download before purchasing.

CIMA F3 Financial Strategy Sample Questions (Q44-Q49):

NEW QUESTION # 44

Two companies that operate in the same industry have different Price/Earnings (P/E) ratios as follows:

Which of the following is the most likely explanation of the different P/E ratios?

- A. Company B has higher gearing than Company A.
- B. Company B has higher business risk than Company A.
- C. Company B has higher expected future growth than Company A.
- D. Company B has a greater profit this year than Company A.

Answer: C

NEW QUESTION # 45

A venture capitalist invests in a company by means of buying:

* 9 million shares for \$2 a share and

* 8% bonds with a nominal value of \$2 million, repayable at par in 3 years' time.

The venture capitalist expects a return on the equity portion of the investment of at least 20% a year on a compound basis over the first 3 years of the investment.

The company has 10 million shares in issue.

What is the minimum total equity value for the company in 3 years' time required to satisfy the venture capitalist's expected return?

Give your answer to the nearest \$ million.

\$ million.

Answer:

Explanation:

34, 35,

34000000, 35000000

NEW QUESTION # 46

The ex div share price of Company A's shares is \$3.50

An investor in Company A currently holds 2,000 shares.

Company A plans to issue a scrip dividend of 1 new share for every 10 shares currently held.

After the scrip dividend, what will be the total wealth of the shareholder?

Give your answer to the nearest whole \$.

- A. \$7,000-Exhibit (4d5f8789-9564-4746-a118-289adb7184f9)-
- B. 7000Scrip issue 1-for-10:Current holding = 2,000 shares at \$3.50 # wealth = 2,000 × 3.50 = \$7,000.A scrip dividend just increases number of shares and reduces price proportionally, so total wealth stays the same.

Answer: A,B

NEW QUESTION # 47

Company A plans to acquire Company B in a 1-for-1 share exchange.

Pre-acquisition information is as follows:

Post-acquisition information is as follows:

Annual earnings are expected to increase by \$4 million.

The P/E multiple of the combined company is expected to be 12 times.

If the acquisition proceeds, what is the expected percentage increase in the post acquisition share price of Company A?

- A. 50%
- B. 6%
- C. 8%
- D. 0%

Answer: D

Explanation:

Pre-acquisition

Company A

Earnings = \$50m

P/E = 12 # Market value = $50 \times 12 = \$600\text{m}$

Shares = 100m # Share price = $600 / 100 = \$6.00$

Company B

Earnings = \$16m

Combined current earnings = $50 + 16 = \$66\text{m}$

Post-acquisition assumptions

Earnings increase by \$4m # New total earnings

= $66 + 4 = \$70\text{m}$

Combined P/E = 12

Total market value = $70 \times 12 = \$840\text{m}$

Effect of the 1-for-1 share exchange

Company B has 40m shares, so Company A issues 40m new shares.

New total shares in Company A = $100\text{m} + 40\text{m} = 140\text{m}$

Post-acquisition share price:

New price = $\frac{\text{Total value}}{\text{Total shares}} = \frac{\$840\text{m}}{140\text{m}} = \6.00

This is the same as the original \$6.00, so the percentage increase in Company A's share price is:

$\frac{6.00 - 6.00}{6.00} = 0\%$

So the expected increase in share price is 0%.

NEW QUESTION # 48

Modigliani and Miller are the main proponents of the view that the dividend policy is irrelevant to the value of a company's shares.

They argue that a company that continually reinvests its entire earnings would generate the same shareholder wealth if it engaged in a policy of high dividends and financed its expansion with funds obtained from rights issues.

Which THREE of the following statements are assumptions that are required in order to support this proposition?

- A. Investors act in a rational manner.
- B. The capital markets are efficient markets.
- C. Investors do not always have access to perfect information.
- D. There is a multiplicity of corporate and personal income tax rates.
- E. There are no transaction costs involved in the issue of new shares (including rights issues).

Answer: A,B,E

Explanation:

Explanation

Discursive_F0

NEW QUESTION # 49

.....

It might be time-consuming and tired to prepare for the CIMAPRA19-F03-1 exam without a specialist study material. So it's would be the best decision to choose our CIMAPRA19-F03-1 study tool as your learning partner. Our CIMAPRA19-F03-1 study tool also gives numerous candidates a better perspective on the real exam. Having been specializing in the research of CIMAPRA19-F03-1 Latest Practice Materials, we now process a numerous of customers with our endless efforts, and we believe that our CIMAPRA19-F03-1 exam guide will percolate to your satisfaction.

Valid CIMAPRA19-F03-1 Exam Forum: <https://www.passsureexam.com/CIMAPRA19-F03-1-pass4sure-exam-dumps.html>

