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ServiceNow Certified Implementation Specialist - Third-party Risk

Management Sample Questions (Q108-Q113):

NEW QUESTION # 108

What is the primary role of the ServiceNow GRC (Governance, Risk, and Compliance) module in the context of Third-party Risk Management?

Response:

- A. To oversee financial transactions of the organization
- B. To manage IT service requests
- C. To track employee performance metrics
- D. To provide a centralized platform for managing compliance, risks, and policies related to third-party vendors

Answer: C

NEW QUESTION # 109

What is the primary driver for implementing Third-party Risk Management in an organization?

Response:

- A. To improve the organization's public image
- B. To comply with regulatory requirements and protect the organization from third-party risks
- C. To reduce the cost of outsourcing services
- D. To enhance marketing efforts

Answer: B

NEW QUESTION # 110

How does integrating Third-party Portal Configuration with risk management workflows impact organizational efficiency?

Response:

- A. It increases the complexity of managing third-party relationships
- B. It eliminates the need for continuous monitoring of third parties
- C. It reduces the need for external communication with third parties
- D. It automates and streamlines risk assessment processes, reducing manual effort

Answer: C

NEW QUESTION # 111

Which framework is commonly used for Third-Party Risk Management?

Response:

- A. COSO ERM Framework
- B. The Five Forces Model
- C. SWOT Analysis
- D. PESTLE Analysis

Answer: A

NEW QUESTION # 112

How does effective Third-party Security Scoring Configuration enhance an organization's risk posture?

Response:

- A. By automating all risk assessments without oversight
- B. By integrating both internal and external risk intelligence
- C. By focusing solely on external threats
- D. By providing qualitative assessments only

Answer: B

NEW QUESTION # 113

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