

Well-Prepared L5M7 Dump Torrent–Verified Related Certifications for L5M7: Achieving Competitive Advantage Through the Supply Chain (L5M7)



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CIPS L5M7 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> • Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.
Topic 2	<ul style="list-style-type: none"> • Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk • reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.
Topic 3	<ul style="list-style-type: none"> • Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.

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CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q67-Q72):

NEW QUESTION # 67

To analyse the value of inventory held, which data points must be collected? Select TWO.

- A. Number of items held in storage
- B. Purchase price
- C. Expiry date
- D. Number of items sold

Answer: A,B

Explanation:

Inventory valuation requires data on quantity in stock and unit purchase cost. These determine the total inventory value at any given time.

Short cited extract: "Inventory value = number of items × purchase cost." (L5M7 Study Guide, p.147) Reference:CIPS L5M7 Study Guide, p.147.

NEW QUESTION # 68

Which of the following is a disadvantage of Just-In-Time (JIT) Manufacturing?

- A. You cannot obtain economies of scale
- B. There is less waste produced
- C. Inventories are wasteful and expensive
- D. It is expensive to implement

Answer: A

Explanation:

JIT removes stockholding benefits, meaning firms lose economies of scale from bulk ordering. Each order is small and frequent.

Short cited term: "JIT limits bulk economies due to reduced inventory." (L5M7 Study Guide, p. 159) Reference:CIPS L5M7 Study Guide, p. 159.

NEW QUESTION # 69

Deborah discovers her company uses a multi-sourcing strategy. Which could be a reason for this?

- A. It ensures prices are low
- B. It shows loyalty to the supplier
- C. It maintains competition between suppliers
- D. It provides flexibility to suppliers

Answer: C

Explanation:

Multi-sourcing maintains competition and reduces dependency, promoting better pricing and performance from suppliers.

Short cited extract: "Multi-sourcing maintains competitive tension between suppliers." (L5M7 Study Guide, p. 70) Reference:CIPS L5M7 Study Guide, p. 70.

NEW QUESTION # 70

Which of the following is an example of Variable Pricing?

- A. A cleaning firm charges more when demand increases.
- B. A retailer holds a January sale.
- C. A restaurant offers student discounts.
- D. A wholesaler offers a discount when a customer buys more than 100 units.

Answer: D

Explanation:

Variable Pricing changes the unit price based on quantity purchased; larger volumes trigger discounts.

Short cited term: "price varies with quantity ordered." (L5M7 Study Guide, pp. 188-191) Reference:CIPS L5M7 Study Guide, pp. 188-191.

NEW QUESTION # 71

In Six Sigma, a Black Belt is the highest level that can be achieved. Is this correct?

- A. No - there are higher levels such as Master Black Belt and Champion
- B. Yes - a Black Belt implements Six Sigma full-time
- C. No - Green Belt is the highest
- D. Yes - a Black Belt trains project teams

Answer: A

The hierarchy extends beyond Black Belt, including Master Black Belts and Champions, who provide leadership and strategic direction.

Short cited term: "Master Black Belt and Champion above Black Belt." (L5M7 Study Guide, p. 153) Reference: CIPS L5M7 Study Guide, p. 153.

NEW QUESTION # 72

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