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Business Education Content Knowledge (5101) Study Questions and Answers

According to research, the competency most needed for success in most business occupations today is

- A. computer literacy
- B. communication skills
- C. records management
- D. time management B. communication skills

Option (B) is correct. Computer literacy, records management, and time management are all skills that can be taught and improved by a business. Communication skills are the one competency that employees must possess as they enter the job.

An employee is concerned about the conduct of a colleague. Which of the following is the most appropriate way for the employee to address the matter?

- A. E-mailing the colleague about the problem and sending a copy to the supervisor
- B. Writing a letter to the colleague and filing a copy with the office manager
- C. Ignoring the problem and focusing on a positive aspect of the colleague
- D. Setting up a face-to-face meeting with the colleague and discussing the problem
- D. Setting up a face-to-face meeting with the colleague and discussing the problem

Option (D) is correct. A face-to-face meeting permits both parties to exchange ideas, view nonverbal cues, and move more quickly to solving the problem.

Of the following, which primarily benefits an American multinational company?

- A. Implementation of a positive trade agenda
- B. Enactment of policies that reduce foreign direct investments
- C. Increased competition with foreign state-owned enterprises
- D. Exclusion from global supply chains A. Implementation of a positive trade agenda

Option (A) is correct. A positive trade agenda is beneficial to American multinational companies.

Melinda's mother left a detailed will describing her wishes regarding the division of her real and personal property. Which of the following courts will administer the will and estate?

- A. Municipal court
- B. Circuit court
- C. Federal district court
- D. Probate court D. Probate court

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PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample Questions (Q74-Q79):

NEW QUESTION # 74

To exchange one currency for another in international transactions, companies rely on a mechanism called the

- A. international equity market
- B. Eurocurrency market
- C. international bond market
- D. foreign exchange market

Answer: D

Explanation:

The foreign exchange market facilitates the exchange of one currency for another, enabling international transactions by determining exchange rates. Option A (Eurocurrency market) deals with currencies held outside their home country. Option C (international equity market) involves stock trading. Option D (international bond market) pertains to debt securities. This question aligns with the Economics category, focusing on international finance.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; International Economics, Chapter 13.

NEW QUESTION # 75

The vast majority of funds appropriated in the form of grants under the Perkins Act is awarded to which of the following entities?

- A. Early college high schools
- B. School boards
- C. State education agencies
- D. Career and technology schools

Answer: C

Explanation:

The Carl D. Perkins Career and Technical Education Act provides federal funding primarily to state education agencies, which then distribute funds to local schools and institutions for career and technical education programs. Option A (school boards) may receive funds indirectly. Option C (career and technology schools) and Option D (early college high schools) are specific recipients, not primary awardees. This question aligns with the Professional Business Education category, focusing on educational funding.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; U.S. Department of Education, Perkins Act Guidelines.

NEW QUESTION # 76

Under ordinary circumstances, the average amount of unemployment in an economy is called the

- A. frictional rate of unemployment
- B. cyclical rate of unemployment
- C. natural rate of unemployment

- D. typical rate of unemployment

Answer: C

Explanation:

The natural rate of unemployment is the average level of unemployment in an economy under normal conditions, including frictional and structural unemployment but excluding cyclical unemployment. Option A (cyclical) relates to economic downturns. Option B (typical) is not a standard term. Option C (frictional) is a component of the natural rate but not the full concept. This question aligns with the Economics category, emphasizing labor economics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Principles of Economics, Chapter 28.

NEW QUESTION # 77

Which of the following computer applications best fits the definition of computer-assisted instruction?

- A. Spreadsheets
- B. Word processing and desktop publishing
- **C. Tutorials and simulation software**
- D. Database management

Answer: C

Explanation:

Computer-assisted instruction (CAI) involves software designed to deliver educational content or simulate real-world scenarios, such as tutorials and simulation software, to facilitate learning. Option A (word processing and desktop publishing) is for document creation, not instruction. Option B (spreadsheets) is for data analysis, not teaching. Option D (database management) is for data organization, not educational delivery. This question aligns with the Information Technology category, emphasizing educational technology.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Information Technology; Educational Technology, Chapter 3.

NEW QUESTION # 78

Which of the following statements most accurately describes the partnership form of a business organization?

- A. A partnership is more difficult and expensive to start up than a corporation.
- B. Owners do not have control of daily decisions unless they are officers of the partnership.
- **C. Each partner is fully liable for all debts incurred by the partnership.**
- D. Owners' liability is limited to the amount of their investment in the partnership.

Answer: C

Explanation:

In a general partnership, each partner has unlimited liability, meaning they are fully responsible for all partnership debts, regardless of their investment. Option A describes limited liability, applicable to corporations or limited partnerships. Option C is incorrect, as partnerships are simpler and less costly to start than corporations. Option D is incorrect, as partners typically have control over daily decisions. This question falls under the Entrepreneurship category, focusing on business structures.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Business Law, Chapter 14.

NEW QUESTION # 79

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