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CompTIA Project+ PK0-005 Cert Guide, 2nd Edition
Robin Abernathy & Ann Lang

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CompTIA Project+ Certification Exam Sample Questions (Q151-Q156):

NEW QUESTION # 151

A critical piece of equipment that is needed for the installation of a point-of-sale solution is delayed from the manufacturer. The delay will cause the project to be significantly behind schedule. The project manager decides to buy the item at a higher cost from another vendor who can supply it immediately. Which of the following risk management approaches has the project manager taken?

- A. Transfer
- **B. Mitigate**
- C. Accept
- D. Share

Answer: B

Explanation:

The project manager has taken a risk mitigation approach by buying the item from another vendor who can supply it immediately. Risk mitigation is a strategy that involves reducing the probability and/or impact of a negative risk to an acceptable level. By purchasing the item from another vendor, the project manager has reduced the impact of the delay on the project schedule, even though it may have increased the project cost.

Risk mitigation is different from risk transfer, which involves shifting the responsibility or burden of a risk to a third party, usually through a contract or insurance. Risk acceptance is a strategy that involves acknowledging the risk and being prepared to deal with its consequences. Risk sharing is a strategy that involves allocating some or all of the ownership of a risk to another party who is willing to take on that risk, usually for some form of incentive or reward. References = CompTIA Project+ Study Guide: Exam PK0-005,

3rd Edition, Chapter 7: Risk Management1; CompTIA Project+ Certification Study Guide, 3rd Edition, Chapter 7: Risk Management2

NEW QUESTION # 152

A project manager was not part of a contract negotiation. The project manager is concerned that stakeholders will expect the project to achieve deliverables requested in the RFP. Which of the following documents should the project manager produce FIRST to start communication about the boundaries of the project?

- A. Work breakdown structure
- B. Milestone chart
- C. Detailed scope statement
- **D. Project charter**

Answer: D

Explanation:

Explanation

The project manager should produce a project charter first to start communication about the boundaries of the project. A project charter is a document that formally authorizes a project and defines its high-level scope, objectives, assumptions, constraints, stakeholders, roles and responsibilities, and key deliverables. A project charter can help to communicate the project vision and expectations to all stakeholders and provide a basis for future project decisions23

NEW QUESTION # 153

Which of the following activities would a project manager perform during the closing phase? (Select THREE).

- A. Risk analysis
- B. Statement of work sign-off
- C. Acquiring resources
- **D. Lessons learned**
- **E. Removing access**
- F. Stakeholder analysis
- **G. Removing resources**

Answer: D,E,G

Explanation:

Lessons learned, removing resources, and removing access are activities that a project manager would perform during the closing phase of a project. Lessons learned is a process of collecting and documenting the knowledge and experience gained from a project for future reference and improvement. Removing resources is a process of releasing or reallocating any human or material resources that were used for the project. Removing access is a process of revoking any permissions or privileges that were granted to the project team members or stakeholders for accessing any systems or data related to the project. These activities can help to finalize and close a project successfully and ensure that all deliverables are transferred, all documentation is approved and archived, all contracts are closed, and all stakeholders are satisfied.

NEW QUESTION # 154

A project manager has received different functional requests from three individual stakeholders. The project manager is able to have all parties concede somewhat in order to find a reasonable solution. Which of the following outcomes would most likely occur?

- A. The number of change requests throughout the project might be reduced.
- B. Too much time might be spent generating project delays.
- C. The project manager might be seen as weak.
- **D. Some stakeholders might not be completely satisfied.**

Answer: D

Explanation:

When a project manager achieves a compromise, it often means that stakeholders may not be entirely satisfied with the outcome. However, compromise is sometimes necessary to balance differing needs, consistent with CompTIA Project+ principles on stakeholder management and negotiation.

NEW QUESTION # 155

A PM needs to calculate the progress of the whole project scope for a presentation to the sponsor. Which of the following is the first document the PM should update?

- A. Issue log
- B. Project network diagram
- C. Risk report
- **D. Gantt chart**

Answer: D

Explanation:

A gantt chart is a visual representation of a project timeline that shows the tasks, durations, dependencies, and resources of a project in a horizontal bar chart format. A gantt chart can help a project manager to calculate the progress of the whole project scope by comparing the planned and actual start and finish dates of each task, as well as the percentage of completion and the critical path. A gantt chart is also a useful tool for communicating the project status and performance to the sponsor and other stakeholders. Therefore, the first document that the project manager should update to calculate the progress of the whole project scope is the gantt chart.

References = CompTIA Project+ Study Guide: Exam PK0-005, 3rd Edition, Chapter 6: Schedule Management1; CompTIA Project+ Certification Study Guide, 3rd Edition, Chapter 6: Schedule Management2; What Is a Gantt Chart? 7 Examples for Project Management3

NEW QUESTION # 156

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