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APM PFQ EXAMS WITH VERIFIED QUESTIONS AND CORRECT ANSWERS LATEST UPDATE 2023- 2024 GUARANTEED PASS 100% GRADED A

Define a project

Projects are unique, transient endeavours undertaken to achieve a desired outcome. Projects bring about change and project management is recognised as the most efficient way of managing such change.

define project management

Project management is the process by which projects are defined, planned, monitored, controlled and delivered such that the agreed benefits are realised.

Identify the differences between a project and business as usual

Projects involve uncertainty, require a special team and operate in a dynamic environment. Business-As-Usual uses the deliverables produced to provide on-going services in a more stable environment.

state the key purpose of project management

Project management is used to define, plan, monitor and control the projects in order to enable the business benefits to be realised.

list the processes of project management

- Starting Process - Planning Process - Monitoring & Control Process - Feedback Process - Closing Process

list the benefits to an organisation of effective project management

- greater likelihood of achieving the desired result - efficient and best value use of resources - satisfying the needs of stakeholders

list the core components of project management

- define project need - capture requirements - prepare business case - secure funding - develop management plan - lead team - manage risks - monitor progress - manage budget - maintain communication - close the project

define programme

- deliver significant business change - over extensive periods of time. - programme coordinates a number of projects

define portfolio management

- group of programmes which are being undertaken for an organization. - ensures that the right programmes and projects are being run - while maintaining business as usual

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APM APM-PFQ Exam Syllabus Topics:

Topic	Details
Topic 1	Understand Project Risk and Issue Management in the Context of a Project: The topic defines the term risk and explains the purpose of risk management. It outlines the stages of a typical risk management process. It also describes the use of risk registers.

Topic 2	• Understand Project Management and the Operating Environment: It includes defining the term project and stating the differences between a project and business as usual. It also covers defining 'project management' and its key purpose.
Topic 3	• Understand Leadership and Teamwork within a Project: This topic defines the term leadership and explains how a project team leader can influence team performance.
Topic 4	• Understand Project Management Planning: This topic explains how the deployment baseline differs between linear and iterative life cycles. Additionally, the topic outlines the stakeholders of a project management plan, the purpose, and the typical content of a business case.
Topic 5	• Understand the Roles and Responsibilities within Projects: The topic focuses on project management roles and responsibilities. Moreover, the topic covers roles such as the project sponsor, project manager, project governance, project team members, and end users.
Topic 6	• Understand Communication in the Context of a Project: The topic focuses on the advantages and disadvantages of different communication methods.

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APM Project Fundamentals Qualification (PFQ) Sample Questions (Q178-Q183):

NEW QUESTION # 178

Which of the following are the major stakeholders of the project management plan?

- 1) Project sponsor
 - 2) General public
 - 3) Project team
 - 4) Project manager
- A. 2, 3 and 4
 - **B. 1, 3 and 4**
 - C. 1, 2 and 3
 - D. 1, 2 and 4

Answer: B

NEW QUESTION # 179

Which one of the following statements about the project management plan (PMP) is FALSE?

- A. The PMP defines the baselines for the project upon which changes are considered.
- **B. The PMP, once defined, will remain unchanged throughout the project.**
- C. The PMP acts as a contract between the Project Manager, the project team and the sponsor.
- D. The PMP is used as a reference document for managing the project.

Answer: B

NEW QUESTION # 180

Why is environmental analysis the most important analysis for an organisation to undertake?

- A. It allows the detailed execution plans, to be defined, that are likely to be developed in order to deliver the project.
- **B. It identifies the problems, opportunities or business needs which may require some degree of response.**
- **D It is the only form of detailed planning that can be carried out in the earliest phases of the project life cycle.**
- C. It is the only way in which the scope of the project can be identified and detailed in plans.

Answer: B

NEW QUESTION # 181

Which of the following actions would not help a team leader influence the performance of their team?

- **A. Creating an exclusive environment.**
- B. Developing a trusting relationship.
- C. Promoting openness and honesty.
- D. Providing clear roles and responsibilities.

Answer: A

NEW QUESTION # 182

The main purpose of configuration management is to:

- A. minimise the impact of changes on the scope of the project.
- B. ensure that the final product meets the strategic needs of the business.
- C. maximise the impact of agreed enhancements on the project deliverables.
- **D. provide control of the deliverables and avoid mistakes or misunderstandings.**

Answer: D

NEW QUESTION # 183

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