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The Certified Treasury Professional certification program is open to all treasury professionals who have at least two years of experience in the field. The AFP CTP Exam is a rigorous assessment of an individual's knowledge and skills in corporate treasury management. It is a four-hour exam consisting of 170 multiple-choice questions that test the candidate's knowledge of various topics in the field of corporate treasury management.

AFP Certified Treasury Professional Sample Questions (Q310-Q315):

NEW QUESTION # 310

PTC Corporation has determined that the threshold amount for initiating a wire transfer vs. an ACH payment for concentrating funds is \$60,225. Wires cost \$9.00 and save one day of float. If the opportunity cost is 5%, what is the cost of the ACH payment?

- A. \$1.00
- B. \$0.80
- C. \$0.75
- D. \$0.90

Answer: C

NEW QUESTION # 311

Which of the following ways of financing accounts receivable requires a company to relinquish control of the type of customer to which it sells?

- A. Unsecured borrowing
- **B. Third-party financing**
- C. Securitization
- D. Using captive finance subsidiaries

Answer: B

NEW QUESTION # 312

Netting is used by which of the following as a cross-border payment technique?

- A. European giro providers
- B. Counterparties in a letter of credit transaction
- C. TARGET participants
- **D. Foreign subsidiaries of a company**

Answer: D

NEW QUESTION # 313

When a buyer receives goods, but payment is not due to the supplier until some later date, this is defined as:

- A. intercompany loan.
- B. bank credit.
- **C. trade credit.**
- D. factoring.

Answer: C

NEW QUESTION # 314

Which of the following is considered an important factor when selecting a financial service provider?

- **A. Expertise of bank personnel**
- B. Timely response to the RFP
- C. Country of origin
- D. CAMELS score

Answer: A

NEW QUESTION # 315

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