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Form AP-217 (Back) (Rev 5-17)

General Information

Who Files: Form AP-217 must be filed by taxpayers seeking an exemption for:

- wells certified by the Texas Railroad Commission (RRC) for oil, gas well gas or casinghead gas produced from two-year inactive wells, and flared/released casinghead gas from oil wells;
- qualifying low-producing gas produced from gas wells;
- crude oil wells with enhanced efficiency equipment.

What is Needed: Additional documentation is required to be submitted with Form AP-217, as shown below.

Type of Well Exemption	Type of Documentation Needed
Two-Year Inactive Well (This exemption applies for oil, gas well gas or casinghead gas produced from a two-year inactive well.)	RRC Certification Letter
Flared/Released Casinghead Gas from Oil Wells	RRC Certification Letter
Qualifying Low-Producing Gas Produced from Gas Wells	See Rule 3.23 on Comptroller's website for detailed information: www.comptroller.texas.gov/taxes/natural-gas/ Click on the link labeled "Rules."
Crude Oil Wells with Enhanced Efficiency Equipment	See Rule 3.49 on Comptroller's website for detailed information: www.comptroller.texas.gov/taxes/crude-oil/ Click on the link labeled "Rules."

When to File: To recoup credits for previously paid tax on all approved well exemptions indicated above, credit-amended tax reports must be filed within four years from the due date of a production period.

Instructions

Complete Items "a" Through "k" for All Types of Well Exemptions

Item e: Name of lease and well
Enter the lease or well name as reported to the Texas Railroad Commission (RRC).

Item f: County of production
Enter the county name of the lease or well as reported to the RRC.

Item g: RRC district number
Enter the district number of the lease as reported to the RRC.

Item h: RRC lease number
Enter the lease identification number assigned by the RRC.

Item i: API number
Enter the API number assigned to the well/lease by the RRC.

Item j: Well completion date
Enter the completion date (yy/mm) of the well as shown on RRC records.

Item k: Certification effective year and month (If applying for a qualifying low-producing well exemption, do not enter this information.)
Enter the certification year and month (yy/mm) as shown on the RRC Certification Letter for the lease.

Item l: RRC certification date (If applying for a qualifying low-producing well exemption, do not enter this information.)
Enter the date (mm/dd/yyyy) as shown on the RRC Certification Letter for the lease.

Qualifying Low-Producing Gas Well

Item m: Three-month period used
Enter the initial three-month period used to claim tax credits.

Crude Oil Well with Enhanced Efficiency Equipment

Item n: Date equipment purchased and installed
Enter the date (mm/dd/yyyy) the efficiency equipment was purchased and installed.

Item o: Average well production for the month prior to equipment installation
Enter the average well production for the month prior to installation of the enhanced efficiency equipment.

Item p: Total cost of equipment and installation
Enter the total cost of the enhanced efficiency equipment and installation. Enter whole dollars.

Item q: Severance tax credit (10% of total cost, cannot exceed \$1,000.00 per marginal well)
Enter 10 percent of the total cost.

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Salesforce Media Cloud Accredited Professional Sample Questions (Q15-Q20):

NEW QUESTION # 15

A Consultant working on the implementation of Media Cloud for a publishing company has been asked by an IT Manager at the

publishing company to better understand the structure of the Media Cloud data model. How should the Consultant describe the characteristics of the Media Cloud data model?

- A. It is composed exclusively of Custom Objects.
- B. It is composed exclusively of Standard Objects.
- C. It is composed of Custom and Standard Objects with no extensions.
- D. It is composed of Custom and Standard Objects.

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

Media Cloud's data model includes both standard Salesforce objects (like Account, Contact, Quote) and custom objects specifically designed to handle media-related data. This hybrid model leverages Salesforce's core platform while extending it for media sales and delivery.

Reference:

Media Cloud Data Model Overview

https://help.salesforce.com/s/articleView?id=sf.media_cloud_data_model.htm&type=5

NEW QUESTION # 16

A B2B advertising publishing company is exploring Salesforce to manage its advertising sales business. The Sales Representatives can sell digital, TV, radio, print, and event ads to their customers in a single media plan.

Which two media types are available for planning out-of-the-box with Media Cloud?

Choose 2 answers

- A. Print
- B. Digital
- C. Linear
- D. Event

Answer: B,C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

Out-of-the-box Media Cloud supports Linear (TV, radio) and Digital media types for planning. Print and Event media types typically require customization or are handled separately.

Reference:

Media Cloud Media Types

https://help.salesforce.com/s/articleView?id=sf.media_cloud_media_types.htm&type=5

NEW QUESTION # 17

Users receive an "Apex CPU limit exceeded" error when running the Advertising Sales Management (ASM) flow OmniScript in a Salesforce Experience site. The OmniScript includes an Integration Procedure that contains multiple Data Raptors.

In which two areas within OmniStudio should a Consultant check to troubleshoot this issue?

Choose 2 answers

- A. DataRaptor Configuration
- B. OmniScript Debugger
- C. OmniStudio Logs
- D. Action Debugger

Answer: B,C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

To troubleshoot Apex CPU limit errors in OmniStudio, checking the OmniScript Debugger helps identify heavy operations in the flow. OmniStudio Logs provide detailed execution logs that can reveal inefficient or repeated processing. DataRaptor configurations could contribute to CPU use but are not directly traceable like logs and debugger tools. Action Debugger focuses on runtime user actions rather than script performance.

Reference:

OmniStudio Debugging and Logging
Salesforce CPU Limit Troubleshooting
https://help.salesforce.com/s/articleView?id=sf.omnistudio_debugging.htm&type=5

NEW QUESTION # 18

An Ad Ops team needs to ensure an order created by the Sales Executive is submitted to the downstream ad servers for fulfillment. Order items used within these orders are linked to commercial products and this entire order goes through the Industries Order Management process for fulfillment.

How should the Ad Ops team use the out-of-the-box product with product code: VPL-MEDIA-CLASS in this entire process?

- A. As Object type of a commercial product
- B. As Parent class of any commercial product
- **C. As corresponding technical product of a commercial product in a decomposition relationship**
- D. As Root product in a product bundle with child commercial products

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

The product with code VPL-MEDIA-CLASS represents a technical product that corresponds to commercial products in a decomposition relationship. This enables the Order Management process to handle fulfillment through its association with commercial products.

Reference:

Media Cloud Product Hierarchies
Salesforce Industries Order Management
https://help.salesforce.com/s/articleView?id=sf.media_cloud_product_relationships.htm&type=5

NEW QUESTION # 19

A Media Publisher is using Advertising Sales Management (ASM) to manage their B2B Ad Sales business and Google Ad Manager (GAM). They want to have a complete view of their media plans using dashboards.

Which system integration provides built-in dashboards to integrate with the ASM application?

- **A. Marketing Cloud Intelligence**
- B. Tableau
- C. Google Data Studio
- D. CRM Analytics

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

Marketing Cloud Intelligence (formerly Datorama) provides built-in dashboards designed for Media Cloud ASM, offering cross-channel campaign performance visibility. While Tableau and CRM Analytics offer reporting, MCI is the Salesforce-native integrated solution specifically targeting media plans and ad campaigns in ASM. Google Data Studio is a separate Google product not embedded in Salesforce.

Reference:

Media Cloud ASM Analytics Integration
Marketing Cloud Intelligence Overview
https://help.salesforce.com/s/articleView?id=sf.media_cloud_mci_dashboards.htm&type=5

NEW QUESTION # 20

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