

# 100% Pass CMT-Level-I - CMT Level 1 Exam–High-quality Latest Test Notes

## CMT Level 1 - Sample Questions With 100% Correct Answers | Updated 2023

Cycles are GENERALLY measured

- a. High to low
- b. Low to low
- c. High to high
- d. Either b or c - Correct Answer: b. Low to low

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

This cycle principle states as stocks go through similar cycles, the size and magnitude will differ.

- a. Commonality
- b. Variation
- c. Summation
- d. Proportionality - Correct Answer: b. Variation

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

In regards to cycle analysis, translation is:

- a. Distance between troughs
- b. Distance between peaks
- c. Useful in checking where the trend direction is headed or if it is changing
- d. To the left when the peak is beyond the halfway point - Correct Answer: c. Useful in checking where the trend direction is headed or if it is changing

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

Which would be the MOST useful aspect of a cycle in studying the relationship between cycles of different lengths?

- a. Phase
- b. Period
- c. Amplitude
- d. None of the above - Correct Answer: a. Phase

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## CMT Association CMT Level 1 Exam Sample Questions (Q19-Q24):

### NEW QUESTION # 19

What would be the minimum price objective for a head and shoulders pattern with a neckline at 63, top of the first shoulder at 72, top of the head at 96 and top of the second shoulder at 78?

- A. 0
- B. 1
- C. 2
- D. 3

**Answer: A**

Explanation:

Detailed Explanation:

\* Calculate Height: Top of Head (96) minus Neckline (63) = 33 points.

\* Project Target: Subtract the height from the breakdown point (Neckline).

$63 - 33 = 30$ .

The target is 3017.

### NEW QUESTION # 20

The white or black portion of a candlestick is also referred to as the:

- A. Real body
- B. Doji
- C. Shadow
- D. Spinning top

**Answer: A**

Explanation:

Detailed Explanation:

The rectangular block of a candlestick, connecting the Open and the Close, is called the Real Body. The lines extending above and below are the Shadows/Wicks.

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### NEW QUESTION # 21

Which of the following is CORRECT according to Elliott Wave Theory?

- A. Wave four should never enter the price territory of wave one
- B. The theory is composed of time, ratios and wave forms, in that order of importance
- C. The theory was originally applied to individual stocks and does not work as well for indices
- D. Wave 3 is always the shortest

**Answer: A**

Explanation:

Detailed Explanation:

One of the three "hard rules" of Elliott Wave is that Wave 4 should never enter the price territory of Wave 1 (overlap), except in the specific case of a Diagonal pattern<sup>39</sup>.

### NEW QUESTION # 22

Which is an example of candle pattern filtering?

- A. Accepting only those patterns that are confirmed by the intermediate-term trend
- **B. Using western techniques to confirm a candle pattern**
- C. Accepting only those patterns that fit the strict definition of their pattern
- D. Using cycles to confirm the existence of a pattern

**Answer: B**

Explanation:

Detailed Explanation:

Filtering involves using a second tool to validate a signal. Combining Eastern candlesticks with Western techniques (such as support/resistance, trendlines, moving averages, or RSI) is the standard method of "filtering" to increase the reliability of the candlestick signal.

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### NEW QUESTION # 23

A complete collection of daily charts of the Wall Street was first published by:

- A. Richard Wyckoff
- **B. Robert Rhea**
- C. William Hamilton
- D. Samuel Nelson

**Answer: B**

Explanation:

Detailed Explanation:

Robert Rhea, a prominent Dow Theorist, was instrumental in compiling and publishing extensive chart data. His work (like "The Dow Theory") relied heavily on the visual history of the averages.

### NEW QUESTION # 24

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